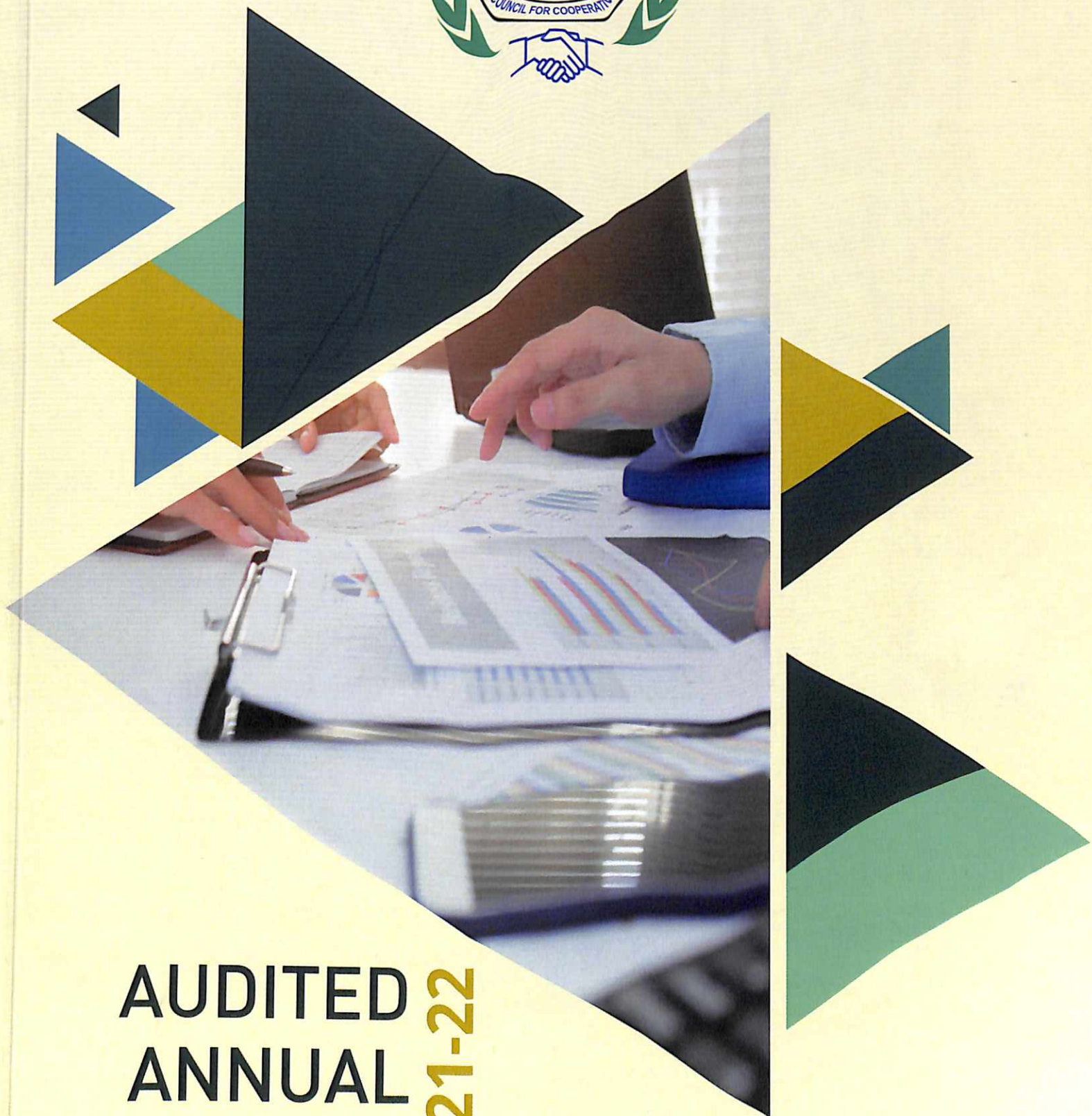




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AUDITED ANNUAL ACCOUNTS 2021-22

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**NATIONAL COUNCIL
FOR
COOPERATIVE TRAINING**

**AUDITED ANNUAL ACCOUNTS
2021-22.**

National Council for Cooperative Training,

New Delhi.

Statutory Audit for the Financial Year 2021-22.

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G. K. KEDIA & CO.

CHARTERED ACCOUNTANTS
(ISO 9001:2015 Certified & Peer Reviewed)

INDEPENDENT AUDITOR'S REPORT

To,

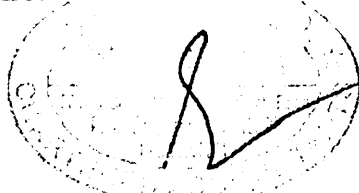
The Secretary,
National Council for Cooperative Training
3-Siri Institutional Area
August Kranti Marg, Hauz Khas
New Delhi - 110016

Report on the Financial Statements

We have audited the accompanying consolidated financial statements of National Council for Cooperative Training Viz. Head Quarter-New Delhi, VAMNICOM Pune, at National level, 5(five) Regional Institute of Cooperative Management- Bangalore, Chandigarh, Gandhinagar, Kalyani and Patna, 14(fourteen) Institute of Cooperative Managements- Bhubaneswar, Bhopal, Chennai, Dehradun, Guwahati, Hyderabad, Imphal, Jaipur, Kannur, Lucknow, Madurai, Nagpur, Pune, Trivandrum, which comprise Balance Sheet as at 31st March, 2022 and the Income and Expenditure Account for the year ended on that date annexed thereto and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and presentation of these consolidated financial statements that give a true and fair view of the financial position, and financial performance of the NCCT in accordance with the Accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the NCCT and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Head Office : 812 Naurang House, 21 Kasturba Gandhi Marg, Connaught Place, New Delhi - 110001 Ph. : 46259900 Mobile : 8826897200

Branch Office : 2044/6, Chuna Mandi, Chitra Gupta Road, Pahar Ganj, New Delhi - 110055 Ph. : 47259900 Mobile : 8826897201

All India Toll Free Number : 1800110099 E-mail : mail@gkkediaandco.com Web-site : www.gkkediaandco.com

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters that are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

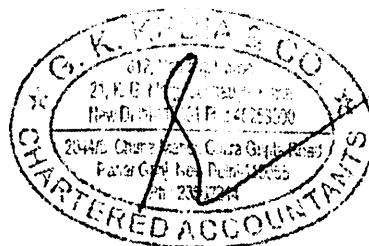
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the NCCT's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the NCCT has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the NCCT's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated accounts and give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the NCCT as at March 31, 2022;
- b) In the case of the Income and Expenditure Account, of the "Surplus of Income over Expenditure" for the year ended on that date.



10. At some instances, it was found that units are not regular in resolving the queries raised by internal auditor.

HEAD OFFICE

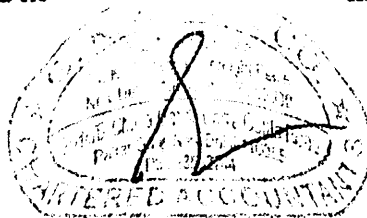
1. During FY 2021-22, NCCT Head Office earned interest at a rate of 5.93%. During audit, it has been observed that NCCT has invested the funds in Fixed Deposits with Scheduled Banks, and the rate of interest earned on those Fixed Deposits is below the prescribed limit, and is compensating the shortfall with its surplus balance of earlier years. Therefore, it is recommended that the investment policy be reviewed and that investments be diversified into different modes that can yield a higher rate of return.
2. It has been observed that some Training Units are not following accounting policies issued by NCCT Head Office, therefore it is suggested to Head Office to issue clear directions to all the training units in order to bring uniformity to whole organisation.
3. During the audit it is observed that following Provision/Balance are shown under the liability side in the books of account as on 31st March 2022 which are brought forward from the previous year:

| S.N. | Particulars | Amt (in Rs.) |
|------|---|----------------|
| 1. | 7 th CPC - Pay Fixation Arrears | 4,33,85,538.20 |
| 2. | Gratuity Payable to Pitambar Sethi, ICM Bhubaneswar | 1,50,000.00 |

TRAINING UNITS

1. VAMNICOM

- i. Fees in respect of PGDM students for Academic Year 2019-21 & 2020-22 has not been properly accounted for in Books of Accounts. It is advised combined sheet in respect of all students has been maintained by the training unit in regard to fees received and receivable per student for all the Academic years. In continuance with the above point, there are some students from whom fees is still outstanding and no follow-ups have been made during the F.Y. 2021-22.



2. PUNE

- i. As per GSTR-3B the total amount of Input Claimed in F.Y. 2021-22 amounts to Rs. 1,11,792.24 however the training unit has booked Rs. 47,929.84. Thus there is difference of Rs. 63,862.40.

3. JAIPUR

- i. GST output and input are being settled once at year end only. Unit is following cash basis system for GST entries due to which input outstanding at year end does not reconcile with Electronic Credit Ledger.

4. GANDHINAGAR

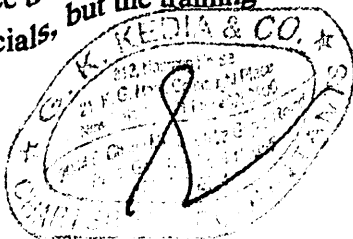
- i. As per section 51 of CGST Act, 2017, the training unit was required to deduct TDS on GST at the rate of one per cent from the payment made or credited to the supplier of taxable services (in this case supplier is VTI Security Services). The unit has violated the provision as the total value of such supply, under the contract, exceeds two lakhs and fifty thousand rupees and it didn't deduct the TDS on GST.

5. BANGALORE

- i. During the audit, it was discovered that KSCOOP Apex Bank is using the premises of RICM Bangalore training unit without a proper Rent Agreement, and that the rent paid by Apex bank is lower than the market rate for the same premises.

6. TRIVANDRUM

- i. It was discovered during the audit visit that the unit is required to pay TDS of Rs. 1,88,739 (including interest and penalty), which relates from F.Y. 2009-10 to F.Y. 2018-19. Additionally, as per discussion with management, this dispute is not settled. Since this liability is a statutory due, it should have been reported in the unit's financials, but the training unit has not done so.



7. PATNA

- i. During the audit, it was seen that the unit is not utilizing any GST Credit available for payment of GST Liability, rather they settle their GST dues by paying in cash, and this act leads to misapplication of NCCT Funds.
- ii. Suspense is still outstanding in the books of account for Rs 9,70,953. Further no explanation regarding the same has been received.

8. MADURAI

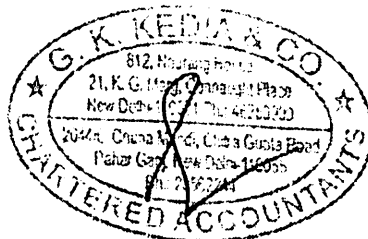
- i. Amount of grant due from F.Y. 2015-16 to F.Y. 2021-22 is Rs. 1,89,17,056.14 out of which Rs. 1,13,90,539 has been received and Rs. 75,26,517.14 are still pending from Tamil Nadu Co-op Union.

9. LUCKNOW

- i. In respect of MBA Course, Amount receivable from students in MBA has not been accounted for in tally of MBA-Lucknow. Further, no proper sheet has been provided by Unit for amount receivable from Students.

