



# AUDITED ANNUAL ACCOUNTS 2020-21

[www.ncet.ac.in](http://www.ncet.ac.in)  
[www.facebook.com/ncetandinstitutes](https://www.facebook.com/ncetandinstitutes)  
[https://twitter.com/ncet\\_institutes](https://twitter.com/ncet_institutes)

**NATIONAL COUNCIL  
FOR COOPERATIVE  
TRAINING**

**Audited Annual  
Accounts 2020-21**

**National Council for Cooperative Training,  
New Delhi  
Statutory Audit for the Financial Year 2020-21**

**INDEX**

<b>Sl. No.</b>	<b>Particular</b>	<b>Page No.</b>
1.	Independent Auditor Report	1 to 9
2.	Consolidated Financial Statements NCCT	10 to 13
3.	Schedules	14 to 25
4.	Receipts & Payments Account	26
5.	Head wise Expenditure (Central & State Governments)	27
6.	Head wise Expenditure (Central Government)	28
7.	Accounting Policy	29-32
8.	Utilization Certificate	33-37
9.	Compliance Report	38-57

# G. K. KEDIA & CO.

CHARTERED ACCOUNTANTS  
(ISO 9001:2015 Certified & Peer Reviewed)

## INDEPENDENT AUDITOR'S REPORT

The Central Registrar  
& Secretary to Government of India  
Ministry of Cooperation,  
Krishi Bhawan, New Delhi

### Report on the Financial Statements

We have audited the accompanying consolidated financial statements of National Council for Cooperative Training Viz. Head Quarter-New Delhi, VAMNICOM Pune, at National level, 5 (five) Regional Institute of Cooperative Management- Bangalore, Chandigarh, Gandhinagar, Kalyani and Patna, 14 (fourteen) Institute of Cooperative Managements- Bhubaneswar, Bhopal, Chennai, Dehradun, Guwahati, Hyderabad, Imphal, Jaipur, Kannur, Lucknow, Madurai, Nagpur, Pune, Trivandrum, which comprise Balance Sheet as at 31st March, 2021 and the Income and Expenditure Account for the year ended on that date annexed thereto and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and presentation of these consolidated financial statements that give a true and fair view of the financial position, and financial performance of the NCCT in accordance with the Accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the NCCT and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters that are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



1

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the NCCT's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the NCCT has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the NCCT's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated accounts and give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the NCCT as at March 31, 2021;
- b) In the case of the Income and Expenditure Account, of the "*Surplus of Income over Expenditure*" for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

We Report the following observation/ comments/ discrepancies/ inconsistencies; if any:

#### **Common/ General Points**

1. The accrual concept has not been fully adopted by all training units.
2. Training units have maintained earmarked funds, consisting of "*Building Fund*" and "*Training and Development Fund*" (hereinafter referred to as BDF & TDF respectively), for meeting out specific expenditure which are mentioned in their respective utilization guidelines. Uniformity should be maintained by training units between the aforesaid funds and their respective investments. Conversely investment maintained against the aforesaid funds are inconsistent with the respective funds during the FY 2020-21.
3. The Current Assets and Current Liabilities of training units are subject to confirmation.



4. In respect of some training units, it is observed that total expenditure booked against Grant in the Books of Accounts is inconsistent with total expenditure uploaded on PFMS portal. In addition to this, the details of expenditure are not uploaded on PFMS portal in timely manner. Hence, they should be encouraged to do the same in timely manner as the main objective of PFMS is "Establishing an efficient fund flow system as well as a payment cum accounting network & to provide various stakeholders with a real time, reliable and meaningful management information and an effective decision support system."
5. Receipt and Payment account is prepared only with respect to CFCT Interest and Grant in Aid from Government of India.
6. Income from Investment and paid programs/Professional share/ service charges from hostel of following unit directly transferred to TDF and Building funds instead of showing in income and expenditure A/c and then further transferred to NCCT – Head Office per accounting policy of NCCT.
7. Depreciation has been charged as per accounting policies of NCCT, however, there are certain instances where inconsistency is observed with respect to the rate of depreciation applied by training units which is not as per the accounting policies framed by NCCT.
8. The training units have verified fixed assets during the year, however the variations between book records and physical assets could not be ascertained for the want of proper maintenance of fixed assets register.
9. The training units are not following mercantile system of accounting in respect of Fee and Academic Receipts.

The training units have conducted PGDM/ MBA/ other courses during the FY 2020-21. However, proper documentation has not been maintained by the training units for verification of fees received/ fees receivable from the students pertaining to ongoing Courses and completed courses.

10. The NCCT – HO has appointed centralized concurrent auditors for all the training units for in depth checking of accounts. We have relied on concurrent Audit Report for the financial Year 2020-21 and their observations/suggestions have been dealt with to the extent possible.
11. Proper entries for TDS Receivable & deduction of TDS has not been booked by Units & TDS has not been deducted by the Unit wherever required during the year. TDS Return should have been obtained from legal consultants by unit on timely basis for the purpose of reconciling the same with books of account and TDS receivable standing in books of accounts should reconcile with Form 26AS.
12. The training units have not deducted GST TDS on some transactions on which GST TDS is required to be deducted as per the provisions of the Act.



## Training Units

### 1) VAMNICOM

1. No consistency has been followed by the training unit in regard to booking of income in respect of Programmes and Consultancy charges.
2. Fees in respect of PGDM students for Academic Year 2018-20, 2019-21 & 2020-22 has not been properly accounted for in the books of accounts. It is advised that combined sheet in respect of all students should be maintained by the training unit in regard to fees received and receivable per student for all the academic years. In continuance with the above point, there are some students from whom fees is still outstanding and no follow-ups have been made during the F.Y. 2020-21.
3. As per Institute Order No. VM/Accounts/30a//2020-21/Acctts./4052, there is amount receivable from P. Chattopadhyay amounting to Rs. 17,66,562 in regard to excess pension paid to him but the same has not been accounted for as receivable in books of accounts by Institute.
4. The training unit has given advance to CPWD, Pune in respect of some Repairs & Maintenance of Building. As per the bye laws, Building Fund has to be utilised for such expenditure. However, such amount of Rs. 1,72,22,828 paid have been adjusted against Repairs & Renewals, Repairs & Maintenance - Building and thus has been ultimately charged to Income & Expenditure A/c during F.Y. 2020-21.

### 2) RICM Bangalore

1. Fixed Deposit balance standing in books of accounts does not reconcile with actual FD balance as reflected in balance confirmation provided by Bank.

Similarly, FD Interest income recorded by training unit does not reconcile with Interest Certificate provided by Bank as interest on Fixed Deposits recorded in books of accounts in respect of Shamrao Bank, Cosmos Bank and KSC Apex Bank is Rs 23,17,789/-, Rs.30,17,750 and Rs. 65,77,347 respectively but as per interest certificate interest amounts to Rs. 23,04,937/-, Rs. 34,69,776 & Rs. 66,01,879 respectively.

2. MBA program has been discontinued since long but the expenditure has been booked in the general tally as observed during the period under consideration.

### 3) RICM Chandigarh

1. Mess Contractor (Arjun Caterers) was operating mess in hostel and using premises of training unit. However, nothing charged for utilization of Kitchen and other amenities of the training unit, while making payment to him. This needs further action.



4) **URICM Gandhinagar**

1. "DAU Mumbai" classified under current liability has a credit balance amounting to Rs 12,500 since 01-04-2020. Further, training unit is unable to identify the party from whom such amount was received which needs clarification.

5) **RICM Kalyani**

1. Interest on Building Fund & Training and Development Fund amounting to Rs. 75,313 and Rs. 79,620 respectively has been wrongly written off against "Provision for Accrued /Payable Bills" ledger classified as Current Liabilities instead of transferring it to NCCT, Head Office.
2. Grouping of "Statutory Dues" is not been done properly. The training unit has accounted for TDS receivable and TDS payable in same ledger i.e., Recovery of TDS. Similarly, GST output and GST Input is accounted for in single ledger i.e., Recovery of GST. This practice should be changed and separate ledgers for TDS i.e. "TDS receivable and TDS payable" and for GST i.e. "GST output and GST Input" should be made.

6) **RICM Patna**

1. Payment has been made in books of accounts for Children Education Allowance pertaining to F.Y. 2019-20 during F.Y. 2020-21. However, no Provision was maintained for same in the books of accounts during F.Y. 2019-20. Similarly, no provision has been made for Children Education Allowance pertaining to F.Y. 2020-21 by the unit.
2. There was an opening balance in the ledger named "SUS" amounting to Rs.10,87,812, the same being unknown receipts received by the training unit during previous Years. Hence, it needs clarification.

7) **ICM Bhubaneswar**

1. The training unit has receivable amounting to Rs. 5,23,714 from CPWD since very long time but still recovery is pending. The training unit should take sufficient steps for recovery at the earliest. In this regard, unit has only provided correspondence letter dated 18.05.2017 and no other formal communication made by training unit with CPWD provided to us.
2. Unit has Receivable amounting to Rs. 86,966.42 (since 2004-05 as discussed with Unit) from 'LAMPCS" related to paid programme. However, State Govt. Scheme on LAMPCS has been withdrawn since 2004-05. Therefore, the same should be written off in books.
3. Old Balances appearing in the financial statements needs to be adjusted/ cleared immediately like Recovery made from Mr. R. N. Sahoo, Ex- Employee of the training





unit for Rs. 1,79,625/- against shortage of Fixed Assets during the tenure of his office which has been kept unadjusted till date. Therefore, Fixed Assets are overstated to that extent needs clarification.

8) **ICM Bhopal**

1. No supporting documents available for tour advances under the head, namely 'Advances to Staff MBA for Rs. 3,504', 'Advances to Staff OLD for Rs. 5,021' and 'Old Tour Advances for Rs. 1,905'. Therefore, it needs settlement.
2. Opening Balance of Sunita Ashok Sharma under Security Deposit amounting to Rs.33,000 is actually deposit of Rent but ICM has left the building and hence it should be recovered from Sunita Ashok Sharma.

9) **NICM Chennai**

1. Ledger - "Suspense Payments" stands in books of accounts under the head Current Assets the same is depicting the amount receivable from various paid programmes amounting to Rs. 67,23,164.91 out of which Rs. 44,78,169.91 pertains to previous accounting years. Therefore, proper program expenditure heads should be used.
2. Interest on Saving bank as per Interest Certificate of Co-operative bank amounts to Rs.2,01,979.54 however no interest has been recorded in books of accounts.

10) **ICM Dehradun**

1. PAN provided by training unit to Bank for TDS deduction purpose is old PAN of NCCT which is not operational. Therefore, training unit should update new PAN of NCCT accordingly with respective statutory bodies such as banks.
2. "Payable to A.R. Office" classified under Current liabilities having an opening balance of Rs. 86,319 has been written off against TDF during F.Y. 2020-21 needs clarification.

11) **ICM Guwahati**

1. It is observed that few officials are staying in the office premises but drawing HRA. It is suggested to conduct inquiry for discontinuation of HRA.
2. It is observed that during the period from May 2020 to Jul 2020, the unit has incurred huge expenditure under the head Repair & Maintenance and Electricity Expenses even though no paid programs were conducted during the period under consideration, needs clarification.



12) **ICM Hyderabad**

1. Payment has been made in books of accounts for Children Education Allowance pertaining to F.Y. 2019-20 during F.Y. 2020-21. However, no Provision was maintained for same in the books of accounts during F.Y. 2019-20. Similarly, no provision has been made for Children Education Allowance pertaining to F.Y. 2020-21 by the unit.

13) **ICM Imphal**

1. An advance of Rs. 10,000/- received by training unit on 19th February, 2021 for quarter rent advance for the month of March 2021 is not recorded as income till 31.03.2021.

14) **ICM Jaipur**

1. "Provision for payable bills" (classified under the head current liabilities) stands in books of accounts from the beginning of F.Y. 2020-21 amounting to Rs. 9,40,423 and has not been reversed during the F.Y. 2020-21.

15) **ICM Kannur**

1. Security Services were taken from Canannore Industrial Security Agency without any formal contract between the unit and Canannore Industrial Security Agency and also TDS is not deducted on security expenses paid to Canannore Industrial Security Agency u/s 194C of the Income Tax Act, 1961.

16) **ICM Lucknow**

1. Interest has been booked on cash basis instead of accrual basis due to which Fixed Deposits closing balances are not reconciled with Fixed Deposit Certificates.
2. Payment has been made in cash for Rs. 12,514 to Mr. Alok Kumar Sharma for reimbursement of LTC which is incorrect, since it exceeds the limit of Rs. 10,000 per person per day as prescribed in Section 40A(3) of Income tax Act, 1961.
3. No supporting was found for Journal entry dated 31-3-2021 depicting water & electricity expenses transfer to MBA Programme amounting to Rs. 1,50,000 and the narration provided "Being elec. Chrg. Amt transfer to MBA A/c due to Excess Expenditure over the budget 2020-21" which is incorrect.