10. IMPHAL

- i. Instead of creating separate ledgers for CGST Output, SGST Output, and IGST Output under the heading of Duties and taxes, the unit has just created a single ledger for GST Output, named GST-Out 18%. Similar with input, the unit has only opened one ledger, "GST-IN," instead of this they should create separate ledgers.
- ii. As per Tally, output GST amounts to Rs. 7,30,109 but as per GSTR 3B, output aggregate GST liability paid during F.Y. 2021-22 amounts to Rs. 7,67,708.28 only. There has been an excess payment of liability of Rs. 37,599.28.



11. HYDERABAD

- i. M/s Prism Hospitality Services is operating the mess in the unit and was using the premises of the Hyderabad unit, without any contract, further nothing has been charged from M/s Prism Hospitality Services for utilization of kitchen and other amenities.
- ii. As per the discussion with the management, the state government has allotted the land to the training unit with a condition that the unit should use the land only for its purpose otherwise the land will be taken back by the state government, however such land is also used by the state cooperative bank and other parties, which is not the correct practice.

12. GUWAHATI

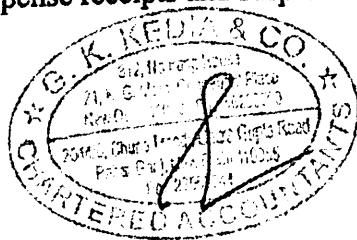
- i. As per GST Credit ledger, input tax credit available to the unit as on 31.03.2022 is Rs. 96,706 (IGST Rs. NIL, CGST Rs. 23,093 and SGST Rs. 73,613), however the unit's book does not reconcile with the same; as per books the closing balance of input tax credit as on 31.03.2022 is Rs. 1, 26,577.08 (CGST Rs. 38,028.54 and SGST Rs. 88,548.54).

13. DEHRADUN

- i. The training unit is not regular in updating its Fixed Asset Register, as a result, balance in the books does not reconcile with the balances in fixed asset register.
- ii. In respect of MBA Course, Amount receivable from students in MBA has not been accounted for in books of MBA-Dehradun. Further, no proper sheet has been provided by Unit for amount receivable from Students.

14. CHENNAI

- i. The training unit has not followed proper system for accounting, there are some receipts and payments which have been booked in Suspense a/c, and further the management has not offered proper explanation relating to transactions appearing as suspense receipts and suspense payments.



- ii. As per the guidelines, the training unit is required to transfer all the interest income earned during the financial year, however the training unit has not transferred the interest earned on FD (MBA) of Rs. 1,61,678.18.

15. CHANDIGARH

- i. A credit sum of Rs. 7,00,000 is still payable to NCCT, and the NCCT Head Office has not received any instalment payments or interest.
- ii. The unit booked professional fees for FY 2021-22 on March 31, 2022, through JV no. 262. As the sum exceeded Rs. 30,000, the unit was required to deduct TDS at the rate of 10% under Section 194J of the Income Tax Act, 1961.

16. BHUBANESWAR

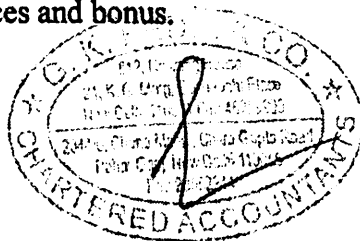
- i. Instead of creating separate ledgers for GST Output and GST Input under the head Duties and taxes, the unit has Created only one ledger namely GST(Input/Output). Instead of this they should create separate ledgers for GST Output and Input.

17. BHOPAL

- i. Interest as per interest statement (Saving bank interest and Interest on FD) is Rs. 4,84,989, however the unit has booked only Rs. 4,66,397, hence the interest is less booked in tally by Rs. 18,592.

18. NAGPUR

- i. Rs. 2,000 per month is paid to Dr. R.K Pagarwar, Lecturer as hostel warden allowances, for the first two months the said amount is being debited from Training and Development Fund, later on for the rest of the period it is being charged to allowances and bonus.



19. KANNUR

- i. The credit balance in the capital fund should be equal to the balance in fixed assets, however the capital fund's closing balance is Rs. 1,70,67,831.12 and fixed assets closing balance is Rs. 1,92,01,740.43 thus resulting into variation of Rs. 21,33,909.30.
- ii. While verifying bank reconciliation on books of accounts, it was discovered that around Rs. 5.40 crores remained to be reconciled. This is due to the fact that unit is maintaining the reconciliation on excel sheet which cannot be relied upon. Hence, in our opinion either unit should reconcile the differences in books of accounts or such excel sheet must be duly vouched and authenticated by Director and/or Accountant/ OSD on a monthly basis.
- iii. Mess contractor was operating mess in the hostel and was using premises of ICM Kannur. However, nothing has been charged for utilization of kitchen and other amenities of the training unit, while making payment to him.

20. KALYANI

- i. The credit balance in the capital fund should be equal to the balance in fixed assets, however the capital fund's closing balance is 47,29,890.91 and fixed assets closing balance is 45,66,642.91 thus there is a variation of Rs. 1,63,248.00.

Subject to Above:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of accounts as required by the law have been kept by the NCCT so far as appears from our examination of those books;
- c) The Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the Books of Account;



d) In our opinion, the Balance Sheet and Income and Expenditure Account dealt with by this report comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

For G. K. Kedia & Co.
Chartered Accountants
FRN No. 013016N

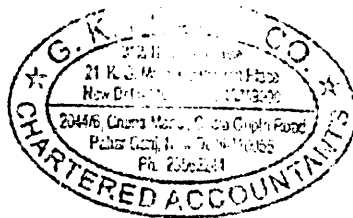
Sangeeta Singh

CA Sangeeta Singh

Partner

M. No. 528290

UDIN: 22528290AXGENG7229



Place: Delhi

Date: 29.09.2022

NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING
 (An Autonomous Society Promoted by Ministry of Cooperation, Government of India)
CONSOLIDATED BALANCE SHEET (NCCT, PENSION FUND & GPF)
 AS AT 31ST MARCH 2022

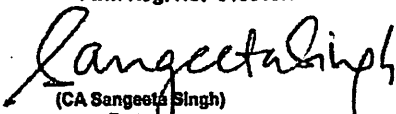
| PARTICULARS | CURRENT YR. | PREVIOUS YR. |
|--|--------------------------|--------------------------|
| CAPITAL FUND AND LIABILITIES | | |
| CAPITAL FUND | 45,07,71,091.29 | 38,37,13,291.20 |
| EARMARKED / ENDOWMENT FUND | 1,14,24,06,002.60 | 1,02,53,48,334.02 |
| PENSION FUND | 50,69,95,723.88 | 50,74,08,328.98 |
| GENERAL PROVIDEND FUND (EMPLOYEES) | 23,48,10,407.00 | 2,73,20,568.39 |
| LOANS AND BORROWINGS | 34,65,000.00 | 56,20,000.00 |
| CURRENT LIABILITIES AND PROVISIONS | 1,36,76,99,720.08 | 1,66,01,01,617.98 |
| CURRENT LIABILITIES (GPF FUND) | 4,59,21,979.31 | 24,22,70,823.56 |
| TOTAL | 3,75,20,69,924.00 | 3,85,17,82,964.13 |
| ASSETS | | |
| FIXED ASSETS | 40,82,99,973.69 | 33,46,87,629.76 |
| CAPITAL-WORK-IN-PROGRESS | - | - |
| INVESTMENT- FROM EARMARKED / ENDOWMENT FUNDS | 1,01,97,68,061.80 | 91,55,42,098.80 |
| INVESTMENT- (PENSION FUND) | 22,50,00,000.00 | 14,70,00,000.00 |
| INVESTMENT- (GPF) | 22,47,22,428.00 | 21,25,99,126.00 |
| INVESTMENT- Others | 36,58,42,702.00 | 45,12,96,449.00 |
| CURRENT ASSETS, LOANS AND ADVANCES ETC. | 1,17,06,31,076.48 | 1,37,32,57,065.64 |
| CURRENT ASSETS, (PENSION FUND) | 28,19,95,723.74 | 36,04,08,328.98 |
| CURRENT ASSETS, (GPF) | 5,60,09,960.31 | 45,69,92,265.95 |
| TOTAL | 3,75,20,69,924.00 | 3,85,17,82,964.13 |

As per our Audit Report of even date
 For G. K. KEDIA & CO.
 CHARTERED ACCOUNTANTS
 Firm Reg. No. 013016N

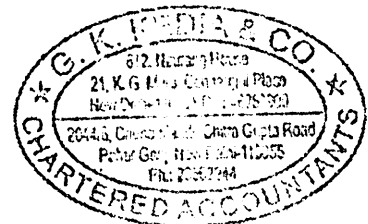

 (Gopal N. Surjuse)
 Compliance Officer


 (K. Sathia Kumar Sam Michael)
 Director (Finance) /c


 (Mohan Kumar Mishra)
 Secretary, NCCT


 (CA Sangeeta Singh)
 Partner
 M.No. 528290

Date: 29.09.2022
 Place: New Delhi



NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)
INCOME & EXPENDITURE ACCOUNT (NCCT, PENSION FUND & GPF)
FOR THE YEAR ENDED 31ST MARCH 2022

| PARTICULARS | CURRENT YR. | PREVIOUS YR. |
|--|-----------------------|-----------------------|
| INCOME | | |
| GRANTS & SUBSIDIES | 521,883,149.55 | 488,273,575.69 |
| FEES AND ACADEMIC RECEIPTS | 204,971,269.38 | 167,013,845.41 |
| INCOME FROM INVESTMENTS | 79,025,770.32 | 78,761,264.09 |
| INCOME FROM INVESTMENTS (PENSION FUND) | 18,685,879.91 | 1,597,993.03 |
| INCOME FROM INVESTMENTS (GPF) | 14,002,675.00 | 12,712,524.00 |
| INTEREST EARNED | 4,963,662.22 | 4,375,238.33 |
| INTEREST EARNED (PENSION FUND) | 2,603,501.59 | 2,028,464.00 |
| INTEREST EARNED (GPF) | - | 643,137.00 |
| SERVICES CHARGES RECOVERED | 13,868,325.19 | 10,531,768.16 |
| PENSION CONTRIBUTION RECEIVED | - | 44,881,525.20 |
| OTHER RECEIPTS | 1,089,046.86 | 1,045,802.32 |
| TOTAL | 861,093,280.00 | 811,885,137.23 |
| EXPENDITURE | | |
| ESTABLISHMENT EXPENSES | 342,723,602.82 | 373,844,914.78 |
| TRAINING EXPENSES | 9,904,199.03 | 9,170,048.00 |
| ADMINISTRATIVE EXPENSES ETC. | 169,255,347.70 | 105,258,612.91 |
| EXPENDITURE ON PAID PROGRAMME | 45,220,533.93 | 37,014,305.58 |
| EXPENDITURE ON PROFESSIONAL PROGRAMME | 30,106,263.91 | 12,560,149.71 |
| EXPENDITURE ON RESEARCH & CONSULTANCY | 702,389.38 | 2,454,026.91 |
| DEPRECIATION | 32,168,657.52 | 28,072,213.14 |
| PENSION PAID | 169,071,866.20 | 168,022,027.00 |
| INTEREST ON EMPLOYEES SUBSCRIPTION (GPF) | 14,668,774.64 | 14,908,674.10 |
| OTHER EXPENSES | 545,210.00 | 274.81 |
| TOTAL | 814,368,845.00 | 751,305,246.94 |
| BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE | 46,726,435.00 | 60,559,890.29 |