17) **ICM Nagpur**

1. Fixed Assets should be properly accounted for in the books of accounts by the training unit and it should be in accordance with the NCCT guidelines.



18) **ICM Pune**

1. Payments made to Contractual and Contingent Staff in cash exceeding Rs. 5,000 per instance, without revenue stamp needs clarification.
2. Cash payments made in excess of limit prescribed under section 40A(3) of the Income Tax Act, 1961.
3. Rent is being paid to Mr. A.S. Deshpande amounting to Rs.1,66,290 during F.Y. 2020-21 but, neither any rent agreement nor other documentary evidence has been provided to us. It is also found that a court case has been filed by Mr. A.S. Deshpande however the details of same has not been made available by training unit.
4. While vouching of expenditure bills, it is found that in case of function and meeting expenses, dated 24-03-2021, payment has been made to the concerned party amounting to Rs. 8,490. However, no supporting vouchers were found for the same and payment was made merely on the basis of quotations / Estimation / Delivery challan instead of proper bill / invoice.

**Subject to Above:**

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of accounts as required by the law have been kept by the NCCT so far as appears from our examination of those books;
- c) The Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the Books of Account;
- d) In our opinion, the Balance Sheet and Income and Expenditure Account dealt with by this report comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

For **G. K. Kedia & Co.**  
Chartered Accountants  
Firm Reg. No. 013016N

*Sangeeta Singh*

CA Sangeeta Singh  
Partner  
M. No. 528290

**Place:** New Delhi

**Date:** 14.10.2021

**UDIN:** 21528290AAAACC1587



**Copy to:**

The Secretary

National Council of Co-operative Training

3, Siri Institutional Area

New Delhi -110016



**NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING**  
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)  
**CONSOLIDATED BALANCE SHEET (NCCT, PENSION FUND & GPF)**  
AS AT 31ST MARCH 2021

PARTICULARS	CURRENT YR.	PREVIOUS YR.
<b>CAPITAL FUND AND LIABILITIES</b>		
CAPITAL FUND	38,37,13,291.20	40,21,02,960.69
EARMARKED / ENDOWMENT FUND	1,02,53,48,334.02	91,43,73,898.00
PENSION FUND	50,74,08,328.98	49,88,81,523.73
GPF	2,73,20,568.39	2,88,73,581.49
LOANS AND BORROWINGS	56,20,000.00	89,93,000.00
CURRENT LIABILITIES AND PROVISIONS	1,66,01,01,617.98	1,07,62,76,443.97
CURRENT LIABILITIES (PENSION FUND)	-	2,26,691.00
CURRENT LIABILITIES (GPF FUND)	24,22,70,823.56	21,65,59,257.00
<b>TOTAL</b>	<b>3,85,17,82,964.13</b>	<b>3,14,62,87,355.88</b>
<b>ASSETS</b>		
FIXED ASSETS	33,46,87,629.76	35,58,55,864.88
CAPITAL-WORK-IN-PROGRESS	-	2,46,31,000.00
INVESTMENT- FROM EARMARKED / ENDOWMENT FUNDS	91,55,42,098.80	97,64,49,379.80
INVESTMENT- (PENSION FUND)	14,70,00,000.00	4,68,25,449.87
INVESTMENT- (GPF)	21,25,99,126.00	20,04,70,869.00
INVESTMENT- Others	45,12,96,449.00	27,19,99,652.00
CURRENT ASSETS, LOANS AND ADVANCES ETC.	1,37,32,57,065.64	1,20,90,50,521.89
CURRENT ASSETS, (PENSION FUND)	36,04,08,328.98	3,27,49,571.39
CURRENT ASSETS, (GPF)	5,69,92,265.95	2,82,55,047.05
<b>TOTAL</b>	<b>3,85,17,82,964.13</b>	<b>3,14,62,87,355.88</b>

As per our Audit Report of even date  
annexed in Form 10B

For G. K. KEDIA & CO.  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 013016N

*Sangeeta Singh*  
(CA Sangeeta Singh)  
Partner  
M.No. 528290

*P.K. Upadhyaya*

(Dr. P.K. Upadhyaya)  
Director (Finance) I/c

*Mohan Kumar Mishra*

(Mohan Kumar Mishra)  
Secretary, NCCT

Date: 14-10-2021  
Place: New Delhi



**NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING**  
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)  
**INCOME & EXPENDITURE ACCOUNT (NCCT, PENSION FUND & GPF)**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

PARTICULARS	CURRENT YR.	PREVIOUS YR.
<b>INCOME</b>		
GRANTS & SUBSIDIES	48,82,73,575.69	44,41,09,437.44
FEES AND ACADEMIC RECEIPTS	16,70,13,845.41	30,12,12,401.06
INCOME FROM INVESTMENTS	7,87,61,264.09	9,99,04,514.45
INCOME FROM INVESTMENTS (PENSION FUND)	15,97,993.03	85,03,194.06
INCOME FROM INVESTMENTS (GPF)	1,27,12,524.00	1,47,99,606.00
INTEREST EARNED	43,75,238.33	49,13,189.54
INTEREST EARNED (PENSION FUND)	20,28,464.00	3,39,023.00
INTEREST EARNED (GPF)	6,43,137.00	6,89,403.00
SERVICES CHARGES RECOVERED	1,05,31,768.16	3,73,17,495.40
PENSION CONTRIBUTION RECEIVED	4,48,81,525.20	1,44,20,079.00
OTHER RECEIPTS	10,45,802.32	39,03,039.43
<b>TOTAL</b>	<b>81,18,65,137.23</b>	<b>93,01,11,382.38</b>
<b>EXPENDITURE</b>		
ESTABLISHMENT EXPENSES	37,38,44,914.78	36,10,25,420.03
TRAINING EXPENSES	91,70,048.00	31,98,577.02
ADMINISTRATIVE EXPENSES ETC.	10,52,58,612.91	7,98,85,440.39
EXPENDITURE ON PAID PROGRAMME	3,70,14,305.58	9,08,14,231.46
EXPENDITURE ON PROFESSIONAL PROGRAMME	1,25,60,149.71	4,42,45,253.23
EXPENDITURE ON RESEARCH & CONSULTANCY	24,54,026.91	9,48,681.01
DEPRECIATION	2,80,72,213.14	2,84,75,776.48
PENSION PAID	16,80,22,027.00	16,55,69,529.36
INTEREST ON EMPLOYEES SUBSCRIPTION (GPF)	1,49,08,674.10	1,54,92,293.00
OTHER EXPENSES	274.81	10,23,02,610.94
<b>TOTAL</b>	<b>75,13,05,246.94</b>	<b>89,19,57,812.92</b>
<b>BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE</b>	<b>6,05,59,890.29</b>	<b>3,81,53,569.46</b>

As per our Audit Report of even date  
annexed with Balance Sheet

For G. K. KEDIA & CO.  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 013016N

  
(Dr. P.K. Upadhyaya)  
Director (Finance) I/c

  
(Mohan Kumar Mishra)  
Secretary, NCCT

  
(CA Sangeeta Singh)  
Partner  
M.No. 528290

Date: 14-10-2021  
Place: New Delhi



**NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING**  
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)  
**CONSOLIDATED BALANCE SHEET (NCCT AND ITS UNITS)**  
AS AT 31ST MARCH 2021

PARTICULARS	SCHEDULE	CURRENT YR.	PREVIOUS YR.
<b>CAPITAL FUND AND LIABILITIES</b>			
CAPITAL FUND	1	38,37,13,291.20	40,21,02,960.69
EARMARKED / ENDOWMENT FUND	3	1,02,53,48,334.02	91,43,73,898.00
LOANS AND BORROWINGS	4	56,20,000.00	89,93,000.00
CURRENT LIABILITIES AND PROVISIONS	5	1,38,85,91,611.07	1,07,62,76,443.97
PENSION FUND	5A	27,15,10,006.91	41,95,33,193.47
GENERAL PROVIDENT FUND (SUBSCRIPTION)	5B	-	1,67,06,922.44
<b>TOTAL</b>		<b>3,07,47,83,243.20</b>	<b>2,83,79,86,418.57</b>
<b>ASSETS</b>			
FIXED ASSETS	6	33,46,87,629.76	35,58,55,864.88
CAPITAL-WORK-IN-PROGRESS	6	-	2,46,31,000.00
INVESTMENT- FROM EARMARKED / ENDOWMENT FUNDS	7A	91,55,42,098.80	97,64,49,379.80
INVESTMENT- Others	7B	45,12,96,449.00	27,19,99,652.00
CURRENT ASSETS, LOANS AND ADVANCES ETC.	8	1,37,32,57,065.64	1,20,90,50,521.89
<b>TOTAL</b>		<b>3,07,47,83,243.20</b>	<b>2,83,79,86,418.57</b>

As per our Audit Report of even date  
annexed with Balance Sheet

For G. K. KEDIA & CO.  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 013016N

*Sangeeta Singh*

(CA Sangeeta Singh)  
Partner  
M.No. 528290

*P.K. Upadhyaya*

(Dr. P.K. Upadhyaya)  
Director (Finance) I/c

Date: 14-10-2021  
Place: New Delhi

*Mohan Kumar Mishra*

(Mohan Kumar Mishra)  
Secretary, NCCT



**NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING**  
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)  
**INCOME & EXPENDITURE ACCOUNT (NCCT AND ITS UNITS)**  
FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS	SCHEDULE	CURRENT YR.	PREVIOUS YR.
<b>INCOME</b>			
GRANTS & SUBSIDIES	9	48,82,73,575.69	44,41,09,437.44
FEES AND ACADEMIC RECEIPTS	10	16,70,13,845.41	30,12,12,401.06
INCOME FROM INVESTMENTS	11	7,87,61,264.09	9,99,04,514.45
INTEREST EARNED	12	43,75,238.33	49,13,189.54
SERVICES CHARGES RECOVERED	13	1,05,31,768.16	3,73,17,495.40
OTHER RECEIPTS	14	10,45,802.32	39,03,039.43
<b>TOTAL</b>		<b>75,00,01,494.00</b>	<b>89,13,60,077.32</b>
<b>EXPENDITURE</b>			
ESTABLISHMENT EXPENSES	15	37,38,44,914.78	36,10,25,420.03
TRAINING EXPENSES	16	91,70,048.00	31,98,577.02
ADMINISTRATIVE EXPENSES ETC.	17	10,52,58,612.91	7,98,85,440.39
EXPENDITURE ON PAID PROGRAMME	18	3,70,14,305.58	9,08,14,231.46
EXPENDITURE ON PROFESSIONAL PROGRAMME	18A	1,25,60,149.71	4,42,45,253.23
EXPENDITURE ON RESEARCH & CONSULTANCY	19	24,54,026.91	9,48,681.01
DEPRICIATION	6	2,80,72,213.14	2,84,75,776.48
OTHER EXPENSES	20		10,23,00,746.94
<b>TOTAL</b>		<b>56,83,74,271.03</b>	<b>71,08,94,126.56</b>
BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE		<b>18,16,27,222.97</b>	<b>18,04,65,950.76</b>
TRANSFER TO CAPITAL FUND(Depreciation)		2,80,72,213.14	2,84,75,776.48
<b>TOTAL APPROPRIATION</b>		<b>20,96,99,436.11</b>	<b>20,89,41,727.24</b>
TRANSFER TO PENSION FUND (Ref. Sch-5A)		12,80,41,106.36	16,79,97,338.33
SURRENDER TO GRANT		9,39,504.77	-
TRANSFER TO NCCT(TDF)		57,25,944.18	90,37,966.30
BALANCE TRANSFERRED TO TDF/BUILDING FUND (UNITS)		7,49,92,880.80	3,19,06,422.61
<b>TOTAL APPROPRIATION</b>		<b>20,96,99,436.11</b>	<b>20,89,41,727.24</b>

As per our Audit Report of even date  
annexed with Balance Sheet

For G. K. KEDIA & CO.  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 013016N

*Sangeeta Singh*  
(CA Sangeeta Singh)  
Partner  
M.No. 528290

*P.K. Upadhyaya*  
(Dr. P.K. Upadhyaya)  
Director (Finance) I/c

*Mohan Kumar Mishra*  
(Mohan Kumar Mishra)  
Secretary, NCCT

Date: 14-10-2021  
Place: New Delhi





**NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING (CONSOLIDATED)**  
Autonomous Society Promoted by Ministry of Cooperation, Government of India)  
**SCHEDULES FORMING PART OF BALANCE SHEET**

SCHEDULE-1 CAPITAL FUND	CURRENT YR.
BALANCE AT THE BEGINNING OF THE YEAR	40,21,04,225.69
ADD: ADDITION DURING THE YEAR	1,04,23,128.97
LESS:- DEDUCTION DURING THE YEAR	2,88,14,063.46
<b>BALANCE AS AT YEAR-END</b>	<b>38,37,13,291.20</b>
SCHEDULE-2 RESERVE AND SURPLUS	CURRENT YR.
AS PER LAST ACCOUNT	-
ADD: ADDITION DURING THE YEAR	-
LESS:- DEDUCTION DURING THE YEAR	-
<b>BALANCE AS AT YEAR-END</b>	<b>-</b>
SCHEDULE-3 EARMARKED / ENDOWMENT FUND	CURRENT YR.
OPENING BALANCE OF THE FUNDS	91,39,96,500.43
<b>ADDITION TO THE FUNDS:-</b>	
I) DONATION/ GRANTS/ CONTRIBUTIONS- P/P	1,13,90,693.34
II) INCOME FROM INVESTMENTS MADE ON ACCOUNT OF FUNDS	1,67,88,598.26
III) OTHER ADDITIONS	11,96,33,267.18
<b>TOTAL (A)</b>	<b>1,06,18,09,059.21</b>
<b>UTILISATION OF FUNDS</b>	
<b>I CAPITAL EXPENDITURE</b>	
FIXED ASSETS	34,35,119.62
OTHERS	1,03,05,353.35
TRANSFERRED TO CAPITAL FUND	-
<b>II REVENUE EXPENDITURE</b>	
SALARIES, WAGES AND ALLOWANCES ETC.	2,83,746.00
OTHER ADMINISTRATIVE EXPENSES	1,35,80,705.78
TRANSFERRED TO GENERAL	23,22,218.00
<b>III TRANSFERRED TO NCCT (INTEREST)/UNIT</b>	<b>65,33,582.44</b>
<b>TOTAL (B)</b>	<b>3,64,60,725.19</b>
<b>NET BALANCE AS AT THE YEAR END (A - B)</b>	<b>1,02,53,48,334.02</b>

SCHEDULE- 4 LOANS AND BORROWINGS	CURRENT YR.
<b>I. FINANCIAL INSTITUTIONS</b>	
a) TERM LOANS	-
b) INTEREST ACCRUED AND DUE	-
<b>II. BANKS</b>	
a) LOANS FROM OTHER INSTITUTION	-
INTEREST ACCRUED AND DUE	-
b) CASH CREDIT/ OVERDRAFT	-
INTEREST ACCRUED AND DUE	-
<b>NCCT / NCUI / OTHER INSTITUTIONS</b>	<b>56,20,000.00</b>
<b>TOTAL</b>	<b>56,20,000.00</b>



SCHEDULE- 5 CURRENT LIABILITIES AND PROVISIONS	CURRENT YR.
<b>A. CURRENT LIABILITIES</b>	
1. SUNDRY CREDITORS	1,40,10,909.93
2. ADVANCES RECEIVED AGAINST TRAINING PROGRAMMES	8,54,52,331.83
3. DEPOSITS FROM TRANEES & OTHERS	1,23,51,618.82
4. PAY & HONORARIUM PAYABLE TO STAFF	1,18,44,528.35
5. SUNDRY PAYABLE/EXPENSE PAYABLE	11,37,889.62
6. OTHERS CURRENT LIABILITIES	29,91,68,814.09
7. INTER UNIT ACCOUNT (CR.)	23,05,28,049.33
8. PROGRAMME SURPLUS PAYABLE/INTEREST	13,19,445.00
9. TDS/GST PAYABLE	82,37,725.00
10. RECOVERIES OF EMPLOYEES PAYABLE	9,47,28,237.46
11. PAYABLE TO PENSION FUND	27,15,10,006.91
12. INTER UNIT ACCOUNT (CR.) MBA/PGDM ETC.	2,59,11,232.92
<b>TOTAL (A)</b>	<b>1,05,62,00,789.26</b>
<b>B. PROVISIONS</b>	
FOR 7TH PAY ARREARS & OTHER ARREARS	4,40,80,046.20
FOR ADMINISTRATIVE EXPENSES	41,14,126.19
OTHER PROVISION	55,57,06,656.33
<b>TOTAL (B)</b>	<b>60,39,00,828.72</b>
<b>TOTAL (A+B)</b>	<b>1,66,01,01,617.98</b>

SCHEDULE- 7A INVESTMENT FROM EARMARKED / ENDOWMENT FUNDS	CURRENT YR.
IN GOVERNMENT SECURITIES	-
OTHER APPROVED SECURITIES	-
DEBENTURES & BONDS	-
TERM DEPOSITS (FINANCIAL INST. / BANKS)	91,55,23,008.80
POST OFFICE DEPOSITS	-
OTHERS	19,090.00
<b>TOTAL</b>	<b>91,55,42,098.80</b>



NATIONAL COUNCIL FOR COOPERATIVE TRAINING  
(AN AUTONOMOUS SOCIETY PROMOTED BY MINISTRY OF COOPERATION, GOVERNMENT OF INDIA)

SCHEDULE-5A

Standalone Balance Sheet of Pension Fund as at 31st March'2021

LIABILITIES	AMOUNT(Rs)
<b><u>Pension Fund</u></b>	
Opening Balance	49,88,81,523.73
Add: Surplus	85,26,805.25
	50,74,08,328.98
<b><u>Other Liabilities</u></b>	
TDS Payable A/c	-
Undistributed Pension	-
<b>TOTAL</b>	<b>50,74,08,328.98</b>
<b><u>ASSETS</u></b>	
<b><u>Investments</u></b>	
Investment (Term Deposit)	14,70,00,000.00
<b><u>Current Assets</u></b>	
Cash at Bank	8,80,53,341.98
Interest Accrued	91,512.09
TDS receivable from Bank	7,53,468.00
	8,88,98,322.07
<b><u>NCCT Gen A/c</u></b>	<b>27,15,10,006.91</b>
<b>TOTAL</b>	<b>50,74,08,328.98</b>

As per our Audit Report of even date  
annexed with Balance Sheet

For G. K. KEDIA & CO.  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 013016N

  
(Dr. P.K. Upadhyaya)  
Director (Finance) I/c

  
(Mohan Kumar Mishra)  
Secretary, NCCT

  
(CA Sangeeta Singh)  
Partner  
M.No. 528290

Date: 14-10-2021  
Place: New Delhi



**NATIONAL COUNCIL FOR COOPERATIVE TRAINING**  
(AN AUTONOMOUS SOCIETY PROMOTED BY MINISTRY OF COOPERATION, GOVERNMENT OF INDIA)

**SCHEDULE -5A**

**STANDALONE INCOME & EXPENDITURE ACCOUNT OF PENSION FUND  
FOR THE YEAR ENDED MARCH 31st 2021**

INCOME	AMOUNT(Rs)
Interest on Investment	15,97,993.03
Pension Contribution Received	4,48,81,525.20
Interest on Saving Bank Accounts	20,28,464.00
<b>Total</b>	<b>4,85,07,982.23</b>
EXPENDITURE	
Pension	14,38,21,191.00
Commutation of pension	2,42,00,836.00
Miscellaneous Expenses	274.81
<b>Total</b>	<b>16,80,22,301.81</b>
<b>Deficit during the year (Excess of Expenditure over income)</b>	<b>(11,95,14,319.58)</b>
<b>Contribution From NCCT</b>	
Cont. from NCCT - Interest on Investments	7,65,07,609.18
Cont. from NCCT Paid Prog.	2,99,44,765.18
Cont. from NCCT Proff. Courses	2,15,88,750.47
	<b>12,80,41,124.83</b>
<b>Excess of Income over Expenditure</b>	<b>85,26,805.25</b>

As per our Audit Report of even date  
annexed with Balance Sheet

For G. K. KEDIA & CO.  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 013016N

*Sangeeta Singh*

(CA Sangeeta Singh)

Partner

M.No. 528290

*[Signature]*

(Dr. P.K. Upadhyaya)  
Director (Finance) I/c

Date: 14-10-2021

Place: New Delhi

*[Signature]*

(Mohan Kumar Mishra)  
Secretary, NCCT



**NATIONAL COUNCIL FOR COOPERATIVE TRAINING**  
(AN AUTONOMOUS SOCIETY PROMOTED BY MINISTRY OF COOPERATION, GOVERNMENT OF INDIA)

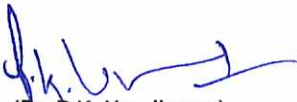
SCHEDULE -5B


Balance Sheet of General/Contributory Provident Fund as at 31st March'2021

LIABILITIES	AMOUNT(Rs)
<b>Reserve &amp; Surplus</b>	
Opening Balance	28873581.49
Less: Deficit during the year	-1553013.10
	2,73,20,568.39
<b>Other Liabilities</b>	
Employees Subscription	22,83,53,504.00
New pension scheme	8,05,299.00
<b>NCCT Gen.A/c(NPS)</b>	25,07,370.00
<b>NCCT Gen.A/c</b>	1,06,04,650.56
<b>TOTAL</b>	<b>26,95,91,391.95</b>
ASSETS	AMOUNT(Rs)
<b>Investments</b>	
Investments(Term Deposits)	21,25,99,126.00
<b>Current Assets</b>	
Advances to Subscribers	64,87,090.00
Interest Accrued	71,35,142.00
Bank Accounts	4,25,33,934.95
TDS on FDR receivable	5,74,439.00
Receivable from training units	2,61,660.00
<b>TOTAL</b>	<b>26,95,91,391.95</b>

As per our Audit Report of even date  
annexed with Balance Sheet

For G. K. KEDIA & CO.  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 013016N

  
(Dr. P.K. Upadhyaya)  
Director (Finance) I/c

  
(Mohan Kumar Mishra)  
Secretary, NCCT

  
(CA Sangeeta Singh)  
Partner  
M.No. 528290

Date: 14-10-2021  
Place: New Delhi



**NATIONAL COUNCIL FOR COOPERATIVE TRAINING**  
(AN AUTONOMOUS SOCIETY PROMOTED BY MINISTRY OF COOPERATION, GOVERNMENT OF INDIA)

SCHEDULE -5B

**INCOME & EXPENDITURE ACCOUNT OF NCCT GPF/CPF ACCOUNT**  
**FOR THE YEAR ENDED MARCH 31ST 2021**

INCOME	AMOUNT(Rs.)
<u>By Interest on Investments</u>	
On Fixed Deposits	12712524.00
On Saving Bank Account	643137.00
Deficit during the year	1553013.10
<b>Total</b>	<b>14908674.10</b>
EXPENDITURE	AMOUNT(Rs.)
<u>Interest allowed to Subscribers</u>	
On Employees' Subscription	14854169.00
Bank Charges	54505.10
<b>Total</b>	<b>14908674.10</b>

As per our Audit Report of even date  
annexed with Balance Sheet

For G. K. KEDIA & CO.  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 013016N



(Dr. P.K. Upadhyaya)  
Director (Finance) I/c



(Mohan Kumar Mishra)  
Secretary, NCCT



(CA Sangeeta Singh)  
Partner  
M.No. 528290

Date: 14-10-2021

Place: New Delhi



**NATIONAL COUNCIL OF COOPERATIVE TRAINING, NEW DELHI**  
**(AN AUTONOMOUS SOCIETY PROMOTED BY MINISTRY OF COOPERATION, GOVERNMENT OF INDIA)**  
**SCHEDULE 6- FIXED ASSETS FOR THE YEAR ENDED 2020-21**

DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	Cost/valuation as at beginning of the year	Additions during the year	Deductions during the year	Cost/valuation at the year end	As at the beginning of the year	During the year	Deductions during the year	Total up to the Year end	As at the Current year end	As at the previous year end
	2	3	4	5	6	7	8	9	10	11
<b>A. FIXED ASSETS</b>										
LAND										
a) Freehold LAND	82,31,965	-	-	82,31,965	-	-	-	-	82,31,965	82,31,965
b) Leasehold LAND	5,06,133	-	-	5,06,133	-	-	-	-	5,06,133	5,06,133
ii) BUILDINGS										
FREE HOLD Building	24,27,03,349	-	-	24,27,03,349	11,48,53,871	66,00,834	-	12,14,54,705	12,09,41,610	12,75,42,444
a) On Leasehold Land	31,37,66,351	2,45,746	-	31,40,12,097	14,46,70,155	94,58,414	-	15,41,28,569	15,98,83,529	16,90,96,197
iii) PLANT & MACHINERY	1,70,47,046	-	-	1,70,47,046	69,87,350	8,80,890	-	78,68,240	91,78,806	1,00,59,696
iv) VEHICLES	1,35,14,088	1,53,438	-	1,36,67,526	1,09,36,187	4,14,754	-	1,13,50,941	23,16,585	25,77,901
v) FURNITURE & FIXTURES	9,07,11,552	6,19,092	56,344	9,12,74,300	8,12,53,087	25,43,556	10,650	8,37,85,993	74,88,309	94,58,466
vi) OFFICE EQUIPMENT	1,45,45,260	1,42,013	11,284	1,46,75,989	1,20,49,898	4,38,070	11,284	1,24,76,684	21,99,305	24,95,362
vii) COMPUTER/ERIPHERALS	7,20,99,754	38,19,443	7,18,162	7,52,01,036	6,78,61,274	34,59,728	6,86,612	7,06,34,390	45,66,646	42,38,479
(viii) Electrical Equipments	2,92,67,345	4,87,336	56,323	2,96,98,357	2,16,87,001	15,31,097	-	2,32,18,098	64,80,259	75,80,344
(ix) LIBRARY BOOKS	1,94,93,770	1,82,843	2,26,081	1,94,50,532	1,87,43,405	3,56,242	2,26,081	1,88,73,566	5,76,966	7,50,365
x) Tubewells & W. Supply										
xi) OTHER FIXED ASSETS	1,10,66,814	1,51,350	59,632	1,11,58,532	98,87,410	2,28,679	59,632	1,00,56,457	11,02,075	11,79,401
xii) Audio Visual	2,24,41,368	8,46,915	1,91,147	2,30,97,136	1,54,63,161	12,67,680	1,29,995	1,66,00,847	64,96,289	69,78,207
xiii) Generator	14,66,156	-	-	14,66,156	14,66,155	-	-	14,66,155	1	1
(xiv) Utensils/ sports goods	47,19,056	31,626	-	47,50,682	38,65,194	1,15,797	-	39,80,991	7,69,691	8,53,862
(xv) AIR CONDITIONERS	82,49,716	4,18,904	-	86,68,619	39,42,687	7,76,471	-	47,19,157	39,49,462	43,07,029
B. CAPITAL WORK IN PROGRESS										
<b>TOTAL FIXED ASSETS</b>	<b>86,98,29,724</b>	<b>70,98,705</b>	<b>13,18,973</b>	<b>87,56,09,456</b>	<b>51,36,66,835</b>	<b>2,80,72,213</b>	<b>11,24,254</b>	<b>54,06,14,795</b>	<b>33,46,87,630</b>	<b>2,46,31,000</b>
										<b>35,58,55,853</b>