As per our Audit Report of even date
annexed with Balance Sheet

For G. K. KEDIA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 013016N

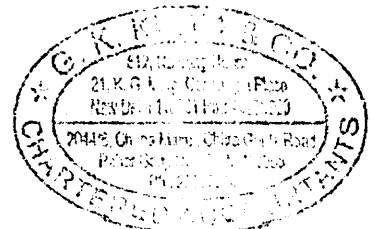
(Gopal N. Surjose)
Compliance Officer

(K. Sathia Kumar Sam Michael)
Director (Finance) I/c

(Mohan Kumar Mishra)
Secretary, NCCT

(CA Sangeeta Singh)
Partner
M.No. 528290

Date: 29.09.2022
Place: New Delhi




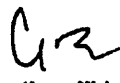
NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING
 (An Autonomous Society Promoted by Ministry of Cooperation, Government of India)
CONSOLIDATED BALANCE SHEET (NCCT AND ITS TRAINING UNITS)
 AS AT 31ST MARCH 2022

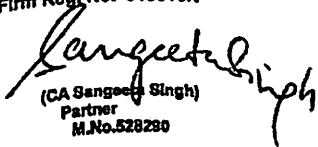
| PARTICULARS | SCHEDULE | CURRENT YR. | PREVIOUS YR. |
|--|----------|--------------------------|--------------------------|
| CAPITAL FUND AND LIABILITIES | | | |
| CAPITAL FUND | 1 | 45,07,71,091.29 | 38,37,13,291.20 |
| EARMARKED / ENDOWMENT FUND | 2 | 1,14,24,08,002.60 | 1,02,53,48,334.02 |
| LOANS AND BORROWINGS | 3 | 34,85,000.00 | 56,20,000.00 |
| CURRENT LIABILITIES AND PROVISIONS | 4 | 1,25,75,73,485.60 | 1,38,85,91,811.07 |
| LIABILITIES TOWARDS PENSION FUND (H.Q.) | 5A | 11,01,28,234.46 | 27,15,10,006.91 |
| TOTAL | | 2,98,43,41,814.00 | 3,07,47,83,243.20 |
| ASSETS | | | |
| FIXED ASSETS | 6 | 40,82,99,973.69 | 33,48,87,829.76 |
| CAPITAL-WORK-IN-PROGRESS | 6 | - | - |
| INVESTMENT- FROM EARMARKED / ENDOWMENT FUNDS | 7A | 1,01,97,68,061.80 | 91,55,42,098.80 |
| INVESTMENT- Others | 7B | 38,68,42,702.00 | 45,12,98,449.00 |
| CURRENT ASSETS, LOANS AND ADVANCES ETC. | 8 | 1,17,08,31,076.46 | 1,37,32,57,065.64 |
| TOTAL | | 2,98,43,41,814.00 | 3,07,47,83,243.20 |

As per our Audit Report of even date
 For G. K. KEDIA & CO.
CHARTERED ACCOUNTANTS
 Firm Reg. No. 013016N

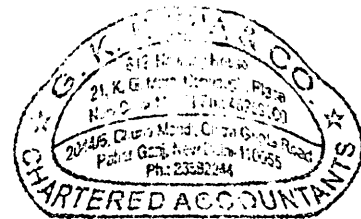

 (Gopal N. Surjuse)
 Compliance Officer


 (K. Satish Kumar Sam Michael)
 Director (Finance) /c


 (Mohan Kumar Mishra)
 Secretary, NCCT


 (CA Sangeeta Singh)
 Partner
 M.No.528280

Date: 29.09.2022
 Place: New Delhi



**NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING
INCOME & EXPENDITURE ACCOUNT (NCCT AND ITS UNITS)
FOR THE YEAR ENDED 31ST MARCH 2022**

| PARTICULARS | SCHEDULE | CURRENT YR. | PREVIOUS YR. |
|--|----------|-----------------------|-----------------------|
| INCOME | | | |
| GRANTS & SUBSIDIES | 9 | 621,883,149.55 | 488,273,575.69 |
| FEES AND ACADEMIC RECEIPTS | 10 | 204,971,289.38 | 167,013,845.41 |
| INCOME FROM INVESTMENTS | 11 | 79,025,770.32 | 78,761,284.09 |
| INTEREST EARNED | 12 | 4,883,882.22 | 4,375,238.33 |
| SERVICES CHARGES RECOVERED | 13 | 13,688,325.19 | 10,531,788.16 |
| OTHER RECEIPTS | 14 | 1,089,048.88 | 1,045,802.32 |
| TOTAL | | 825,801,223.52 | 750,001,494.00 |
| EXPENDITURE | | | |
| ESTABLISHMENT EXPENSES | 15 | 342,723,602.82 | 373,844,914.78 |
| TRAINING EXPENSES | 16 | 9,904,189.03 | 9,170,048.00 |
| ADMINISTRATIVE EXPENSES ETC. | 17 | 169,255,347.70 | 105,258,612.91 |
| EXPENDITURE ON PAID PROGRAMME | 18 | 45,220,533.93 | 37,014,305.58 |
| EXPENDITURE ON PROFESSIONAL PROGRAMME | 18A | 30,106,283.91 | 12,560,149.71 |
| EXPENDITURE ON RESEARCH & CONSULTANCY | 19 | 702,389.38 | 2,454,026.91 |
| DEPRICIATION | 6 | 32,168,857.52 | 28,072,213.14 |
| OTHER EXPENSES | 20 | 545,210.00 | |
| TOTAL | | 630,626,204.29 | 588,374,271.03 |
| BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE | | 195,175,019.23 | 161,627,222.97 |
| TRANSFER TO PENSION FUND (Ref. Sch-5A) | | 140,104,792.11 | 128,041,106.36 |
| SURRENDER TO GRANT | | 1,089,048.88 | 939,504.77 |
| TRANSFER TO CAPITAL FUND(Depreciation) | | (32,168,857.54) | (28,072,213.14) |
| TRANSFER TO TDF (NCCT/Units) | | 69,758,178.94 | 5,725,944.18 |
| BALANCE TRANSFERRED TO TDF/BUILDING FUND (UNITS) | | 16,391,858.88 | 74,892,880.60 |

As per our Audit Report of even date
For G. K. KEDIA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 013016N

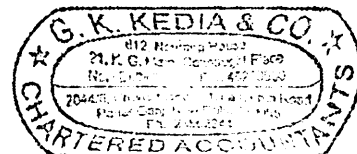
(Gopal N. Surjuse)
Compliance Officer

(K. Sathya Kumar Sam Michael)
Director (Finance) /c

(Mohan Kumar Mishra)
Secretary, NCCT

(CA Sangeeta Singh)
Partner
M.No. 628299

Date: 29.09.2022
Place: New Delhi



NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING (CONSOLIDATED)
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)
SCHEDULES FORMING PART OF BALANCE SHEET

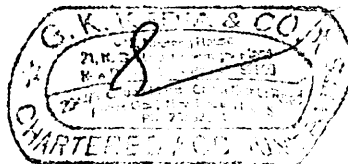
| SCHEDULE-1 CAPITAL FUND | CURRENT YR. |
|--|------------------------|
| BALANCE AT THE BEGINNING OF THE YEAR | 38,01,67,823.83 |
| BALANCE AT THE BEGINNING OF THE YEAR (MBA) | 18,20,017.81 |
| ADD: ADDITION DURING THE YEAR | 10,12,77,308.28 |
| LESS:- DEDUCTION DURING THE YEAR | 3,24,93,856.63 |
| BALANCE AS AT YEAR-END | 45,07,71,091.29 |

| SCHEDULE-2 EARMARKED / ENDOWMENT FUND | CURRENT YR. |
|--|--------------------------|
| OPENING BALANCE OF THE FUNDS | 1,02,97,72,304.49 |
| ADDITION TO THE FUNDS:- | |
| I) DONATION/ GRANTS/ CONTRIBUTIONS- P/P | 2,87,88,215.03 |
| II) INCOME FROM INVESTMENTS MADE ON ACCOUNT OF FUNDS | 1,53,29,451.70 |
| III) OTHER ADDITIONS | 17,78,78,852.72 |
| TOTAL (A) | 1,25,17,78,823.94 |
| UTILISATION OF FUNDS | |
| I CAPITAL EXPENDITURE | |
| FIXED ASSETS | 32,79,409.28 |
| OTHERS | 8,33,75,646.66 |
| TRANSFERRED TO CAPITAL FUND | 87,20,793.00 |
| II REVENUE EXPENDITURE | |
| SALARIES, WAGES AND ALLOWANCES ETC. | 1,40,000.00 |
| OTHER ADMINISTRATIVE EXPENSES | 38,08,566.43 |
| TRANSFERRED TO GENERAL | 78,82,747.79 |
| III TRANSFERRED TO NCCT (INTEREST)/UNIT | 15,85,858.20 |
| TOTAL (B) | 10,93,72,821.34 |
| NET BALANCE AS AT THE YEAR END (A - B) | 1,14,24,06,002.60 |

| SCHEDULE-3 LOANS AND BORROWINGS | CURRENT YR. |
|---|---------------------|
| I. FINANCIAL INSTITUTIONS | |
| a) TERM LOANS | - |
| b) INTEREST ACCRUED AND DUE | - |
| II. BANKS | |
| a) LOANS FROM OTHER INSTITUTION | - |
| INTEREST ACCRUED AND DUE | - |
| b) CASH CREDIT/ OVERDRAFT | - |
| INTEREST ACCRUED AND DUE | - |
| NCCT / NCUI / OTHER INSTITUTIONS | 34,65,000.00 |
| TOTAL | 34,65,000.00 |

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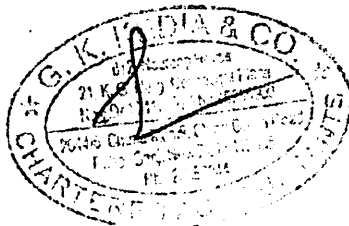
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| SCHEDULE- 4 CURRENT LIABILITIES AND PROVISIONS | CURRENT YR. |
|--|--------------------------|
| A. CURRENT LIABILITIES | |
| Liab Deposit (MBA) | 1,170.00 |
| 1. SUNDRY CREDITORS | 2,90,17,701.00 |
| 2. ADVANCES RECEIVED AGAINST TRAINING PROGRAMMES | 71,77,223.01 |
| 3. DEPOSITS FROM TRANEES & OTHERS | 1,11,67,850.70 |
| 4. PAY & HONORARIUM PAYABLE TO STAFF | 7,27,048.00 |
| 5. SUNDRY PAYABLE/EXPENSE PAYABLE | 25,84,074.62 |
| 6. OTHERS CURRENT LIABILITIES | 49,80,74,583.30 |
| 7. INTER UNIT ACCOUNT (CR.) | 15,88,89,377.79 |
| 8. PROGRAMME SURPLUS PAYABLE/INTEREST | 10,97,874.00 |
| 9. TDS/GST PAYABLE | 1,50,55,781.24 |
| 10. RECOVERIES OF EMPLOYEES PAYABLE | 32,64,921.20 |
| 11. INTER UNIT ACCOUNT (CR.) MBA/PGDM ETC. | 1,97,99,585.53 |
| TOTAL (A) | 74,88,58,990.39 |
| B. PROVISIONS | |
| FOR 7TH PAY ARREARS & OTHER ARREARS | 4,33,85,538.20 |
| FOR ADMINISTRATIVE EXPENSES | 76,98,493.38 |
| OTHER PROVISION | 58,97,60,698.09 |
| TOTAL (B) | 62,08,42,729.67 |
| TOTAL (A+B) | 1,36,76,99,720.06 |

| SCHEDULE- 7A INVESTMENT FROM EARMARKED / ENDOWMENT FUND CURRENT YR. | CURRENT YR. |
|---|--------------------------|
| IN GOVERNMENT SECURITIES | - |
| OTHER APPROVED SECURITIES | - |
| DEBENTURES & BONDS | - |
| TERM DEPOSITS (FINANCIAL INST. / BANKS) | 1,01,05,70,994.80 |
| POST OFFICE DEPOSITS | - |
| OTHERS | 91,97,067.00 |
| TOTAL | 1,01,97,68,061.80 |

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NATIONAL COUNCIL FOR COOPERATIVE TRAINING
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)

SCHEDULE-5A


STANDALONE BALANCE SHEET OF PENSION FUND AS AT 31ST MARCH'2022

| LIABILITIES | | AMOUNT(Rs) |
|--|----------------|-----------------------|
| Pension Fund | | |
| Opening Balance | 383,070,042.16 | |
| Add: Employer Contribution | 14,921,860.00 | |
| Add: Surplus | 109,004,021.72 | 506,995,723.88 |
| Other Liabilities | | |
| TDS Payable A/c | - | - |
| Undistributed Pension | - | - |
| TOTAL | | 506,995,723.88 |
| ASSETS | | |
| Investments | | |
| Investment (Term Deposit) | | 225,000,000.00 |
| Current Assets | | |
| Cash at Bank | 47,558,289.96 | |
| Interest Accrued | 14,184,965.00 | |
| Surplus Receivable from Training units | 110,126,234.46 | 171,869,489.42 |
| NCCT Gen A/c | | 110,126,234.46 |
| TOTAL | | 506,995,723.88 |

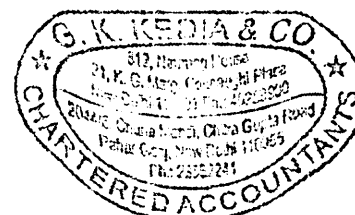
FOR G.K.KEDIA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 013016N


(GOPAL N. SUROUSE)
COMPLIANCE OFFICER


(K.SATHIA KUMAR SAM MICHAEL)
DIRECTOR(FINANCE) I/C


(MOHAN KUMAR MISHRA)
SECRETARY, NCCT


(CA SANGEETA SINGH)
PARTNER
M.NO.528290



NATIONAL COUNCIL FOR COOPERATIVE TRAINING
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)

SCHEDULE -5A

**STANDALONE INCOME & EXPENDITURE ACCOUNT OF PENSION FUND
FOR THE YEAR ENDED 31st MARCH'2022**

| INCOME | AMOUNT(Rs) |
|--|-----------------------|
| Interest on Investment | 18,685,879.91 |
| Interest on Saving Bank Accounts | 2,603,501.59 |
| Total | 21,289,381.50 |
| EXPENDITURE | |
| Pension | 157,019,754.20 |
| Commutation of pension | 12,052,112.00 |
| Total | 169,071,866.20 |
| Deficit during the year (Excess of Expenditure over Income) | (147,782,484.70) |
| Contribution From NCCT | |
| Cont. from NCCT - Interest on Investments | 83,029,918.15 |
| Cont. from NCCT Paid Prog. | 34,712,028.19 |
| Cont. from NCCT Proff. Courses | 21,949,238.34 |
| Cont. from NCCT- Research & Consultancy | 413,607.43 |
| | 140,104,792.11 |
| Net Surplus | (7,677,692.59) |

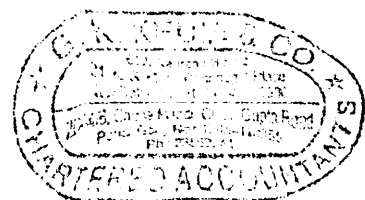
FOR G.K.KEDIA & CO.
CHARTERED ACCOUNTANTS
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DIRECTOR(FINANCE) I/C


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(CA SANGEETA SINGH)
PARTNER
M.NO.528290



NATIONAL COUNCIL FOR COOPERATIVE TRAINING
AN AUTONOMOUS SOCIETY PROMOTED BY MINISTRY OF COOPERATION, GOVERNMENT OF INDIA

SCHEDULE-5B


Balance Sheet Account of NCCT GPF/CPF ACCOUNTS
FOR THE YEAR ENDED MACRH 31st 2022

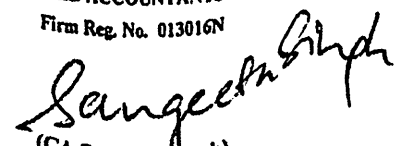
| LIABILITIES | AMOUNT(RS) |
|--------------------------------|-----------------------|
| Reserve & Surplus | |
| Opening Balance | 27,320,568.39 |
| Less: Deficit During The Year | -666,099.64 |
| | 26,654,468.75 |
| OTHER LIABILITIES | |
| EMPLOYEE SUBSCRIPTION | 234,439,247.00 |
| New Pension Scheme | 371,160.00 |
| NCCT Gen.A/c (NPS) | 2,507,370.00 |
| NCCT Gen.A/c | 16,760,140.56 |
| TOTAL | 280,732,386.31 |
| ASSETS | AMOUNT(RS) |
| INVESTMENT | |
| Investment(Term Deposit) | 224,722,426.00 |
| Current Assets | |
| Advance to Subceibers | 6,722,406.00 |
| Interest Accured | 6,399,775.00 |
| Bank Account | 41,676,885.31 |
| TDS on FDR receivable | 1,010,273.00 |
| Receivable from training units | 200,621.00 |
| TOTAL | 280,732,386.31 |

As per our Audit Report of even date
annexed with Balance Sheet

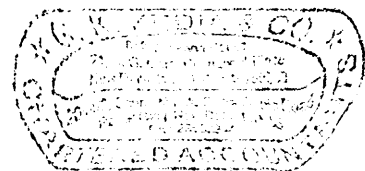

(Gopal N. Sarjuce)
Compliance Officer


(K. Sathia Kumar Sam Michael)
Director (Finance) I/c


(Mohan Kumar Mishra)
Secretary, NCCT

For G. K. KEDIA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 013016N

(CA Sangeeta Singh)
Partner
M.No. 528290

Date: 29.09.2022
Place: New Delhi



NATIONAL COUNCIL FOR COOPERATIVE TRAINING
(AN AUTONOMOUS SOCIETY PROMOTED BY MINISTRY OF COOPERATION, GOVERNMENT OF INDIA)

SCHEDULE-5B

INCOME & EXPENDITURE ACCOUNTS OF NCCT GPF/CPF ACCOUNT
FOR THE YEAR ENDED MARCH 31ST 2022

| INCOME | AMOUNT(RS) |
|---|----------------------|
| By Interest on Investment | |
| on Fixed Deposite | 11,933,501.00 |
| On Saving Bank Account | 2,069,174.00 |
| | |
| Deficit During the year | 666,099.64 |
| TOTAL | 14,668,774.64 |
| EXPENDITURE | AMOUNT(RS) |
| <u>Interest allowed to subscribers</u> | |
| On Employee' Subscription | 14,658,526.00 |
| | |
| Bank Charges | 2,904.64 |
| NSDL Charges | 7,344.00 |
| | |
| TOTAL | 14,668,774.64 |

As per our Audit Report of even date
annexed with Balance Sheet

For G. K. KEDIA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 013016N

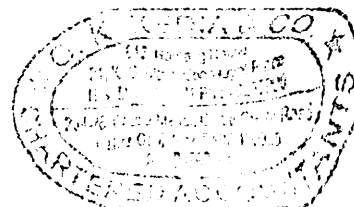
(Gopal N. Sarin)
Compliance Officer

(K. Sathia Kumar Sam Michael)
Director (Finance) I/c

(Mohan Kumar Mishra)
Secretary, NCCT

(CA Sangeeta Singh)
Partner
M.No. 528290

Date: 29.09.2022
Place: New Delhi



NATIONAL COUNCIL OF COOPERATIVE TRAINING, NEW DELHI
SCHEDULE 6- FIXED ASSETS FOR THE YEAR ENDED 2021-22

| DESCRIPTION | GROSS BLOCK | | | | DEPRECIATION | | | | NET BLOCK | |
|-------------------------------------|--|---------------------------|----------------------------|--------------------------------|---------------------------------|-----------------|----------------------------|--------------------------|----------------------------|-----------------------------|
| | Cost/valuation as at beginning of the year | Additions during the year | Deductions during the year | Cost/valuation at the year end | As at the beginning of the year | During the year | Deductions during the year | Total up to the Year end | As at the Current year end | As at the previous year end |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| A. FIXED ASSETS | | | | | | | | | | |
| LAND | | | | | | | | | | |
| a) Freehold | 8,231,965.17 | 0.00 | 0.00 | 8,231,965.17 | - | - | - | - | 8,231,965.17 | 8,231,965.17 |
| LAND | | | | 0.00 | | | | | - | - |
| b) Leasehold | 508,133.00 | 0.00 | 0.00 | 508,133.00 | - | - | - | - | 508,133.00 | 508,133.00 |
| (I) BUILDINGS | | | | 0.00 | | | | | - | - |
| FREE HOLD | 242,703,349.34 | 6,197,714.00 | 0.00 | 248,901,063.34 | 121,454,705.25 | 6,862,100.74 | - | 140,144,209.70 | 98,023,648.08 | 120,941,610.09 |
| Building | | | | 0.00 | | | | | - | - |
| a) On Leasehold Land | 314,012,097.32 | 68,284,193.00 | 0.00 | 382,276,290.32 | 154,128,568.67 | 11,002,618.63 | - | 155,108,938.24 | 227,167,352.08 | 159,893,528.65 |
| (II) PLANT & MACHINERY | 17,047,048.00 | 0.00 | 0.00 | 17,047,048.00 | 7,868,240.40 | 850,338.55 | - | 8,718,578.95 | 8,328,469.05 | 9,178,805.60 |
| (iv) VEHICLES | 13,687,628.14 | 0.00 | 2.00 | 13,687,624.14 | 11,350,841.09 | 388,948.83 | - | 11,739,897.92 | 1,927,636.22 | 2,318,585.05 |
| (v) FURNITURE & FIXTURES | 91,274,289.59 | 6,635,633.22 | 11,930.00 | 97,898,002.81 | 83,785,893.02 | 1,980,150.19 | 6,925.00 | 61,381,685.18 | 32,536,317.65 | 7,488,308.57 |
| (vi) OFFICE EQUIPMENT | 14,975,888.51 | 770,742.68 | 0.00 | 15,446,731.17 | 12,478,683.69 | 498,148.63 | - | 12,974,830.52 | 2,471,900.85 | 2,199,304.62 |
| (vii) COMPUTER/PERIPHERAL | 75,201,035.83 | 9,395,388.33 | 922,102.00 | 83,874,331.98 | 70,634,389.97 | 5,394,188.44 | 921,888.00 | 76,106,662.41 | 8,567,839.55 | 4,568,845.68 |
| (viii) Electrical Equipments | 29,888,357.35 | 4,178,877.00 | 0.00 | 33,875,234.35 | 23,218,088.29 | 1,585,271.83 | - | 24,803,370.12 | 9,071,684.23 | 6,480,258.08 |
| (ix) LIBRARY BOOKS | 19,450,532.08 | 1,771,118.87 | 113,352.00 | 21,108,298.73 | 18,873,566.22 | 553,445.38 | 113,170.00 | 19,313,841.58 | 1,794,457.15 | 878,886.84 |
| x) Tubewells & W. Supply | 0.00 | 0.00 | 0.00 | 0.00 | - | - | - | - | - | - |
| (xj) OTHER FIXED ASSETS | 11,158,532.13 | 482,738.88 | 0.00 | 11,651,299.09 | 10,058,457.16 | 788,005.97 | - | 10,842,463.13 | 808,609.96 | 1,102,074.97 |
| xii) Audio Visual | 23,097,138.38 | 1,737,233.68 | 0.00 | 24,834,369.92 | 18,800,848.88 | 1,453,417.52 | - | 18,054,284.50 | 6,780,105.42 | 6,486,288.38 |
| xiii) Generator | 1,468,158.00 | 0.00 | 0.00 | 1,468,158.00 | 1,468,155.00 | - | - | 1,468,155.00 | 1.00 | 1.00 |
| (xiv) Utensils/ sports goods | 4,780,682.12 | 58,483.00 | 0.00 | 4,809,175.12 | 3,980,891.17 | 103,702.08 | - | 4,084,693.23 | 724,481.89 | 769,680.95 |
| (xv) AIR CONDITIONERS | 8,688,619.38 | 120,072.00 | 14.00 | 8,788,677.38 | 4,719,157.41 | 710,326.57 | - | 5,429,483.98 | 3,359,193.40 | 3,049,461.97 |
| | | | | 0.00 | | | | | - | - |
| B. CAPITAL WORK IN PRO | 0.00 | 0.00 | 0.00 | 0.00 | - | - | - | - | - | - |
| TOTAL FIXED ASSETS | 876,608,486.10 | 99,820,212.40 | 1,047,400.00 | 974,182,288.60 | 540,614,794.52 | 32,188,857.52 | 1,041,981.00 | 549,149,892.44 | 408,299,970.60 | 334,687,627.68 |