As per our Audit Report of even date annexed with Balance Sheet

For G. K. KEDIA & CO.  
 CHARTERED ACCOUNTANTS  
 Firm Reg. No. 013016N

*Sangeeta Singh*  
 (CA Sangeeta Singh)  
 Partner  
 M.No. 528290



*Signature*

(Mohan Kumar Mishra)  
 Secretary, NCCT

*Signature*

(Dr. P.K. Upadhyaya)  
 Director (Finance) I/c

Date: 14.10.2021  
 Place: New Delhi

SCHEDULE- 7B INVESTMENT - Others	CURRENT YR.
IN GOVERNMENT SECURITIES	-
OTHER APPROVED SECURITIES	-
DEBENTURES & BONDS	-
TERM DEPOSITS (FINANCIAL INST. / BANKS)	45,12,96,449.00
POST OFFICE DEPOSITS	-
OTHERS	-
<b>TOTAL</b>	<b>45,12,96,449.00</b>

SCHEDULE- 8 CURRENT ASSETS, LOANS AND ADVANCES	CURRENT YR.
<b>A. CURRENT ASSETS:-</b>	
<b>FEE RECEIVABLE AGAINST TRAINING PROGRAMME</b>	
a DEBTS OUTSTANDING FOR A PERIOD EXCEEDING SIX MONTHS	4,63,86,945.33
b OTHERS	2,54,78,101.38
C OTHERS (GRANT RECEIVABLE NCCT/State Govt/ MBA)	61,27,035.26
<b>CASH BALANCE IN HAND</b>	
CASH IN HAND	2,41,282.20
FRANKING MACHINE & COIN BOX	70,87,515.85
<b>BANK BALANCES</b>	
<b>a WITH SCHEDULED BANKS:</b>	
ON CURRENT ACCOUNTS	45,99,28,059.67
ON SAVINGS ACCOUNTS	3,96,30,313.19
<b>b WITH NON SCHEDULED BANKS:</b>	
ON CURRENT ACCOUNTS	67,36,891.96
ON SAVINGS ACCOUNTS	7,77,614.39
ON TREASURY	7,166.00
<b>INTEREST ACCRUED</b>	30,42,944.53
<b>PRE PAID EXPENSES</b>	1,89,767.76
<b>PRELIMINARY EXPENSES</b>	-
<b>OTHER CURRENT ASSETS</b>	11,60,81,643.09
INTER UNIT ACCOUNT (DR.)	23,05,28,049.33
OTHER RECOVERABLE	2,83,407.67
TDS RECEIVABLE FROM INCOME TAX NCCT	94,01,779.50
INTER UNIT ACCOUNT (DR.) OF MBA, PGDM ETC.	1,90,61,637.94
RECEIVABLE FROM GENERAL ACCOUNT (NCCT)	-
RECOVERABLE FROM DOAC &FW	-
SUNDRY DEBTORS	16,25,73,360.95
<b>TOTAL (A)</b>	<b>1,13,35,63,516.00</b>
<b>B. LOANS AND ADVANCES</b>	
<b>ADVANCES &amp; OTHER AMOUNTS RECOVERABLE</b>	-
a. ADVANCES TO FACULTY\STAFF	5,33,081.08
b. FESTIVAL ADVANCE	-
c. SECURITY DEPOSITS (DR.)	27,93,525.50
d. ADVANCE FOR PURCHASES	3,44,800.36
e. REIMBURSEMENT RECEIVABLE OF COURSE EXPENSES	-
g.LOAN TO UNITS	46,00,000.00
h. OTHERS	21,03,84,576.16
<b>INTEREST ACCRUED</b>	-
a. ON INVESTMENTS	2,10,33,187.20
b. ON ADVANCES	4,379.34
<b>TOTAL (B)</b>	<b>23,96,93,549.64</b>
<b>TOTAL (A+B)</b>	<b>1,37,32,57,065.64</b>





**NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING (CONSOLIDATED)**  
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)  
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE**

SCHEDULE-9 GRANTS/SUBSIDIES	CURRENT YR.
CENTRAL GOVERNMENT/NCCT	33,00,57,226.31
STATE GOVERNMENTS	2,21,78,115.42
INSTITUTION /NSUI/OTHER	13,60,38,233.96
<b>TOTAL</b>	<b>48,82,73,575.69</b>

SCHEDULE-10 FEE & ACEDAMIC RECEIPTS	CURRENT YR.
FEE & ACADEMIC RECEIPTS (General and MBA)	15,91,61,939.25
COUNLTANCY CHARGES	69,99,904.16
MISC. RECEIPTS	8,52,002.00
<b>TOTAL</b>	<b>16,70,13,845.41</b>

SCHEDULE -11 INCOME FROM INVESTMENTS	CURRENT YR.
ON GOVERNMENTS SECURITIES	-
OTHER APPROVED SECURITIES	-
ON BONDS DEBENTURES	-
TERM DEPOSITS	7,87,61,264.09
POST OFFICE DEPOSITS	-
OTHERS ( SPECIFY)	-
<b>TOTAL (A)</b>	<b>7,87,61,264.09</b>
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS	5,07,86,468.68
TRANSFERRED TO BUILDING FUND	90,02,174.00
TRANFERED TO NCCT GENERAL/PENSION FUND	33,71,338.00
TRANFERED TO NCCT REMITTANCES	1,50,70,855.00
<b>TOTAL</b>	<b>7,82,30,835.68</b>
<b>NET INCOME</b>	<b>5,30,428.41</b>

SCHEDULE -12 INTEREST EARNED	CURRENT YR.
ON THE DEPOSITED ON GOVERNMENTS SECURITIES/TERM DEPOSITS	28,71,654.00
ON SAVING ACCOUNTS	14,86,148.33
ON LOANS & ADVANCS TO STAFF	17,436.00
<b>TOTAL</b>	<b>43,75,238.33</b>
TRANSFERRED TO TRAINING DEVELOPMENT FUND	4,03,204.33
TRANSFERRED TO GENERAL	1,59,353.00
TRANSFERRED TO REMITTANCE	28,55,299.00
<b>TOTAL</b>	<b>34,17,856.33</b>
<b>NET INCOME</b>	<b>9,57,382.00</b>

SCHEDULE -13 SERVICES CHARGES RECOVERED	CURRENT YR.
SERVICES CHARGES-HOSTEL	88,39,166.90
SERVICES CHARGES-AUDITORIUM	2,96,469.00
SERVICES CHARGES-OTHERS	13,96,132.26
<b>TOTAL (A)</b>	<b>1,05,31,768.16</b>
TRANSFERRED TO BUILDING FUND	89,61,763.16
<b>NET INCOME</b>	<b>15,70,005.00</b>

SCHEDULE -14 OTHER RECEIPTS	CURRENT YR.
SALE OF UNSERVICEABLE ASSETS/STORES WASTE PAPERS	44,646.00
CONTRIBUTION FROM HEAD OFFICE (NCCT)	-
MISC.RECEIPTS/OTHER RECEIPTS	10,01,156.32
PROSPECTOUS FEE	-
BOARDING & LOADING	-
<b>TOTAL</b>	<b>10,45,802.32</b>
TRANSFERRED TO MBA/ MCA FUND	19,500.00
TRANSFERRED TO REMITTANCE	8,90,499.99
T/R to GOI	-
<b>TOTAL</b>	<b>9,09,999.99</b>
<b>NET INCOME</b>	<b>1,35,802.33</b>

SCHEDULE -15 ESTABLISHMENT EXPENSES	CURRENT YR.
SALARIES & WAGES PAY	18,48,80,981.00
ALLOWANCES & BONUS	7,50,87,333.60
CONTRACTUAL & CONTINGENT STAFF	4,12,06,203.85
LEAVE TRAVEL CONCESSION	24,16,123.00
MEDICAL REIMBURSEMENT	45,87,853.81
CONTRIBUTION TO NEW PENSION SCHEME & GPF	36,75,956.00
CONTRIBUTION TO NEW PENSION SCHEME & CPF	1,01,19,229.00
CONTRIBUTION TO NEW PENSION SCHEME (CPS)	46,69,112.00
LEAVE SALARY & GRATUITY CONTRIBUTION	3,67,57,982.00
STAFF WELFARE EXPENSES	6,62,637.78
PRIOR PERIOD ESTABLISHMENT EXPENSES	60,42,179.74
HONARARIUM TO MEDICAL OFFICERS	28,000.00
PROVISION FOR THE 6 TH PAY COMMISSION	-
PROVISION FOR THE 7 TH PAY COMMISSION - PENSION CONTRIBUTION	-
HONORIRUM TO STAFF GUEST FACULTY	-
HONORIRUM TO GUEST FACULTY	-
OTHER EXP.	2,652.00
BONUS AND INCENTIVES	-
DUTIES AND TAXES	-
ARREAR	37,08,671.00
<b>TOTAL</b>	<b>37,38,44,914.78</b>

SCHEDULE -16 TRAINING EXPENSES	CURRENT YR.
HONORARIA TO GUEST FACULTY	2,42,150.00
STIPEND TO TRAINEES	-
TRAVELLING EXPENSES OF TRAINEES	6,356.00
T.A. & FIELD VISIT OF TRAINEES	-
INSTITUTE MAGAZINE & NEWS LETTER	-
MEMBERSHIP & CONTRIBUTION TO OTHER INSTITUTION	19,000.00
FACULTY & STAFF DEVELOPMENT	(1,353.00)
EXAMINATION EXPENSES	80,792.00
OTHER EXAMINATION/TRAINING EXPENSES	3,92,797.00
PRIOR PERIOD TRAINING EXPENSES	-
NE CELL EXPENDITURE	84,30,306.00
<b>TOTAL</b>	<b>91,70,048.00</b>



SCHEDULE -17 ADMINISTRATIVE EXPENSES ETC.	CURRENT YR.
TRAVELLING EXPENSES	6,85,240.80
TRANSFER TA EXPENSES	2,86,649.00
T.A TO MEMBERS	22,645.00
WATER & ELECTRICITY CHARGES	1,40,89,268.32
RENT & TAXES	67,08,387.48
TELEPHONE, FAXES ETC.	11,51,580.31
POSTAGE, TELEGRAMS & COURIER EXPENSES	3,44,379.70
PRINTING & STATIONERY EXPENSES	29,44,070.89
STORES & CONSUMABLES	37,49,594.65
REPAIRS & RENEWALS	1,79,09,103.65
REPAIR & MAINTANCE-BUILDING	2,23,79,184.10
REPAIR & MAINTANCE-VECHICLES	2,80,578.13
REPAIR & MAINTANCE-FURNITURE.	-
PETROL & OIL-VECHICLES	7,03,052.59
GENERATOR	21,647.00
NEWS PAPER & PERIODICALS	8,84,996.95
INSURANCE	7,75,573.24
ADVERTISING & RECRUITMENT	5,32,703.00
LEGAL EXPENSES	26,81,311.00
AUDIT FEE & AUDIT EXPENSES	11,02,131.53
HIRED VECHILES & LOCAL CONVEYANCE	15,95,061.00
FUNCTION AND MEETING EXPENSES	8,64,215.82
LIBRARY BOOKS	545.00
HOUSE KEEPING EXPENSES	51,47,415.54
SECURITIES & PLACEMENT EXPENSES	92,92,121.32
GARDENING AND LAWN DEV. EXPENSES	13,75,525.42
MISCELLENOUS EXPENSES	19,43,517.41
AFFILIATION EXPENSES	-
HON. TO FACULTY & UNIVERSITY EXPENSES	-
HON. TO STAFF	-
PRIOR PERIOD ADMINSTRATIVE EXPENSES	30,47,575.00
WEB DESIGNING EXPENSES	350.00
BANK CHARGES	8,943.47
ENTERENUERSHIP EXPENSES	-
ONLINE COPY CHECKING	-
STAFF DEVELOPMENT EXPENSES	-
COMMON EXPENSE	11,600.00
GST/TDS DEMAND	3,01,085.00
INTERNET EXPENSES	-
<b>TOTAL</b>	<b>10,08,40,052.32</b>