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As per our Audit Report of even date
For G. K. KEDIA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 013016N


(Gopal N. Surjuso)
Compliance Officer

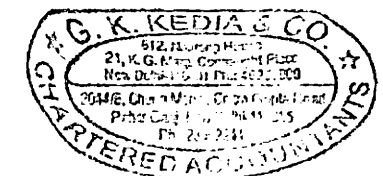

(K. Sathia Kumar Sam Michael)
Director (Finance) / I/c


(Mohan Kumar Mishra)
Secretary, NCCT


(CA Sangeeta Singh)
Partner

Date: 29.09.2022
Place: New Delhi

M.No. 528280

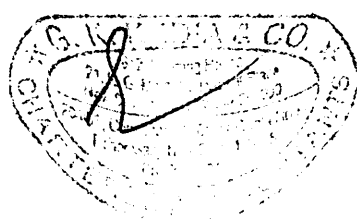


| SCHEDULE- 7B INVESTMENT - Others | CURRENT YR. |
|---|------------------------|
| IN GOVERNMENT SECURITIES | - |
| OTHER APPROVED SECURITIES | - |
| DEBENTURES & BONDS | - |
| TERM DEPOSITS (FINANCIAL INST. / BANKS) | 36,56,42,702.00 |
| POST OFFICE DEPOSITS | - |
| OTHERS | - |
| TOTAL | 36,56,42,702.00 |

| SCHEDULE- 8 CURRENT ASSETS, LOANS AND ADVANCES | CURRENT YR. |
|---|--------------------------|
| A. CURRENT ASSETS:- | |
| FEE RECEIVABLE AGAINST TRAINING PROGRAMME | |
| a DEBTS OUTSTANDING FOR A PERIOD EXCEEDING SIX MONTHS | 5,40,72,548.22 |
| b OTHERS | 3,19,55,035.89 |
| c OTHERS (GRANT RECEIVABLE NCCT/State Govt/ MBA) | 92,86,996.20 |
| CASH BALANCE IN HAND | |
| CASH IN HAND | 2,08,419.20 |
| FRANKING MACHINE & COIN BOX | 1,46,40,402.38 |
| BANK BALANCES | |
| a WITH SCHEDULED BANKS: | |
| ON CURRENT ACCOUNTS | 57,76,19,537.84 |
| ON SAVINGS ACCOUNTS | 4,22,90,074.52 |
| b WITH NON SCHEDULED BANKS: | |
| ON CURRENT ACCOUNTS | 51,16,330.60 |
| ON SAVINGS ACCOUNTS | 57,24,127.64 |
| ON TREASURY | 18,476.00 |
| INTEREST ACCRUED | 99,23,372.00 |
| PRE PAID EXPENSES | 5,02,534.39 |
| PRELIMINARY EXPENSES | - |
| OTHER CURRENT ASSETS | 5,33,71,016.51 |
| INTER UNIT ACCOUNT (DR.) | 8,78,62,267.88 |
| OTHER RECOVERABLE | 6,44,524.53 |
| TDS RECEIVABLE FROM INCOME TAX NCCT | 1,84,14,928.98 |
| INTER UNIT ACCOUNT (DR.) OF MBA, PGDM ETC. | 51,26,952.31 |
| RECOVERABLE FROM DOAC & FW | - |
| SUNDRY DEBTORS | 6,48,76,577.85 |
| TOTAL (A) | 98,15,54,122.94 |
| B. LOANS AND ADVANCES | |
| ADVANCES & OTHER AMOUNTS RECOVERABLE | |
| a. ADVANCES TO FACULTY/STAFF | 1,82,971.00 |
| b. FESTIVAL ADVANCE | 5,23,714.00 |
| c. SECURITY DEPOSITS (DR.) | 33,48,334.60 |
| d. ADVANCE FOR PURCHASES | 2,14,964.07 |
| e. REIMBURSEMENT RECEIVABLE OF COURSE EXPENSES | - |
| g. LOAN TO UNITS | 25,00,000.00 |
| h. OTHERS | 18,09,27,214.03 |
| INTEREST ACCRUED | - |
| a. ON INVESTMENTS | 2,13,76,251.58 |
| b. ON ADVANCES | 3,504.34 |
| TOTAL (B) | 18,90,76,953.52 |
| TOTAL (A+B) | 1,17,06,31,076.46 |

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NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING (CONSOLIDATED)
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)
SCHEDULES FORMING PART OF INCOME & EXPENDITURE

| SCHEDULE-9 GRANTS/SUBSIDIES | CURRENT YR. |
|--|-----------------------|
| CENTRAL GOVERNMENT/NCCT | 496,144,770.66 |
| STATE GOVERNMENTS | 0.00 |
| INSTITUTION /NSUI/OTHER | 25,738,378.89 |
| TOTAL | 521,883,149.55 |
| SCHEDULE-10 FEE & ACEDAMIC RECEIPTS | CURRENT YR. |
| FEE & ACADEMIC RECEIPTS (General and MBA) | 201,239,473.68 |
| COUNLTANCY CHARGES | 1,740,641.00 |
| MISC. RECEIPTS | 1,991,154.70 |
| TOTAL | 204,971,269.38 |
| SCHEDULE -11 INCOME FROM INVESTMENTS | CURRENT YR. |
| ON GOVERNMENTS SECURITIES | - |
| OTHER APPROVED AECURITIES | - |
| ON BONDS DEBENTURES | - |
| TERM DEPOSITS | 111,714,325.23 |
| POST OFFICE DEPOSITS | - |
| OTHERS (SPECIFY) | - |
| TOTAL (A) | 111,714,325.23 |
| TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS | 9,737,051.00 |
| TRANSFERED TO BUILDING FUND | 5,355,033.00 |
| TRANFERED TO NCCT GENERAL/PENSION FUND | 78,956,699.32 |
| TRANSFERRED TO INTREST ACCRUED ACCOUNT 20-21 | - |
| TRANSFERED TO NCCT REMITTANCES | 69,071.00 |
| TOTAL | 94,117,854.32 |
| NET INCOME | 17,596,470.81 |
| SCHEDULE -12 INTEREST EARNED | CURRENT YR. |
| ON THE DEPOSITED ON GOVERNMENTS SECURITIES/TERM DEPOSITS | 2,940,289.59 |
| ON SAVING ACCOUNTS | 2,006,840.63 |
| ON LOANS & ADVANCS TO STAFF | 16,532.00 |
| TOTAL | 4,963,662.22 |
| TRANSFERRED TO TRAINING DEVELOPMENT FUND | 228,500.00 |
| TRANSFERRED TO GENERAL | - |
| TRANSFERRED TO REMITTANCE | 3,354,725.59 |
| TOTAL | 3,583,225.59 |
| NET INCOME | 1,380,436.63 |
| SCHEDULE -13 SERVICES CHARGES RECOVERED | CURRENT YR. |
| SERVICES CHARGES-HOSTEL | 11,263,336.19 |
| SERVICES CHARGES-AUDITORIUM | 468,288.00 |
| SERVICES CHARGES-OTHERS | 2,136,701.00 |
| TOTAL (A) | 13,868,325.19 |
| TRANSFERRED TO BUILDING FUND | 13,868,325.19 |
| NET INCOME | - |

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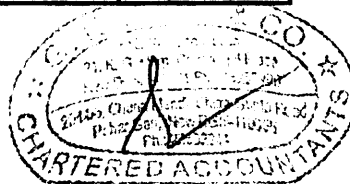
| SCHEDULE -14 OTHER RECEIPTS | CURRENT YR. |
|--|---------------------|
| SALE OF UNSERVICEABLE ASSETS/STORES WASTE PAPERS | 29,628.00 |
| CONTRIBUTION FROM HEAD OFFICE (NCCT) | - |
| MISC RECEIPTS/OTHER RECEIPTS | 10,59,420.68 |
| PROSPECTIOUS FEE | - |
| BOARDING & LOADING | - |
| TOTAL | 10,89,048.68 |
| TRANSFERRED TO MBA/ MCA FUND | - |
| TRANSFERRED TO REMITTANCE | - |
| T/R to GOI | 10,89,048.68 |
| TOTAL | 10,89,048.68 |
| NET INCOME | - |

| SCHEDULE -15 ESTABLISHMENT EXPENSES | CURRENT YR. |
|--|------------------------|
| SALARIES & WAGES PAY | 18,41,85,381.00 |
| ALLOWANCES & BONUS | 8,31,45,731.25 |
| CONTRACTUAL & CONTINGENT STAFF | 1,20,97,456.35 |
| LEAVE TRAVEL CONCESSION | 3,52,170.85 |
| MEDICAL REIMBURSEMENT | 29,11,168.35 |
| CONTRIBUTION TO NEW PENSION SCHEME & GPF | 47,25,340.00 |
| CONTRIBUTION TO NEW PENSION SCHEME & CPF | 91,94,560.00 |
| CONTRIBUTION TO NEW PENSION SCHEME (CPS) | 69,69,658.00 |
| LEAVE SALARY & GRATUITY CONTRIBUTION | 2,48,35,258.00 |
| STAFF WELFARE EXPENSES | 8,60,792.82 |
| PRIOR PERIOD ESTABLISHMENT EXPENSES | 2,161.00 |
| HONORARIA TO MEDICAL OFFICERS | 2,43,000.00 |
| PROVISION FOR THE 6 TH PAY COMMISSION | 48,500.00 |
| PROVISION FOR THE 7 TH PAY COMMISSION - PENSION CONTRIBUTION | - |
| HONORIRUM TO STAFF GUEST FACULTY | 5,00,763.00 |
| HONORIRUM TO GUEST FACULTY | - |
| OTHER EXP. | 20,97,069.00 |
| BONUS AND INCENTIVES | - |
| DUTIES AND TAXES | - |
| ARREAR | 14,58,605.00 |
| TOTAL | 34,27,23,602.82 |

| SCHEDULE -16 TRAINING EXPENSES | CURRENT YR. |
|--|---------------------|
| HONORARIA TO GUEST FAULTY | 5,32,158.48 |
| STIPEND TO TRAINEES | - |
| TRAVELLING EXPENSES OF TRAINEES | - |
| T.A. & FIELD VISIT OF TRAINEES | - |
| INSTITUTE MAGAZINE & NEWS LETTER | 3,01,767.70 |
| MEMBERSHIP & CONTRIBUTION TO OTHER INSITUION | 4,250.00 |
| FACULTY & STAFF DEVELOPMENT | 10,71,440.00 |
| EXAMINATION EXPENSES | 38,882.00 |
| OTHER EXAMINATION/TRAINING EXPENSES | 17,59,606.72 |
| PRIOR PERIOD TRAINING EXPENSES | - |
| NE CELL EXPENDITURE | 22,25,368.00 |
| TOTAL | 69,27,440.88 |