SCHEDULE -18 EXPENDITURE ON PAID PROGRAMMES	CURRENT YR.
COURSES MATERIAL (PTG/XEROX/PP)	7,84,993.88
STATIONERY & TRAINING KIT (PP)	14,47,072.32
HON. TO GUEST FACULTY (PP)	78,13,572.34
TRAVELLING & TRANSPORT EXPENSES (PP)	5,59,004.00
BOARDING & LODGING (PP)	88,79,544.75
INCENTIVE & HONORARIA TO FACULTY & STAFF (PP)	-
OTHER EXPENSES (PP)	1,71,76,018.29
CONTRIBUTION TO PENSION SCHEME (PP)	-
TRANSFER TO BUILDING FUND	3,54,100.00
<b>TOTAL</b>	<b>3,70,14,305.58</b>

SCHEDULE -18A EXPENDITURE ON PROFESSIONAL PROGRAM	CURRENT YR.
ESTABLISHMENT	56,11,183.00
TRAINING	44,76,769.00
ADMINISTRATIVE	24,72,197.71
<b>TOTAL</b>	<b>1,25,60,149.71</b>

SCHEDULE -19 EXPENDITURE ON RESEARCH & CONSULTANCY	CURRENT YR.
DOCUMENTATION EXPENSES	90.00
TRAVELLING EXPENSES	5,84,540.79
FEE & HON. TO CONSULTANT	9,88,750.60
INCENTIVE & HONORARIA TO FACULTY (RC)	-
MISC. EXPENSES (RC)	8,80,645.52
CONTRIBUTION TO PENSION SCHEME (RC)	-
<b>TOTAL</b>	<b>24,54,026.91</b>

SCHEDULE-20 DUTIES, TAXES AND OTHERS	CURRENT YR.
SERVICE TAX & GST	-
OTHER EXPENSES	-
<b>TOTAL</b>	<b>-</b>

SCHEDULE -17A Computer, Books and audio visual aids	CURRENT YR.
Audio visual aids	8,73,288.14
Computer & peripherals	35,30,860.45
Library books	14,412.00
<b>TOTAL</b>	<b>44,18,560.59</b>

SCHEDULE -21 PENSION FUND AND GPF EXPENDITURE	CURRENT YR.
UNCOMMUTED PENSION	-
COMMUTED PENSION	-
INTEREST ON EMPLOYEES SUBSCRIPTION	-
MISCELLANEOUS EXPENSES	-
<b>TOTAL</b>	<b>-</b>



# NATIONAL COUNCIL FOR COOPERATIVE TRAINING

(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)

RECEIPTS AND PAYMENTS ACCOUNT OF CFCT INTEREST AND GRANT-IN-AID FROM GOVT. OF INDIA

FOR THE YEAR ENDED 31 ST MARCH 2021

RECEIPTS	DETAIL	AMOUNT (Rs.)	PAYMENTS	DETAIL	AMOUNT (Rs.)
Opening Balance		-	Opening Balance (Dr.) Expenditure Incurred		12,56,89,500.78
Interest Received from- Corpus Fund for Cooperative Training (CFCT)		-	(i) NCCT& RICMs/ICMs	32,28,09,287.48	
Grant-in-Aid Received from Ministry of Agriculture (DOAC & FW) during the year 2020-2021 :			(ii) NE-Region ICMS	3,80,41,212.46	
(i) NCCT & RICMs/ICMs	28,69,70,000.00		(iii) Vamnicom Pune	10,52,44,960.33	
(ii) NE-Region ICMS	8,26,61,000.00		Sub-total (i+ii+iii)	46,60,95,460.27	
(iii) Vamnicom Pune	9,28,51,000.00		(iv) State government	2,21,78,115.42	48,82,73,575.69
(iv) Salary	5,50,00,000.00	51,74,82,000.00			
NCCT & RICMs/ICMs (Miscellaneous Receipts)	9,39,546.77	9,39,546.77			
Grant Received/Receivable from State Governments	2,21,78,115.42	2,21,78,115.42			
Grant Receivable from DOAC & FW (Deficit during the year)		7,33,63,414.28			
<b>Total</b>		<b>61,39,63,076.47</b>	<b>Total</b>		<b>61,39,63,076.47</b>

As per our Audit Report of even date  
annexed with Balance Sheet

For G. K. KEDIA & CO.  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 013016N

*Sangeeta Singh*

(CA Sangeeta Singh)  
Partner  
M.No. 528290

*Mohan Kumar Mishra*

(Mohan Kumar Mishra)  
Secretary, NCCT

*Dr. P.K. Upadhyaya*

(Dr. P.K. Upadhyaya)  
Director (Finance) I/c

Date: 14-10-2021  
Place: New Delhi



## NATIONAL COUNCIL FOR COOPERATIVE TRAINING

(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)

Head wise Expenditure incurred during the year F. Y 2020-21

For which Grant was provided by the Ministry of Cooperation, Govt. of India  
(Department of Agriculture, Cooperation & Farmers Welfare)

SL. NO.	HEAD OF ACCOUNTS	NCCT/ICMS	NER (ICM)	VAMNICOM PUNE	Expenditure Share by State Governments@50%	TOTAL
1	Establishment Expenses (Schedule No. 15)	26,00,12,033.23	3,39,53,157.00	5,98,19,992.01	2,00,59,732.54	37,38,44,914.78
2	Training Expenses (Schedule No. 16)	87,62,103.00	2,05,903.00	1,89,692.00	12,350.00	91,70,048.00
3	Administrative Expenses (Schedule No. 17)	5,38,26,774.28	38,59,440.46	4,11,30,921.68	20,22,915.91	10,08,40,052.32
4	Books and A. V. Aids. (Schedule No. 17 A)	2,08,376.98	22,712.00	41,04,354.64	83,116.98	44,18,560.59
	<b>Total</b>	<b>32,28,09,287.48</b>	<b>3,80,41,212.46</b>	<b>10,52,44,960.33</b>	<b>2,21,78,115.42</b>	<b>48,82,73,575.69</b>

As per our Audit Report of even date  
annexed with Balance Sheet

For G. K. KEDIA & CO.  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 013016N

*Gangeeta Singh*  
(CA Sangeeta Singh)  
Partner

M.No. 528290

*Mohan Kumar Mishra*  
(Mohan Kumar Mishra)  
Secretary, NCCT

*Dr. P.K. Upadhyaya*  
(Dr. P.K. Upadhyaya)  
Director (Finance) I/c

Date: 14-10-2021  
Place: New Delhi



## NATIONAL COUNCIL FOR COOPERATIVE TRAINING

(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)

Head wise Expenditure incurred during the year F.Y 2020-21

For which Grant was provided by the Ministry of Cooperation, Govt. of India  
(Department of Agriculture, Cooperation & Farmers Welfare)

SL. NO.	HEAD OF ACCOUNTS	NCCT/ICMS	NER (ICM)	VAMNICOM PUNE	TOTAL
1	Establishment Expenses (Schedule No. 15)	26,00,12,033.23	3,39,53,157.00	5,98,19,992.01	35,37,85,182.24
2	Training Expenses (Schedule No. 16)	87,62,103.00	2,05,903.00	1,89,692.00	91,57,698.00
3	Administrative Expenses (Schedule No. 17)	5,38,26,774.28	38,59,440.46	4,11,30,921.68	9,88,17,136.42
4	Books and A.V. Aids. (Schedule No. 17 A)	2,08,376.98	22,712.00	41,04,354.64	43,35,443.62
	<b>Total</b>	<b>32,28,09,287.48</b>	<b>3,80,41,212.46</b>	<b>10,52,44,960.33</b>	<b>46,60,95,460.27</b>

As per our Audit Report of even date  
annexed with Balance Sheet

For G. K. KEDIA & CO.  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 013016N

*Sangeeta Singh*

(CA Sangeeta Singh)  
Partner  
M.No. 528290



*Mohan Kumar Mishra*

(Mohan Kumar Mishra)  
Secretary, NCCT

*P.K. Upadhyaya*  
(Dr. P.K. Upadhyaya)  
Director (Finance) I/c

Date: 14-10-2021  
Place: New Delhi

# NATIONAL COUNCIL FOR COOPERATIVE TRAINING, NEW DELHI

(An Autonomous Society Promoted by Ministry of Cooperation, Govt. of India)

ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR  
ENDED 31<sup>ST</sup> MARCH 2021.

## A. ACCOUNTING POLICIES

### 1. BASIS OF ACCOUNTING

- i. The financial statements are prepared on historical cost conventions.
- ii. The accounts have been prepared on the concept of going concern.
- iii. The income and expenditure have been recognized on Accrual system of accounting from the financial year 2008-09.

### 2. FIXED ASSETS

- i. Fixed assets are stated at cost of acquisition. The value of buildings reflect the cost incurred by ICMs out of grants/ contribution/ donations received from Central Government, State Governments, State Cooperative Union, Cooperative Movement, Internal Generations Etc.
- ii. The value of buildings, include some ICMs in whose case the land is allotted by State Governments in the name of respective State Cooperative Unions for establishment of cooperative training institutes but has been given for exclusive use of ICMs under an agreement to carry out training activities.
- iii. The values of Fixed Assets including buildings are capitalized at the beginning of the Financial Year 2008-09 with a contra under capital fund. Donations received from State Govts / Cooperative Movements/ others and utilized for building construction /acquisition of fixed assets have been included for the purpose of calculating the value of Fixed Assets reflected in balance sheet.





### 3. DEPRECIATION

- i. Depreciation on Fixed Assets is provided on Straight Line Method (SLM) w.e.f. financial year 2009-10 as against written down value method for earlier years.
- ii. Assets costing below Rs.5000/- and where WDV is less than Rs.5000 are fully depreciated that year.
- iii. Library books, sports goods, hostel utensils and other assets costing below Rs. 5000/- are depreciated fully in the year of acquisition.

### 4. EARMARKED/ENDOWMENT FUNDS

NCCT has maintained special purpose funds e.g. Training Development Fund (TDF), Building Fund (B.F.) and other such funds (Earmarked/Endowment Funds) which may be maintained as per the guidelines for their creation and utilization approved by the NCCT.

### 5. ACCOUNTING OF GOVERNMENT GRANTS/INTEREST COMPONENT OF CORPUS FUND FOR COOPERATIVE TRAINING.

- i. Government of India grant-in-Aid and Interest earnings on investment of Corpus Fund for Coop. Training created by Govt. of India are the sources of funds to NCCT for financing its activities.
- ii. Receipts and Payments account is prepared to the extent of the Central Govt. grant/Corpus Fund Interest received only. The ICMs located at Nagpur, Kannur and Madurai are given grants by the respective State Governments/ Cooperative Unions to the extent of 50% total expenditure of the said ICMs.



## **B. NOTES ON ACCOUNTS**

The "All India Cooperative" was registered on June 18, 1956 as an apex body of cooperative institutions in the country which was later renamed as the "National Cooperative Union of India (hereinafter referred to as NCUI) in 1961" in October, 1961 it was recommended that a Committee for cooperative Training may be constituted as a sub-committee of NCUI. Accordingly, in 1962 CCCT was wound up and the training programme was entrusted to the committee for cooperative Training of the National Cooperative Union of India with effect from 1<sup>st</sup> July, 1962.

In 1976, Committee for Cooperative Training was replaced by the National Council for Cooperative Training (NCCT) a body created under the bye – laws of NCUI.

The bye laws of NCUI were subsequently amended again vide certificate of registration dated 10<sup>th</sup> February, 2003 wherein National Council for Cooperative Training was removed from the list of Committees and bye-law no. 16A(1) which was registered read as "NCCT shall be constituted by the NCUI with the approval of Government of India as long as Government provides grants to National Council for Cooperative Training". The Government of India has been providing cent-percent to NCCT but has no legal entity/status of its own and functions merely under the bye-laws of NCUI. NCCT continues to function as a mere attaché of NCUI in the past years. Whereas, National Council for Cooperative Training has been functioning as a full-fledged institution without being registered as an entity under any law and it has been felt that the National Council for Cooperative Training does not have statutory force, hence cannot be considered as sufficient and appropriate for administering NCCT. Further, in absence of any legal status with regard to NCCT has also been a major for difficulties in roping better and permanent faculty.

It is therefore directed that NCCT will cease its operations under NCUI and shall be registered as an autonomous society promoted by Ministry of Agriculture and Farmers Welfare.

Following the aforesaid order, the NCCT was registered as a separate entity under Society Registration Act 1860 on 16<sup>th</sup> April, 2018. The main objects of the Society were, inter alia,

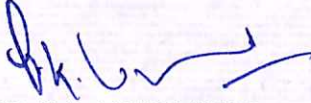


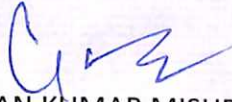
The society shall take over all assets and liabilities of the present unregistered Society known as Vaikunth Mehta National Institute for Cooperative Management at Pune, Regional Institutes of Cooperative Management Bangalore, Chandigarh, Gandhinagar, Kalyani and Patna and Institutes of Cooperative Management, Bhopal, Bhubaneshwar, Chennai, Dehradun, Guwahati, Hyderabad, Imphal, Jaipur, Kannur, Lucknow, Madurai, Pune and Thiruvananthapuram, presently functioning under the aegis of the National Council for Cooperative Training.

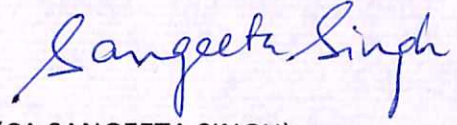
Now NCCT is registered vide registration No. 4751 of 2018 under the Society Registration Act 1860 and also registered under section 12AA under income Tax Act 1961 with effect from 1<sup>st</sup> April, 2019. The National Council for Cooperative Training has also registered under Goods and Service Tax (GST) in the State where its units exist.

As per our audit report of even date  
Annexed with Balance Sheet

FOR G. K. KEDIA & CO.  
CHARTERED ACCOUNTANTS

  
DR. P.K. UPADHYAYA  
DIRECTOR (FINANCE)I/C

  
(MOHAN KUMAR MISHRA)  
SECRETARY NCCT

  
(CA SANGEETA SINGH)  
PARTNER  
M. No. 528290



**FORM OF UTILISATION CERTIFICATE FOR AUTONOMOUS BODIES OF THE GRANTEE ORGANISATION**

UTILIZATION CERTIFICATE FOR THE YEAR 2020-2021 IN RESPECT OF RECURRING GRANTS-IN-AID

1. Name of the Scheme :
  - (a) For Grant-in-aid received from Ministry of Cooperation, Government of India and Interest received from CFCT for NCCT/RICMs/ICMs and NER under the Central Sector Integrated Scheme on Agricultural Cooperation during the year 2020-21
  - (b) For Grant-in-aid received from Ministry of Cooperation, Government of India, for VAMNICOM, Pune under the Central Sector Integrated Scheme on Agricultural Cooperation during the year 2020-21.
  - (c) For Grant-in-aid received from Ministry of Cooperation, Government of India, for NCCT (Salary Head) under the Central Sector Integrated Scheme on Agricultural Cooperation during the year 2020-21.
2. Whether recurring or non-recurring grants : Recurring
3. Grants position at the beginning of the Financial year : 2020-21
  - (i) Cash in Hand/Bank NIL
  - (ii) Unadjusted advances NIL
  - (iii) Total NIL
  - (iv) Deficit due from MoC, Gol Rs. 1256.89
4. Details of grant received, expenditure incurred and closing balances

(Actual Rs. In Lakhs)

Unspent Balances of Grants received (figure as at Sl. No. 3(iii))	Interest Earned thereon	Misc. Receipt /Interest deposited back to the Government	Grant received during the year			Total available funds (2+3+4)	Expenditure incurred	Closing Balances (5-6)
1	2	3	4			5	6	7
<b>(A) Grant in Aid to NCCT/RICMs/ICMs under component of Assistance for Cooperative Education &amp; Training</b>								
Unspent balance Nil /Deficit Rs.122.17			Sanction No.	Date	Amount		2678.09	
			G-28011/1/2020-CET Dt.	01.10.2020	1003.50			
			G-28011/1/2020-CET Dt.	01.10.2020	113.73			
			G-28011/1/2020-CET Dt.	01.10.2020	220.77			
			G-28011/1/2020-CET(Pt.I) Dt.	19.02.2021	500.00			
			G-28011/1/2020-CET Dt.	24.03.2021	600.03			



:2:

			G-28011/1/2020-CET Dt.	26.03.2021	300.00			
			L-12012/3/2020-I&P Dt.	30.03.2021	131.67			
						2869.70	2678.09 (-) 122.17 <u>2555.92</u>	313.61
<b>(B)</b>	<b>Grant in Aid to NER under component of Assistance for Cooperative Education &amp; Training</b>							
Unspent balance Nil /Deficit Rs.586.63			Sanction No.	Date	Amount		380.41	
			G-28011/1/2020-CET	01.10.2020	256.99			
			G-28011/1/2020-CET	01.10.2020	22.00			
			G-28011/1/2020-CET(Pt.I)	22.02.2021	150.00			
			G-28011/1/2020-CET(Pt.I)	22.02.2021	20.00			
			G-28011/1/2020-CET	30.03.2021	12.00			
			G-28011/1/2020-CET	30.03.2021	183.00			
			L-12012/3/2020-I&P	30.03.2021	182.62			
		09.39			826.61	836.00	380.41 (+) 586.63 <u>967.04</u>	(131.04)
<b>(C)</b>	<b>Grant in Aid to VAMNICOM under component of Assistance for Cooperative Education &amp; Training</b>							
Unspent balance Nil /Deficit Rs.792.43			Sanction No.	Date	Amount		1052.44	
			G-28011/1/2020-CET	01.10.2020	212.25			
			G-28011/1/2020-CET	01.10.2020	46.70			
			G-28011/1/2020-CET	01.10.2020	24.06			
			G-28011/1/2020-CET(Pt.I)	19.02.2021	84.00			
			G-28011/1/2020-CET(Pt.I)	19.02.2021	121.00			
			G-28011/1/2020-CET	24.03.2021	320.50			
			G-28011/1/2020-CET	26.03.2021	120.00			
					928.51	928.51	1052.45 (+)792.43 <u>1844.88</u>	(916.37)



:3:

<b>(D) Grant in Aid to NCCT (Salary) under component of Assistance for Cooperative Education &amp; Training</b>								
Unspent balance Nil /Deficit Rs.---			Sanction No.	Date	Amount		550	
			G-28011/1/2020-CET	08.02.2021	225.00			
			G-28011/1/2020-CET(Part.I)	19.02.2021	325.00			
						550.00	550.00	0.00
<b>(E) Total Grant-in-aid to NCCT &amp; its 20 Training Units under component of Assistance for Cooperative Education and Training</b>								
Unspent Balances of Grants received (figure as at Sl. No. 3(iii))	Interest Earned thereon	Misc. Receipt /Interest deposited back to the Government	Grant received during the year			Total available funds (2+3+4)	Expenditure incurred	Closing Balances (5-6)
Unspent balance Nil /Deficit Rs.1256.89	-	09.39	5174.82			5184.21	1256.89 <u>+4660.95</u> 5917.84	<b>(733.63)</b> <b>(Deficit)</b>



5. Component-wise utilization of grants :

Grant-in-aid General	Grant-in-aid Salary	Grant-in-aid Creation of capital assets	Total (figures as at Column of table above)
4634.21	550.00	-	5184.21

6. Details of grants position at the end of the year

- (i) Cash in Hand/Bank -
- (ii) Unadjusted Advances -
- (iii) Total -
- (iv) Deficit due from Ministry of Cooperation, Govt.of India Rs. 733.63

Certified that I have satisfied myself that the conditions on which grants were sanctioned have been duly fulfilled/are being fulfilled and that I have exercised following checks to see that the money has been actually utilized for the purpose for which it was sanctioned :-

- (i) The main accounts and other subsidiary accounts and registers (including assets registers) are maintained as prescribed in the relevant Act/Rules/Standing instructions (mention the Act/Rules) and have been duly audited by designated auditors. The figures depicted above tally with the audited figures mentioned in financial statement/accounts.
- (ii) There exist internal controls for safeguarding public funds/assets, watching outcomes and achievements of physical targets against the financial inputs, ensuring quality in assets creation, etc., and the periodic evaluation of internal controls is exercised to ensure their effectiveness.
- (iii) To the best of our knowledge and belief, no transactions have been entered that are in violation of relevant Act/Rules/standing instructions and scheme guidelines.
- (iv) The responsibilities among the key functionaries for execution of the scheme have been assigned in clear terms and are not general in nature.
- (v) The benefits were extended to the intended beneficiaries and only such areas/districts were covered where the scheme was intended to operate.
- (vi) The expenditure on various components of the scheme was in the proportions authorized as per the scheme guidelines and terms and conditions of the grants-in-aid.
- (vii) It has been ensured that the physical and financial performance under the Central Sector Integrated Scheme on Agricultural Cooperation during the year 2018-19(name of the scheme) has been according to the requirements, as prescribed in the guidelines issued by Government of India and the performance/targets achieved statement for the year to which the utilization of the fund resulted in outcomes given at Annexure – I duly enclosed.



- (viii) The utilization of the fund resulted in outcomes given at Annexure – II duly enclosed (to be formulated by the Ministry/Department concerned as per their requirements/specifications.)
- (ix) Details of various schemes executed by the agency through grants-in-aid received from the same Ministry or from other Ministries are enclosed at Annexure – II (to be formulated by the Ministry/Department concerned as per their requirements/specifications).

Dated : 14-10-2021

Place : New Delhi

Signature



Name: Dr. P.K. Upadhyaya  
Director.(Finance), NCCT  
(Head of the Finance)

Signature



Name: Mohan Kumar Mishra  
Secretary, NCCT  
(Head of the Organization)



Signature

Name: CA Sangeeta Singh  
Partner, G. K. Kedia & Co.  
(Statutory Auditor)





COMPLIANCE REPORT ON STATUTORY AUDIT FOR THE YEAR 2020-21.

AUDIT OBSERVATIONS	AUDIT COMPLIANCE by Training Units	Reviewed by NCCT and proposed needful action to be taken by Training Units
<p><b><u>Report on the Financial Statements</u></b>                      We have audited the accompanying consolidated financial statements of National Council for Cooperative Training Viz. Head Quarter-New Delhi, VAMNICOM Pune, at National level, 5 (five) Regional Institute of Cooperative Management-Bangalore, Chandigarh, Gandhinagar, Kalyani and Patna, 14 (fourteen) Institute of Cooperative Managements-Bhubaneswar, Bhopal, Chennai, Dehradun, Guwahati, Hyderabad, Imphal, Jaipur, Kannur, Lucknow, Madurai, Nagpur, Pune, Trivandrum, which comprise Balance Sheet as at 31st March, 2021 and the Income and Expenditure Account for the year ended on that date annexed thereto and a summary of significant accounting policies and other explanatory information</p>	<p>Informatory.</p>	<p>Reviewed by NCCT and proposed needful action to be taken by Training Units                      Informatory.</p>
<p><b><u>Management's Responsibility for the Financial Statements</u></b>                      Management is responsible for the preparation and presentation of these consolidated financial statements that give a true and fair view of the financial position, and financial performance of the NCCT in</p>	<p>Informatory.</p>	<p>Informatory.</p>

<p>accordance with the Accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the NCCT and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.</p>		
<p><b><u>Auditor's Responsibility</u></b> Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters that are required to be included in the audit report under the provisions of the Act and the Rules made there under.</p>	<p>Informatory.</p>	<p>Informatory.</p>

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the NCCT's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the NCCT has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the

<p>accounting estimates made by the NCCT's management, as well as evaluating the overall presentation of the financial statements.</p> <p>We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.</p>		
<p><b><u>Opinion</u></b></p> <p>In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated accounts and give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:</p> <p>a) In the case of the Balance Sheet, of the state of affairs of the NCCT as at March 31, 2021;</p> <p>b) In the case of the Income and Expenditure Account, of the "<i>Surplus of Income over Expenditure</i>" for the year ended on that date.</p>	<p>Informatory.</p>	<p>Informatory.</p>
<p><b><u>Report on Other Legal and Regulatory Requirements</u></b></p> <p>We Report the following observation/ comments/ discrepancies/ inconsistencies; if any:</p>		

<b>Common/ General Points</b>		
1. The accrual concept has not been fully adopted by all training units.	All Training Units have been asked to follow accrual system of accounting vide NCCT letter No.4-17/2008-F&A dt. 16.07.2008	The training units are recording their activities through PFMS and Provisions are being mentioned in the financial statements. But deviations are noticed in case of long term programmes due to variations in the academic session from states to states. However, NCCT is offering training through its concurrent auditor to maintain accrual system by training units.
2. Training units have maintained earmarked funds, consisting of "Building Fund" and "Training and Development Fund" (hereinafter referred to as BDF & TDF respectively), for meeting out specific expenditure which are mentioned in their respective utilization guidelines. Uniformity should be maintained by training units between the aforesaid funds and their respective investments. Conversely investment maintained against the aforesaid funds are inconsistent with the respective funds during the FY 2020-21.	Informatory.	It is happening due to non-receipts of Grant from the Ministry timely. As such Funds were utilized for day to day expenditure.
3. The Current Assets and Current Liabilities of training units are subject to confirmation	All Training Units have been requested to obtain confirmation of Current Assets and Current Liabilities, under intimation to	Training units have been directed to obtain the third party confirmation regarding Current Assets and Current Liabilities vide NCCT letter no. 1-1/2021-22/Statutory Audit dt. 10.11.2021.