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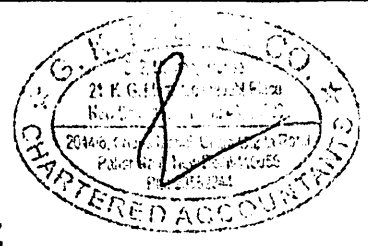


| SCHEDULE -17 ADMINISTRATIVE EXPENSES ETC. | CURRENT YR. |
|---|------------------------|
| TRAVELLING EXPENSES | 17,08,738.28 |
| TRANSFER TA EXPENSES | 95,840.00 |
| T.A TO MEMBERS | 3,25,358.00 |
| WATER & ELECTRICITY CHARGES | 3,51,838.00 |
| RENT & TAXES | 1,78,48,587.26 |
| TELEPHONE, FAXES ETC. | 38,67,892.38 |
| POSTAGE, TELEGRAMS & COURIER EXPENSES | 9,38,020.52 |
| PRINTING & STATIONERY EXPENSES | 4,50,691.50 |
| STORES & CONSUMABLES | 39,07,003.75 |
| REPAIRS & RENEWALS | 52,79,793.79 |
| REPAIR & MAINTANCE-BUILDING | 1,64,45,414.29 |
| REPAIR & MAINTANCE-VECHICLES | 1,97,06,609.06 |
| REPAIR & MAINTANCE-FURNITURE. | 3,77,938.00 |
| PETROL & OIL-VECHICLES | |
| GENERATOR | 8,60,040.92 |
| NEWS PAPER & PERIODICALS | 13,273.00 |
| INSURANCE | 12,07,841.78 |
| ADVERTISING & RECRUITMENT | 6,38,715.12 |
| LEGAL EXPENSES | 5,92,603.40 |
| AUDIT FEE & AUDIT EXPENSES | 11,726.00 |
| HIRED VECHILES & LOCAL CONVEYANCE | 7,31,761.00 |
| FUNCTION AND MEETING EXPENSES | 8,87,704.38 |
| LIBRARY BOOKS | 15,33,395.80 |
| HOUSE KEEPING EXPENSES | 23,82,062.58 |
| SECURITIES & PLACEMENT EXPENSES | |
| GARDENING AND LAWN DEV. EXPENSES | 75,01,662.88 |
| MISCELLENOUS EXPENSES | 1,15,90,084.25 |
| AFFILIATION EXPENSES | 21,74,335.14 |
| HON. TO FACULTY & UNIVERSITY EXPENSES | 14,43,571.81 |
| HON. TO STAFF | |
| PRIOR PERIOD ADMINSTRATIVE EXPENSES | 1,82,269.74 |
| WEB DESIGNING EXPENSES | 19,79,737.14 |
| BANK CHARGES | 14,550.00 |
| ENTERENUERSHIP EXPENSES | 2,29,548.28 |
| Professiona Charges | |
| STAFF DEVELOPMENT EXPENSES | 3,74,84,982.24 |
| Updation of computer lab & library | |
| COMMON EXPENSE | 2,68,91,419.33 |
| GST/TDS DEMAND | 1,202.00 |
| INTERNET EXPENSES | |
| TOTAL | 16,92,55,347.70 |

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| SCHEDULE -17A Computer, Books and audio visual aids(Capital expenditure-Budget) | CURRENT YR. |
|---|---------------------|
| Audio visual aids | 10,71,453.15 |
| Computer & peripherals | 7,89,900.00 |
| Library books | 21,15,405.00 |
| TOTAL | 39,76,758.15 |

| SCHEDULE -18 EXPENDITURE ON PAID PROGRAMMES | CURRENT YR. |
|---|-----------------------|
| COURSES MATERIAL (PTG/XEROX/PP) | 20,96,202.30 |
| STATIONERY & TRAINING KIT (PP) | 22,03,330.45 |
| HO. TO GUEST FACULTY (PP) | 1,04,28,149.15 |
| TRAVELLING & TRANSPORT EXPENSES (PP) | 24,82,487.40 |
| BOARDING & LODGING (PP) | 1,43,50,457.29 |
| INCENTIVE & HONORARIA TO FACULTY & STAFF (PP) | - |
| OTHER EXPENSES (PP) | 1,36,59,927.34 |
| CONTRIBUTION TO PENSION SCHEME (PP) | - |
| TRANSFER TO BUILDING FUND | - |
| TOTAL | 4,52,20,533.93 |

| SCHEDULE -18A EXPENDITURE ON PROFESSIONAL PROGRAM | CURRENT YR. |
|---|-----------------------|
| ESTABLISHMENT | 2,21,99,474.25 |
| TRAINING | 52,24,346.13 |
| ADMINISTRATIVE | 26,82,443.53 |
| TOTAL | 3,01,06,263.91 |

| SCHEDULE -19 EXPENDITURE ON RESEARCH & CONSULTANCY | CURRENT YR. |
|--|--------------------|
| DOCUMENTATION EXPENSES | - |
| TRAVELLING EXPENSES | 4,090.60 |
| FEE & HON. TO CONSULTANT | 2,29,310.00 |
| INCENTIVE & HONORARIA TO FACULTY (RC) | - |
| MISC. EXPENSES (RC) | 4,68,985.78 |
| CONTRIBUTION TO PENSION SCHEME (RC) | - |
| TOTAL | 7,02,389.38 |

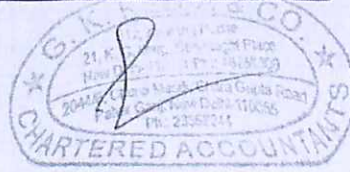
| SCHEDULE-20 DUTIES,TAXES AND OTHERS | CURRENT YR. |
|-------------------------------------|--------------------|
| SERVICE TAX & GST | - |
| OTHER EXPENSES | 5,45,210.00 |
| TOTAL | 5,45,210.00 |

| SCHEDULE -5A & 5B PENSION AND GPF EXPENDITURE | CURRENT YR. |
|---|------------------------|
| UNCOMMUTED PENSION | 15,70,19,754.20 |
| COMMUTED PENSION | 1,20,52,112.00 |
| INTEREST ON EMPLOYEES SUBSCRIPTION | 1,49,56,526.00 |
| MISCELLANEOUS EXPENSES | 10,249.64 |
| TOTAL | 18,37,40,640.84 |

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NATIONAL COUNCIL FOR COOPERATIVE TRAINING
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)

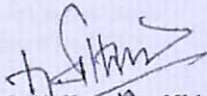
RECEIPTS AND PAYMENTS ACCOUNT OF CFCT INTEREST AND GRANT-IN-AID FROM GOVT. OF INDIA
FOR THE YEAR ENDED 31 ST MARCH 2022

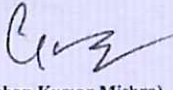
| RECEIPTS | DETAIL | AMOUNT (Rs.) | PAYMENTS | DETAIL | AMOUNT (Rs.) |
|--|----------------|-----------------------|-----------------------------|----------------|-----------------------|
| Opening Balance | - | - | Opening Balance (Dr.) | | 73,363,414.28 |
| Interest Received from- Corpus Fund for Cooperative Training (CFCT) | - | - | <u>Expenditure Incurred</u> | | |
| Grant-in-Aid Received from Ministry of Agriculture (DOAC & FW) during the year 2020-2021 : | | | (i) NCCT& RICMs/ICMs | 336,007,220.89 | |
| (i) NCCT & RICMs/ICMs | 158,000,000.00 | | (ii) NE-Region ICMs | 49,866,876.40 | |
| (ii) NE-Region ICMs | 22,000,000.00 | | (iii) Vamnicom Pune | 110,270,673.36 | |
| (iii) Vamnicom Pune | 55,250,000.00 | | Sub-total (i+ii+iii) | 496,144,770.65 | |
| (iv) Salary | 303,000,000.00 | 538,250,000.00 | (iv) State government | 25,738,379.12 | 521,883,149.77 |
| NCCT & RICMs/ICMs (Miscellaneous Receipts) | 12,597,920.21 | 12,597,920.21 | | | |
| Grant Received/Receivable from State Governments | 25,738,379.11 | 25,738,379.11 | | | |
| Grant Receivable from DOAC& FW (Deficit during the year) | | 18,660,264.73 | | | |
| Total | | 595,246,564.05 | Total | | 595,246,564.05 |

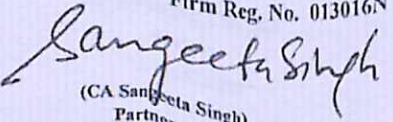
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As per our Audit Report of even date annexed with Balance Sheet

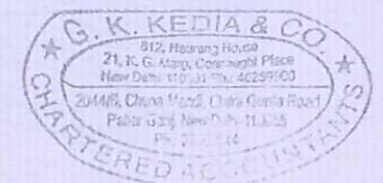

(Gopal N. Surjece)
Compliance Officer


(K.Sathya Kumar Sam Michael)
Director (Finance) I/c, NCCT


(Mohan Kumar Mishra)
Secretary, NCCT

For G. K. KEDIA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 013016N

(CA Ranjeeta Singh)
Partner
M.No. 528290

Date: 29.09.2022
Place: New Delhi



NATIONAL COUNCIL FOR COOPERATIVE TRAINING
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)

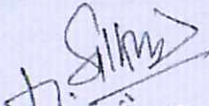
Head wise Expenditure incurred during the year F.Y 2021-22
For which Grant was provided by the Ministry of Cooperation, Govt. of India