	NCCT, vide NCCT letter No. 1-1/2020-2021/Statutory Audit dt. 10.11.2021	
4. In respect of some training units, it is observed that total expenditure booked against Grant in the Books of Accounts is inconsistent with total expenditure uploaded on PFMS portal. In addition to this, the details of expenditure are not uploaded on PFMS portal in timely manner. Hence, they should be encouraged to do the same in timely manner as the main objective of PFMS is <u>"Establishing an efficient fund flow system as well as a payment cum accounting network &amp; to provide various stakeholders with a real time, reliable and meaningful management information and an effective decision support system."</u>	Informatory. All Training Units have been requested to book budgeted expenditure through PFMS Portal in timely manner, vide NCCT letter No. 1-1/2020-2021/Statutory Audit dt. 10.11.2021.	Training units are directed to follow PFMS Strictly to book the expenditure. Due to lack of experience in PFMS Software system, the training units are unable to book the expenditure on time bound manner. However, efforts are being made at the HQ level to handhold and assist them.
5. Receipt and Payment account is prepared only with respect to CFCT Interest and Grant in Aid from Government of India.	Informatory.	Informatory.
6. Income from Investment and paid programs/Professional share/ service charges from hostel of following unit directly transferred to TDF and Building funds instead of showing in income and	Informatory.	Informatory.

<p>expenditure A/c and then further transferred to NCCT – Head Office per accounting policy of NCCT.</p>		
<p>7. Depreciation has been charged as per accounting policies of NCCT, however, there are certain instances where inconsistency is observed with respect to the rate of depreciation applied by training units which is not as per the accounting policies framed by NCCT.</p>	<p>Informatory. All Training Units have been requested to account for depreciation as per policy and rates informed, vide NCCT letter No. 4-17-2008-F&amp;A dt.18.05.2010 and reprimanded vide NCCT letter No. 1-1/2020-2021/Statutory Audit dt. 10.11.2021.</p>	<p>Noted. This issue will be resolved by following depreciation policy of Government of India.</p>
<p>8. The training units have verified fixed assets during the year, however the variations between book records and physical assets could not be ascertained for the want of proper maintenance of fixed assets register.</p>	<p>Informatory. All Training Units have been requested to maintain Fixed Assets Register and carryout the physical verification of fixed assets as per prescribed time schedule, vide NCCT letter No. 4-17/2008-F&amp;A dt. 03.03.2009.</p>	<p>Training units are directed to maintain Fixed Assets Register and its verification vide NCCT letter no. 1-1/2020-21/ Statutory Audit dt. 10.11.2021 the same will be verified in the next audit.</p>
<p>9.The training units are not following mercantile system of accounting in respect of Fee and Academic Receipts The training units have conducted PGDM/ MBA/ other courses during the FY 2020-21.</p>	<p>All Training Units have been asked to follow accrual system of accounting vide NCCT letter No.4-17/2008-F&amp;A dt. 16.07.2008.</p>	<p>Due to Variation in the academic sessions from States to States, hence mercantile system is not completely followed by the training units. However, the training units are advised to create provisions as regards the</p>

<p>However, proper documentation has not been maintained by the training units for verification of fees received/ fees receivable from the students pertaining to ongoing Courses and completed courses.</p>		<p>fees and Academic receipts are concerned.</p>
<p>10. The NCCT – HO has appointed centralized concurrent auditors for all the training units for in depth checking of accounts. We have relied on concurrent Audit Report for the financial Year 2020-21 and their observations/suggestions have been dealt with to the extent possible.</p>	<p>Informatory.</p>	<p>Informatory.</p>
<p>11. Proper entries for TDS Receivable &amp; deduction of TDS has not been booked by Units &amp; TDS has not been deducted by the Unit wherever required during the year. TDS Return should have been obtained from legal consultants by unit on timely basis for the purpose of reconciling the same with books of account and TDS receivable standing in books of accounts should reconcile with Form 26AS.</p>	<p>Informatory. All Training Units have been reprimanded to account for TDS Receivable &amp; deduction of TDS, vide NCCT letter No. 1-1/2020-2021/Statutory Audit dt. 10.11.2021.</p>	<p>As regards accounting and management of TDS is Concerned the training units are strictly adhering to the I.T. Provisions and wherever necessary the unit are availing the services of the professionals.</p>
<p>12. The training units have not deducted GST – TDS on some transactions on which GST TDS is required to be deduct as per the Provisions of the Act.</p>	<p>Informatory. All Training Units have been reprimanded to account for proper GST – TDS as per the</p>	<p>NCCT vide its letter No. 1-1/2020-2021/Statutory Audit dt. 10.11.2021 had further advised the training units to follow the observations meticulously to avoid penal provisions.</p>



	Provisions of the Act, vide NCCT letter No.1-1/2020-2021/Statutory Audit dt. 10.11.2021	
<b><u>Training Units</u></b>		
<b>1. VAMNICOM</b>		
1. No consistency has been followed by the training unit in regard to booking of income in respect of Programmes and Consultancy charges.	Noted and will be implemented.	Follow up action taken may be intimated to NCCT for record and future reference.
2. Fees in respect of PGDM students for Academic Year 2018-20, 2019-21 & 2020-22 has not been properly accounted for in the books of accounts. It is advised that combined sheet in respect of all students should be maintained by the training unit in regard to fees received and receivable per student for all the academic years. In continuance with the above point, there are some students from whom fees is still outstanding and no follow-ups have been made during the F.Y. 2020-21.	Individual participants' wise ledger has been provided to the audit party. However, as per advice we will keep combine sheet in respect of all students to get fees receipt and receivable for all batches separately.	Strict instructions have been issued to the VAMNICOM against the student fees as per the Mercantile System as reported by Statutory Auditor vide NCCT letter No. 1-1/2020-2021/Statutory Audit dt. 10.11.2021. The same will be verified in the next audit
3. As per Institute Order No. VM/Accounts/30a/2020-21/Accts./4052, there is amount receivable from P. Chattopadhyay amounting to Rs. 17,66,562 in regard to excess pension paid to him but the same has not been	As pension account is handling by NCCT centrally, the receivable commuted value of pension of Shri P. Chattopadhyay is not accounted for at VAMNICOM level. After getting	As pointed out by the auditors net recoverable commuted value of pension is Rs. 17,66,562/- vide VAMNICOM Order No. VM/Accounts/30a/2020-21/Accts./4052, dt. 09.10.2020. Shri P. Chattopadhyay was compulsorily retired on 25.06.2018 and resumed duty after

accounted for as receivable in books of accounts by Institute.

recoverable amount, VAMNICOM will transfer the same to NCCT or the amount may be adjusted with the retirement benefits of Shri P. Chattopadhyay.

Reinstatement on 18.10.2019. on his compulsorily retirement all retirement benefits including Commuted value of pension were given as follows.

Retirement benefits	Amount
Retirement Gratuity	20,00,000.00
Leave Encashment	11,35,770.00,
Commuted value of Pension	30,81,101.00
Arrears of Pension 26.06.2018 to 30.09.2019	8,15,607.00
<b>Total</b>	<b>70,32,478.00</b>
A. Commuted value of Pension.	30,81,101.00
B. Arrears of Pension 26.06.2018 to 30.09.2019.	8,15,607.00
C. Salary Arrears adjustment	-
	21,30,146.00
<b>Net Receivable (A+B)-C</b>	<b>17,66,562.00</b>

However, on his reinstatement on dt. 18.10.2019, he joined in his duty without returning back the retirement benefits in spite of issuing number of letters.

Further Shri P. Chattopadhyay suspended on 20-12-2020 before the date of superannuation on 31.12.2020. Since an inquiry is instituted on him, hence a net up amount of

		Rs.17,66,562.00 has been raised by the auditor. Pension of NCCT employees including its training institutes included VAMNICOM is being maintained at NCCT (HQ). Since suspension Inquiry is in process and outcome is awaited. As per the final decision of the inquiry on his suspension needful action will be taken.
4. The training unit has given advance to CPWD, Pune in respect of some Repairs & Maintenance of Building. As per the bye laws, Building Fund has to be utilised for such expenditure. However, such amount of Rs. 1,72,22,828 paid have been adjusted against Repairs & Renewals, Repairs & Maintenance - Building and thus has been ultimately charged to Income & Expenditure A/c during F.Y. 2020-21.	As per VAMNICOM policy, all major maintenance, renovation and construction work should be done through Government agency. After completion of work and getting the completion certificate of the work, it will be booked as repair maintenance of building for repairing works and for new work, capital asset will be created.	Follow up action taken may be intimated to NCCT for record and future reference vide NCCT letter No. 1-1/2020-2021/Statutory Audit dt. 10.11.2021.
<b>2. RICM Bangalore</b>		
1. Fixed Deposit balance standing in books of accounts does not reconcile with actual FD balance as reflected in balance confirmation provided by Bank. Similarly, FD Interest income recorded by training unit does not reconcile with Interest Certificate provided by Bank as	FD Interest income accounted in Books of Accounts will be reconciled with Interest Certificate provided by Bank.	The unit has been instructed to submit the reconciliation statement as pointed out by the Statutory Auditors. However the NCCT has sent a letter vide letter No. 1-1/2020-2021/Statutory Audit dt. 10.11.2021.

<p>interest on Fixed Deposits recorded in books of accounts in respect of Shamrao Bank, Cosmos Bank and KSC Apex Bank is Rs 23,17,789/-, Rs.30,17,750 and Rs. 65,77,347 respectively but as per interest certificate interest amounts to Rs. 23,04,937/-, Rs. 34,69,776 &amp; Rs. 66,01,879 respectively.</p>		
<p>2. MBA program has been discontinued since long but the expenditure has been booked in the general tally as observed during the period under consideration.</p>	<p>Separate books of Accounts will be maintained by Unit for MBA.</p>	<p>The unit is directed for follow up action taken in this regard and intimate to NCCT for record and future reference vide NCCT letter No. 1-1/2020-2021/Statutory Audit dt. 10.11.2021.</p>
<p><b>3.RICM Chandigarh</b></p>		
<p>1. Mess Contractor (Arjun Caterers) was operating mess in hostel and using premises of training unit. However, nothing charged for utilization of Kitchen and other amenities of the training unit, while making payment to him. This needs further action</p>	<p>Rate/Fixed rental amount will be fixed by Hostel Committee.</p>	<p>The unit is directed for necessary action and intimate to NCCT vide letter no. 1-1/2020-2021/Statutory Audit dt. 10.11.2021.</p>
<p><b>4.URICM Gandhinagar</b></p>		
<p>1."DAU Mumbai" classified under current liability has a credit balance amounting to Rs 12,500 since 01-04-2020. Further, training unit is unable to identify the party from whom such amount was received which needs clarification.</p>	<p>The Unit is identifying the Parties from which amount is received to initiate proper recording of transaction in books of accounts.</p>	<p>Necessary instruction has been issued for follow up action with intimation to NCCT for record and future reference which will be verified in the Concurrent Audit vide NCCT letter No. 1-1/2020-2021/Statutory Audit dt. 10.11.2021.</p>

<b>5.RICM Kalyani</b>		
1. Interest on Building Fund & Training and Development Fund amounting to Rs. 75,313 and Rs. 79,620 respectively has been wrongly written off against "Provision for Accrued /Payable Bills" ledger classified as Current Liabilities instead of transferring it to NCCT, Head Office.	The bye-laws framed for utilization of TDF and Building fund will be followed and reconciliation will be made.	Follow up action taken may be intimated to NCCT for record and future reference vide NCCT letter No. 1-1/2020-2021/Statutory Audit dt. 10.11.2021.
2. Grouping of "Statutory Dues" is not been done properly. The training unit has accounted for TDS receivable and TDS payable in same ledger i.e., Recovery of TDS. Similarly, GST output and GST Input is accounted for in single ledger i.e., Recovery of GST. This practice should be changed and separate ledgers for TDS i.e. "TDS receivable and TDS payable" and for GST i.e. "GST output and GST Input" should be made.	Noted and will be implemented.	The unit has been asked to strictly adhere to tax provisions to avoid penal provisions vide NCCT letter no. 1-1/2020-21/Statutory Audit dt. 10.11.2021.
<b>6.RICM Patna</b>		
1. Payment has been made in books of accounts for Children Education Allowance pertaining to F.Y. 2019-20 during F.Y. 2020-21. However, no Provision was maintained for same in the books of accounts during F.Y. 2019-20. Similarly, no provision has been made for Children Education Allowance	Noted and in future provision for next years will be made as well as previous years expenditure will be booked under prior period expenditure.	All Training Units have been asked to follow accrual system of accounting vide NCCT letter No.4-17/2008-F&A dt. 16.07.2008. The unit has been directed vide NCCT letter no. 1-1/2020-21/Statutory Audit dt. 10.11.2021 for creation of provisions.

pertaining to F.Y. 2020-21 by the unit.		
2. There was an opening balance in the ledger named "SUS" amounting to Rs.10,87,812, the same being unknown receipts received by the training unit during previous Years. Hence, it needs clarification.	Noted. Unidentified entries will be reconciled. Till August 2021 unit has able to find parties for Rs 4,16,859 rest amount is still part of Suspense. The same will be verified in the next audit.	Follow up action taken may be intimated to NCCT for record and future reference vide NCCT letter No. 1-1/2020-2021/Statutory Audit dt. 10.11.2021.
<b>7.ICM Bhubaneswar</b>		
1. The training unit has receivable amounting to Rs. 5, 23,714 from CPWD since very long time but still recovery is pending. The training unit should take sufficient steps for recovery at the earliest. In this regard, unit has only provided correspondence letter dated 18.05.2017 and no other formal communication made by training unit with CPWD provided to us.	Noted for needful action.	NCCT has advised to the institute to make appropriate follow-ups for recovery of the outstanding amount with CPWD, vide its letter no. 1-1/2020-21/ Statutory Audit dt. 10.11.2021. The same will be verified during next concurrent audit.
2. Unit has Receivable amounting to Rs. 86,966.42 (since 2004-05 as discussed with Unit) from 'LAMPCS' related to paid programme. However, State Govt. Scheme on LAMPCS has been withdrawn since 2004-05. Therefore, the same should be written off in books.	The amount due could not be recovered as the State Govt. Scheme on LAMPCS has been withdrawn since 2004-05. Necessary approval from NCCT will be sought to waive out the dues.	Since the recovery is outstanding with RCS, the Director MICM Bhubaneswar has been requested to pursue the matter with RCS Odisha vide NCCT letter no. 1-1/2020-21/ Statutory Audit dt. 10.11.2021. The same will be verified during next concurrent audit.

<p>3.Old Balances are still appearing in the financial statements needs to be adjusted/cleared immediately like Recovery made from Mr. R. N. Sahoo, Ex- Employee of the training unit for Rs. 1,79,625/- against shortage of Fixed Assets during the tenure of his office which has been kept unadjusted till date. Therefore, Fixed Assets are overstated to that extent needs clarification.</p>	<p>Noted. Needful action will be initiated.</p>	<p>The Director MICM Bhubaneswar has been asked to constitute a sub-committee to review the case and submit the Committee Report for final decision at HQ level vide its letter no. 1-1/2020-21/ Statutory Audit dt. 10.11.2021</p>
<p><b>8.ICM Bhopal</b></p>		
<p>1. No supporting documents available for tour advances under the head, namely 'Advances to Staff MBA for Rs. 3,504', 'Advances to Staff OLD for Rs. 5,021' and 'Old Tour Advances for Rs. 1,905'. Therefore, it needs settlement.</p>	<p>As advised reconciliation of advances paid will be made and needful action for settlement will be taken.</p>	<p>Follow up action taken may be intimated to NCCT for record and future reference vide NCCT letter No. 1-1/2020-2021/Statutory Audit dt. 10.11.2021.</p>
<p>2. Opening Balance of Sunita Ashok Sharma under Security Deposit amounting to Rs.33,000 is actually deposit of Rent but ICM has left the building and hence it should be recovered from Sunita Ashok Sharma.</p>	<p>As advised for proper follow-up recovery will be made.</p>	<p>Follow up action taken may be intimated to NCCT for record and future reference vide NCCT letter No. 1-1/2020-2021/Statutory Audit dt. 10.11.2021.</p>
<p><b>9.NICM Chennai</b></p>		
<p>1.Ledger - "Suspense Payments" stands in books of accounts under the head Current Assets the same is depicting the amount receivable from various paid programmes amounting to Rs. 67,23,164.91 out of which Rs.</p>	<p>Proper follow-ups to recover the said amount will be made.</p>	<p>Follow up action taken may be intimated to NCCT for record and future reference vide NCCT letter No. 1-1/2020-2021/Statutory Audit dt. 10.11.2021.</p>

44,78,169.91 pertains to previous accounting years. Therefore, proper program expenditure heads should be used.		
2. Interest on Saving bank as per Interest Certificate of Co-operative bank amounts to Rs. 2,01,979.54 however no interest has been recorded in books of accounts.	As advised reconciliation and needful entry will be made.	Follow up action taken may be intimated to NCCT for record and future reference vide NCCT letter No. 1-1/2020-2021/Statutory Audit dt. 10.11.2021.
<b>10.ICM Dehradun</b>		
1. PAN provided by training unit to Bank for TDS deduction purpose is old PAN of NCCT which is not operational. Therefore, training unit should update new PAN of NCCT accordingly with respective statutory bodies such as banks.	Noted and PAN Number AAEAN3477B has been provided to the Banks.	Informatory.
2. "Payable to A.R. Office" classified under Current liabilities having an opening balance of Rs. 86,319 has been written off against TDF during F.Y. 2020-21 needs clarification.	With justification NCCT approval will be obtained.	Since this ledger has been written off with TDF, which is against the bye-laws for utilization of TDF, without the approval of NCCT. The unit has been reprimanded to submit details and justification for written off approval from NCCT vide letter no. 1-1/2020-2021/Statutory Audit dt. 10.11.2021.
<b>11.ICM Guwahati</b>		
1. It is observed that few officials are staying in the office premises but drawing HRA. It is suggested to conduct inquiry for discontinuation of HRA.	As suggested Inquiry will be conducted.	Follow up action taken may be intimated to NCCT for record and future reference vide NCCT letter No. 1-1/2020-2021/Statutory Audit dt. 10.11.2021



<p>2. It is observed that during the period from May 2020 to Jul 2020, the unit has incurred huge expenditure under the head Repair &amp; Maintenance and Electricity Expenses even though no paid programs were conducted during the period under consideration, needs clarification.</p>	<p>As suggested details and justification will be submitted.</p>	<p>Follow up action taken may be intimated to NCCT for record and future reference vide NCCT letter No. 1-1/2020-2021/Statutory Audit dt. 10.11.2021.</p>
<p><b>12.ICM Hyderabad</b></p>		
<p>1. Payment has been made in books of accounts for Children Education Allowance pertaining to F.Y. 2019-20 during F.Y. 2020-21. However, no Provision was maintained for same in the books of accounts during F.Y. 2019-20. Similarly, no provision has been made for Children Education Allowance pertaining to F.Y. 2020-21 by the unit.</p>	<p>Noted and in future provision for next years will be made as well as previous years expenditure will be booked under prior period expenditure.</p>	<p>All Training Units have been asked to follow accrual system of accounting vide NCCT letter No.4-17/2008-F&amp;A dt. 16.07.2008. The unit has been advised vide NCCT letter no. 1-1/2020-21/Statutory Audit dt. 10.11.2021.</p>
<p><b>13.ICM Imphal</b></p>		
<p>1. An advance of Rs. 10,000/- received by training unit on 19th February, 2021 for quarter rent advance for the month of March 2021 is not recorded as income till 31.03.2021.</p>	<p>Noted. Needful entry will be made during the financial year 2021-22 as prior period income.</p>	<p>The Unit has been asked to follow accrual system of accounting vide NCCT letter No.4-17-2008-F&amp;A dt. 16.07.2008. The unit has been directed vide NCCT letter no. 1-1/2020-21/Statutory Audit dt. 10.11.2021.</p>
<p><b>14.ICM Jaipur</b></p>		
<p>1.“Provision for payable bills” (classified under the head current liabilities) stands in books of accounts from the beginning of F.Y. 2020-21</p>	<p>Noted for Future guidance.</p>	<p>The Unit has been asked to follow accrual system of accounting vide NCCT letter No.4-17-2008-F&amp;A dt. 16.07.2008.</p>

amounting to Rs. 9,40,423 and has not been reversed during the F.Y. 2020-21.		The unit has been informed vide NCCT letter no. 1-1/2020-21/Statutory Audit dt. 10.11.2021.
<b>15.ICM Kannur</b>		
1. Security Services were taken from Canannore Industrial Security Agency without any formal contract between the unit and Canannore Industrial Security Agency and also TDS is not deducted on security expenses paid to Canannore Industrial Security Agency u/s 194C of the Income Tax Act, 1961.	Security services was appointed in the Year 2004 as per the decision of Management Committee of ICM Kannur. TDS amounting to Rs. 1596/- is deducted on the amount paid to Security Unit. Now the Institute has started to deduct the TDS on monthly base.	The Unit has been directed to follow all taxation rules scrupulously vide NCCT letter No.1-1/2020-2021/Statutory Audit dt. 10.11.2021.
<b>16.ICM Lucknow</b>		
1. Interest has been booked on cash basis instead of accrual basis due to which Fixed Deposits closing balances are not reconciled with Fixed Deposit Certificates.	Needful rectification will be made.	The Unit has been asked to follow accrual system of accounting vide NCCT letter No.4-17-2008-F&A dt. 16.07.2008. The unit has been directed vide NCCT letter no. 1-1/2020-21/Statutory Audit dt. 10.11.2021.
2.Payment has been made in cash for Rs. 12,514 to Mr. Alok Kumar Sharma for reimbursement of LTC which is incorrect, since it exceeds the limit of Rs. 10,000 per person per day as prescribed in Section 40A(3) of Income tax Act, 1961.	Noted for Future guidance	The Unit has been directed to follow all taxation rules scrupulously vide NCCT letter No.1-1/2020-2021/Statutory Audit dt. 10.11.2021.
3.No supporting was found for Journal entry dated 31-3-2021 depicting water & electricity	Needful rectification will be made.	The Unit has been asked to submit details and justification to avoid such types of Audit observation in future vide NCCT

expenses transfer to MBA Programme amounting to Rs. 1,50,000 and the narration provided "Being elec. Chrg. Amt transfer to MBA A/c due to Excess Expenditure over the budget 2020-21" which is incorrect.		letter No.1-1/2020-2021/Statutory Audit dt. 10.11.2021.
<b>17.ICM Nagpur</b>		
1. Fixed Assets should be properly accounted for in the books of accounts by the training unit and it should be in accordance with the NCCT guidelines	Needful rectification will be made.	The Unit has been asked to follow NCCT guidelines scrupulously to avoid such types of Audit observation in future vide NCCT letter No.1-1/2020-2021/Statutory Audit dt. 10.11.2021.
<b>18.ICM Pune</b>		
1. Payments made to Contractual and Contingent Staff in cash exceeding Rs. 5,000 per instance, without revenue stamp needs clarification.	Noted for Future Guidance.	The Unit has been asked to follow all taxation rules scrupulously vide NCCT letter No.1-1/2020-2021/Statutory Audit dt. 10.11.2021.
2. Cash payments made in excess of limit prescribed under section 40A(3) of the Income Tax Act, 1961.	Noted for Future Guidance.	The Unit has been asked to follow all taxation rules scrupulously vide NCCT letter No.1-1/2020-2021/Statutory Audit dt. 10.11.2021.
3. Rent is being paid to Mr. A.S. Deshpande amounting to Rs.1,66,290 during F.Y. 2020-21 but, neither any rent agreement nor other documentary evidence has been provided to us. It is also found that a court case has been filed by Mr. A.S. Deshpande however the details	Noted	The Unit has been asked to follow prudent Accounting practice to avoid future litigations vide NCCT letter No.1-1/2020-2021/Statutory Audit dt. 10.11.2021. Follow up action taken may be intimated to NCCT for record and future reference.

of same has not been made available by training unit.		
4. While vouching of expenditure bills, it is found that in case of function and meeting expenses, dated 24-03-2021, payment has been made to the concerned party amounting to Rs. 8,490. However, no supporting vouchers were found for the same and payment was made merely on the basis of quotations / Estimation / Delivery challan instead of proper bill / invoice.	Supporting vouchers enclosed.	It will be verified during the next audit.
<b>Subject to Above:</b>		
a).We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;	Informatory.	Informatory.
b).In our opinion, proper books of accounts as required by the law have been kept by the NCCT so far as appears from our examination of those books;	Informatory.	Informatory.
c).The Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the Books of Account;	Informatory.	Informatory.
d).In our opinion, the Balance Sheet and Income and Expenditure Account dealt with by this report comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.	Informatory.	Informatory.

## LOCATIONS OF NCCT INSTITUTES



## NATIONAL COUNCIL FOR COOPERATIVE TRAINING

(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)

3, Siri Institutional Area, August Kranti Marg,

Third Floor, NCUI Building New Delhi-110016

Phones 011-41096510

Website: [www.ncct.ac.in](http://www.ncct.ac.in) E-mail : [secy-ncct@gov.in](mailto:secy-ncct@gov.in)

Facebook : [www.facebook.com/ncctandinstitutes](https://www.facebook.com/ncctandinstitutes)