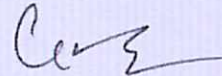
| SL. NO. | HEAD OF ACCOUNTS | NCCT/ICMS | NER (ICM) | VAMNICOM PUNE | Expenditure Share by State Governments@50% | TOTAL |
|---------|---|----------------------|----------------------|----------------------|--|-----------------------|
| 1 | Establishment Expenses (Schedule No. 15) | 244,717,232.51 | 31,651,997.00 | 46,300,536.15 | 20,053,837.16 | 342,723,602.82 |
| 2 | Training Expenses (Schedule No. 16) | 3,741,916.78 | 252,166.46 | 1,881,904.64 | 51,453.00 | 5,927,440.88 |
| 3 | Administrative Expenses (Schedule No. 17) | 85,414,989.61 | 17,439,103.94 | 60,768,165.42 | 5,633,088.96 | 169,255,347.93 |
| 4 | Books and A.V. Aids. (Schedule No. 17 A) | 2,133,082.00 | 523,609.00 | 1,320,067.15 | - | 3,976,758.15 |
| | Total | 336,007,220.9 | 49,866,876.40 | 110,270,673.4 | 25,738,379.12 | 521,883,149.78 |

As per our Audit Report of even date
annexed with Balance Sheet

For G. K. KEDIA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 013016N


(Gopal K. Surjuce)
Compliance Officer


(K. Sathia Kumar Sam Michael)
Director (Finance) I/c, NCCT


(Mohan Kumar Mishra)
Secretary, NCCT


(CA Sangeeta Singh)
Partner
M.No. 528290

Date: 29.09.2022
Place: New Delhi



NATIONAL COUNCIL FOR COOPERATIVE TRAINING

(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)

Head wise Expenditure incurred during the year F.Y 2021-22

For which Grant was provided by the Ministry of Cooperation, Govt. of India

| SL. NO. | HEAD OF ACCOUNTS | NCCT/ICMS | NER (ICM) | VAMNICOM PUNE | TOTAL |
|---------|---|----------------|---------------|---------------|----------------|
| 1 | Establishment Expenses (Schedule No. 15) | 244,717,232.50 | 31,651,997.00 | 46,300,536.15 | 322,669,765.65 |
| 2 | Training Expenses (Schedule No. 16) | 3,741,916.78 | 252,166.46 | 1,881,904.64 | 5,875,987.88 |
| 3 | Administrative Expenses (Schedule No. 17) | 85,414,989.61 | 17,439,103.94 | 60,768,165.42 | 163,622,258.97 |
| 4 | Books and A.V. Aids. (Schedule No. 17 A) | 2,133,082.00 | 523,609.00 | 1,320,067.15 | 3,976,758.15 |
| | Total | 336,007,220.9 | 49,866,876.40 | 110,270,673.4 | 496,144,770.65 |

As per our Audit Report of even date
annexed with Balance Sheet

For G. K. KEDIA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 013016N

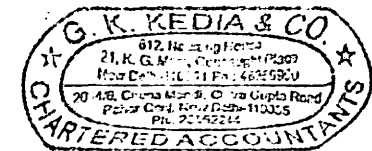
Sangeeta Singh
(CA Sangeeta Singh)
Partner
M.No. 528290

Mohan Kumar Mishra
(Mohan Kumar Mishra)
Secretary, NCCT

K. Sathia Kumar Sam Michael
(K. Sathia Kumar Sam Michael)
Director (Finance) I/c, NCCT

Gopal N. Surje
(Gopal N. Surje)
Compliance Officer

Date: 29.09.2022
Place: New Delhi



NATIONAL COUNCIL FOR COOPERATIVE TRAINING

Funded by Ministry of Cooperation, GoI and Respective State Governments at ratios of 50:50

Head wise 50% Expenditure incurred during the year F.Y 2021-22

For which 50% Grant was provided by Respective State Governments

(Amount in Rs.)

| SL. NO. | HEAD OF ACCOUNTS | Nagpur (Maharashtra) | Madurai (Tamilnadu) | Kannur (Kerala) | TOTAL |
|---------|---|----------------------|---------------------|----------------------|----------------------|
| 1 | Establishment Expenses (Schedule No. 15) | 7,125,733.00 | 4,407,749.16 | 8,520,355.00 | 20,053,837.16 |
| 2 | Training Expenses (Schedule No. 16) | 9,124.00 | 9,624.00 | 32,705.00 | 51,453.00 |
| 3 | Administrative Expenses (Schedule No. 17) | 765,143.00 | 2,585,864.73 | 2,282,081.23 | 5,633,088.96 |
| 4 | Books and A.V. Aids. (Schedule No. 17 A) | 0 | - | - | - |
| | Total | 7,900,000.00 | 7,003,237.89 | 10,835,141.23 | 25,738,379.12 |

As per our Audit Report of even date
annexed with Balance Sheet

For G. K. KEDIA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 013016N

Sangeeta Singh
(CA Sangeeta Singh)
Partner
M.No. 528290

Mohan Kumar Mishra
(Mohan Kumar Mishra)
Secretary, NCCT

K. Sathia Kumar Sam Michael
(K. Sathia Kumar Sam Michael)
Director (Finance) I/c, NCCT

Gopal N. Surjuce
(Gopal N. Surjuce)
Compliance Officer

Date: 29.09.2022
Place: New Delhi



NATIONAL COUNCIL FOR COOPERATIVE TRAINING, NEW DELHI

(An Autonomous Society Promoted by Ministry of Cooperation, Govt. of India)

ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2022.

A. ACCOUNTING POLICIES

1. BASIS OF ACCOUNTING

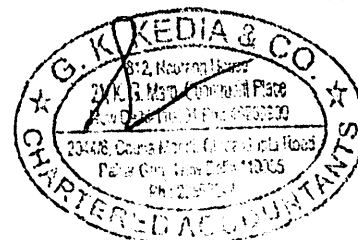
- i. The financial statements are prepared on historical cost conventions.
- ii. The accounts have been prepared on the concept of going concern.
- iii. The income and expenditure have been recognized on Accrual system of accounting from the financial year 2008-09.

2. FIXED ASSETS

- i. Fixed assets are stated at cost of acquisition. The value of buildings reflect the cost incurred by ICMs out of grants/ contribution/ donations received from Central Government, State Governments, State Cooperative Union, Cooperative Movement, Internal Generations Etc.
- ii. The value of buildings, include some ICMs in whose case the land is allotted by State Governments in the name of respective State Cooperative Unions for establishment of cooperative training institutes but has been given for exclusive use of ICMs under an agreement to carry out training activities.
- iii. The values of Fixed Assets including buildings are capitalized at the beginning of the Financial Year 2008-09 with a contra under capital fund. Donations received from State Govts / Cooperative Movements/ others and utilized for building construction /acquisition of fixed assets have been included for the purpose of calculating the value of Fixed Assets reflected in balance sheet.

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3. DEPRECIATION

- i. Depreciation on Fixed Assets is provided on Straight Line Method (SLM) w.e.f. financial year 2009-10 as against written down value method for earlier years.
- ii. Assets costing below Rs.5000/- and where WDV is less than Rs.5000 are fully depreciated that year.
- iii. Library books, sports goods, hostel utensils and other assets costing below Rs. 5000/- are depreciated fully in the year of acquisition.

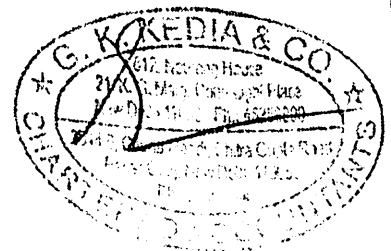
4. EARMARKED/ENDOWMENT FUNDS

NCCT has maintained special purpose funds e.g. Training Development Fund (TDF), Building Fun (B.F.) and other such funds (Earmarked/Endowment Funds) which may be maintained as per the guidelines for their creation and utilization approved by the NCCT.

5. ACCOUNTING OF GOVERNMENT GRANTS/INTEREST COMPONENT OF CORPUS FUND FOR COOPERATIVE TRAINING.

- i. Government of India grant-in-Aid and Interest earnings on investment of Corpus Fund for Coop. Training created by Govt. of India are the sources of funds to NCCT for financing its activates.
- ii. Receipts and Payments account is prepared to the extent of the Central Govt. grant/Corpus Fund Interest received only. The ICMs located at Nagpur, Kannur and Madurai are given grants by the respective State Governments/ Cooperative Unions to the extent of 50% total expenditure of the said ICMs.

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B. NOTES ON ACCOUNTS

The "All India Cooperative" was registered on June 18, 1956 as an apex body of cooperative institutions in the country which was later renamed as the "National Cooperative Union of India (hereinafter referred to as NCUI) in 1961" in October, 1961 it was recommended that a Committee for cooperative Training may be constituted as a sub-committee of NCUI. Accordingly, in 1962 CCCT was wound up and the training programme was entrusted to the committee for cooperative Training of the National Cooperative Union of India with effect from 1st July, 1962.

In 1976, Committee for Cooperative Training was replaced by the National Council for Cooperative Training (NCCT) a body created under the bye – laws of NCUI.

The bye laws of NCUI were subsequently amended again vide certificate of registration dated 10th February, 2003 wherein National Council for Cooperative Training was removed from the list of Committees and bye-law no. 16A(1) which was registered read as "NCCT shall be constituted by the NCUI with the approval of Government of India as long as Government provides grants to National Council for Cooperative Training". The Government of India has been providing cent-percent to NCCT but has no legal entity/status of its own and functions merely under the bye-laws of NCUI. NCCT continues to function as a mere attaché of NCUI in the past years. Whereas, National Council for Cooperative Training has been functioning as a full-fledged institution without being registered as an entity under any law and it has been felt that the National Council for Cooperative Training does not have statutory force, hence cannot be considered as sufficient and appropriate for administering NCCT. Further, in absence of any legal status with regard to NCCT was a major hurdle in roping better and permanent faculty.

Consequently the Government of India, vide administrative order dated 22.02.2018 ceased the function of NCCT under the folds of NCUI and registered NCCT as an autonomous society, under the Societies Registration Act, 1860 on 16th April 2018, vide registration No. 4751 of 2018 promoted by Ministry of Cooperation, Government of India.

Note on Court Case No. 2743/2018 filed by NCUI Vs Union of India

The Ministry of Agriculture and Farmers Welfare (MOAFW), Department of Agriculture and Farmers Welfare (DOACFW) Govt. of India, issued an order dated 22.02.2018 directing the NCCT to cease its operation with NCUI, effective from the date of the order. The order further states that the NCCT is to be registered as an independent Society under the Societies Registration Act 1860. Accordingly, in compliance of the order dated 22.02.2018 the Government of India registered NCCT under the Societies Registration Act 1860 with the Registrar of Firm and Societies, UT Chandigarh vide Registration Certificate dated 16th April 2018 as an independent legal entity/Society. However, the above mentioned order dated 22.02.2018 was challenged by NCUI in the Hon'ble High Court of Delhi vide Writ Petition No. 2743 of 2018, and presently the matter is pending before the Hon'ble High Court Delhi for final disposal.

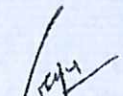


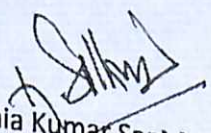
As per the Rule 5 of the Memorandum of Association of NCCT, regarding "Aims & Objects Ancillary to the achievement of Main Objects" inter alia reads as follows:

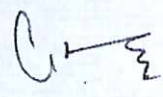
"The society shall take over all assets and liabilities of the present unregistered Society known as National Council for Cooperative Training which includes as Vaikunth Mehta National Institute for Cooperative Management at Pune, Regional Institutes of Cooperative Management Bangalore, Chandigarh, Gandhinagar, Kalyani and Patna and Institutes of Cooperative Management, Bhopal, Bhubaneswar, Chennai, Dehradun, Guwahati, Hyderabad, Imphal, Jaipur, Kannur, Lucknow, Madurai, Pune, Thiruvananthapuram and Nagpur presently functioning under the aegis of the National Cooperative Union of India".

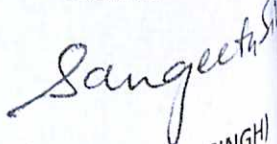
NCCT, which is registered vide registration No. 4751 of 2018 under the Society Registration Act 1860, is also registered under section 12AA and 80G under income Tax Act 1961. The National Council for Cooperative Training is also registered under Goods and Service Tax (GST) in the each State where its training units as mentioned above exists.

As per our audit report of even date
Annexed with Balance Sheet


(Gopal N. Surjuse)
Compliance Officer


(K. Sathia Kumar Sant Michael)
Director (Finance) I/c


(Mohan Kumar Mishra)
Secretary, NCCT

FOR G. K. KEDIA & CO.
CHARTERED ACCOUNTANTS

(CA SANGEETA SINGH)
Partner
M. No. 528290

GFR 12-A

[See Rule 238(1&2)]

FORM OF UTILISATION CERTIFICATE FOR AUTONOMOUS BODIES OF THE GRANTEE ORGANISATION

UTILIZATION CERTIFICATE FOR THE YEAR 2021-2022 IN RESPECT OF RECURRING GRANTS-IN-AID

1. Name of the Scheme :

- (a) For Grant-in-aid received from Ministry of Cooperation, Government of India and Interest received from CFCT for NCCT/RICMs/ICMs and NER under the Central Sector Integrated Scheme on Agricultural Cooperation during the year 2021-22
- (b) For Grant-in-aid received from Ministry of Cooperation, Government of India, for VAMNICOM, Pune under the Central Sector Integrated Scheme on Agricultural Cooperation during the year 2021-22.
- (c) For Grant-in-aid received from Ministry of Cooperation, Government of India, for NCCT (Salary Head) under the Central Sector Integrated Scheme on Agricultural Cooperation during the year 2021-22.

2. Whether recurring or non-recurring grants : Recurring

3. Grants position at the beginning of the Financial year : 2021-22

- (i) Cash in Hand/Bank NIL
- (ii) Unadjusted advances NIL
- (iii) Total NIL
- (iv) Deficit due from MoC, GoI Rs. 733.63 Lakhs

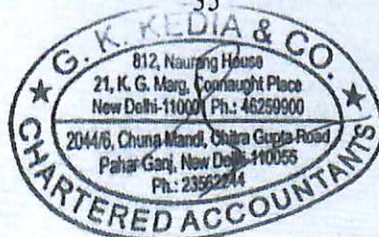
4. Details of grant received, expenditure incurred and closing balances

(Actual Rs. In Lakhs)

| Unspent Balances of Grants received (figure as at Sl. No. 3(iii)) | Interest Earned thereon | Misc. Receipt /Interest deposited back to the Government | Grant received during the year | | | Total available funds (2+3+4) | Expenditure incurred | Closing Balances (5-6) |
|---|-------------------------|--|--------------------------------|------------|---------|-------------------------------|---------------------------------|------------------------|
| 1 | 2 | 3 | 4 | | | 5 | 6 | 7 |
| (A) Grant in Aid to NCCT/RICMs/ICMs under component of Assistance for Cooperative Education & Training | | | | | | | | |
| Unspent balance Nil/Deficit Rs.313.61 | | | Sanction No. | Date | Amount | | | |
| | | 115.08 | G-28011/1/2021-CET | 23.10.2021 | 1135.00 | | | |
| | | | G-28011/1/2021-CET | 23.11.2021 | 300.00 | | | |
| | | | G-28011/1/2021-CET | 23.11.2021 | 145.00 | 1695.08 | 912.90* (-) 313.61 599.29 | 1095.79 |

* Head wise expenditure in column - NCCT/ICMs (Total Exps.Rs.3360.07 - Estt.Exp.Rs.2447.17 = Rs.912.90) at page No.29 of this Audit Report

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| (B) | | Grant in Aid to NER under component of Assistance for Cooperative Education & Training | | | | | | |
|--|--|--|--------------------|------------|--------|--------|---------|---------|
| Unspent balance Nil /Deficit (Rs.131.04) | | | Sanction No. | Date | Amount | | | |
| | | | G-28011/1/2021-CET | 03.12.2021 | 160.00 | | | |
| | | | G-28011/1/2021-CET | 03.12.2021 | 20.00 | | | |
| | | | G-28011/1/2021-CET | 03.12.2021 | 40.00 | 220.00 | 182.15* | (93.19) |
| | | | | | | | +131.04 | |
| | | | | | | | 313.19 | |

* Head wise expenditure in column – NER (ICM) (Total Exps.Rs.498.66 - Estt.Exp.Rs.316.51 = Rs.182.15) at page No.29 of this Audit Report

| (C) | | Grant in Aid to VAMNICOM under component of Assistance for Cooperative Education & Training | | | | | | |
|--|--|---|--------------------|------------|--------|--------|------------|-----------|
| Unspent balance Nil /Deficit (Rs.916.37) | | | Sanction No. | Date | Amount | | | |
| | | | G-28011/1/2021-CET | 23.10.2021 | 450.00 | | | |
| | | | G-28011/1/2021-CET | 23.11.2021 | 52.50 | | | |
| | | | G-28011/1/2021-CET | 23.11.2021 | 50.00 | 552.50 | 639.70* | (1003.57) |
| | | | | | | | (+) 916.37 | |
| | | | | | | | - | |
| | | | | | | | 1556.07 | |

* Head wise expenditure in column – VAMNICOM (Total Exps.Rs.1102.70 - Estt.Exp.Rs.463.00 = Rs.639.70) at page No.29 of this Audit Report

| (D) | | Grant in Aid to NCCT (Salary) under component of Assistance for Cooperative Education & Training | | | | | | |
|--------------------------------------|--|--|--------------------|------------|---------|---------|----------|----------|
| Unspent balance Nil /Deficit Rs.0.17 | | | Sanction No. | Date | Amount | | | |
| | | | G-28011/1/2021-CET | 30.09.2021 | 657.00 | | | |
| | | | G-28011/1/2021-CET | 28.03.2021 | 2373.00 | 3030.00 | 3226.69* | (196.52) |
| | | | | | | | (-) 0.17 | |
| | | | | | | | 3226.52 | |

*Head wise expenditure in Sl.No.1 Total Rs.3226.69 for NCCT/ICMs/NER/VAMNICOM at page No.29 of this Audit Report.

| (E) | | Total Grant-in-aid to NCCT & its 20 Training Units under component of Assistance for Cooperative Education and Training | | | | | | |
|---|-------------------------|---|--------------------------------|--|---------|-------------------------------|-------------------------------|------------------------|
| Unspent Balances of Grants received (figure as at Sl. No. 3(iii)) | Interest Earned thereon | Misc. Receipt /Interest deposited back to the Government | Grant received during the year | | | Total available funds (2+3+4) | Expenditure incurred | Closing Balances (5-6) |
| Unspent balance Deficit Rs.733.63 | - | 125.97 | | | 5382.50 | 5508.47 | 733.63 +4961.44 5695.07 | (186.60) (Deficit) |



5. Component-wise utilization of grants :

(Rs.in Lakhs)

| Grant-in-aid General | Grant-in-aid Salary | Grant-in-aid Creation of capital assets | Total (figures as at Column of table above) |
|----------------------|---------------------|---|---|
| 2352.50 | 3030.00 | - | 5382.50 |

6. Details of grants position at the end of the year

- (i) Cash in Hand/Bank -
- (ii) Unadjusted Advances -
- (iii) Total -
- (iv) Deficit due from Ministry of Cooperation, Govt. of India Rs. 186.60 lakhs

Certified that I have satisfied myself that the conditions on which grants were sanctioned have been duly fulfilled/are being fulfilled and that I have exercised following checks to see that the money has been actually utilized for the purpose for which it was sanctioned :-

- (i) The main accounts and other subsidiary accounts and registers (including assets registers) are maintained as prescribed in the relevant Act/Rules/Standing instructions (mention the Act/Rules) and have been duly audited by designated auditors. The figures depicted above tally with the audited figures mentioned in financial statement/accounts.
- (ii) There exist internal controls for safeguarding public funds/assets, watching outcomes and achievements of physical targets against the financial inputs, ensuring quality in assets creation, etc., and the periodic evaluation of internal controls is exercised to ensure their effectiveness.
- (iii) To the best of our knowledge and belief, no transactions have been entered that are in violation of relevant Act/Rules/standing instructions and scheme guidelines.
- (iv) The responsibilities among the key functionaries for execution of the scheme have been assigned in clear terms and are not general in nature.
- (v) The benefits were extended to the intended beneficiaries and only such areas/districts were covered where the scheme was intended to operate.
- (vi) The expenditure on various components of the scheme was in the proportions authorized as per the scheme guidelines and terms and conditions of the grants-in-aid.
- (vii) It has been ensured that the physical and financial performance under the Central Sector Integrated Scheme on Agricultural Cooperation during the year 2021-22 (name of the scheme) has been according to the requirements, as prescribed in the guidelines issued by Government of India and the performance/targets achieved statement for the year to which the utilization of the fund resulted in outcomes given at Annexure - I duly enclosed.



: 4 :

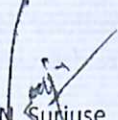
- (viii) The utilization of the fund resulted in outcomes given at Annexure – II duly enclosed (to be formulated by the Ministry/Department concerned as per their requirements/specifications.)
- (ix) Details of various schemes executed by the agency through grants-in-aid received from the same Ministry or from other Ministries are enclosed at Annexure – II (to be formulated by the Ministry/Department concerned as per their requirements/specifications).

Dated : 29.09.2022

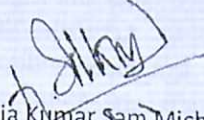
Place : New Delhi

UDIN : 22528290 AXGKPW7285

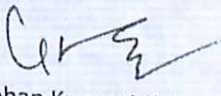
Signature


Gopal N. Surjuse
Compliance Officer
(Sub-Head of the Finance)

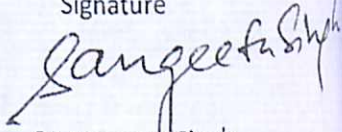
Signature


K. Sathia Kumar Sam Michael
Director (Finance) I/c, NCCT
(Head of the Finance)

Signature


Mohan Kumar Mishra
Secretary, NCCT
(Head of the Organization)

Signature


CA Sangeeta Singh
Partner, G. K. Kedia & Co.
(Statutory Auditor)



COMPLIANCE REPORT ON STATUTORY AUDIT FOR THE FY - 2021-22.

| Statutory Audit Observations. | Audit Compliance by Training Units. | Reviewed by NCCT and proposed needful action to be taken by Training Units. |
|---|--|--|
| <p><u>Report on the Financial Statements.</u></p> <p>We have audited the accompanying consolidated financial statements of National Council for Cooperative Training Viz. Head Quarter-New Delhi, VAMNICOM Pune, at National level, 5(five) Regional Institute of Cooperative Management-Bangalore, Chandigarh, Gandhinagar, Kalyani and Patna, 14 (fourteen) Institute of Cooperative Managements-Bhubaneswar, Bhopal, Chennai, Dehradun, Guwahati, Hyderabad, Imphal, Jaipur, Kannur, Lucknow, Madurai, Nagpur, Pune, Trivandrum, which comprise Balance Sheet as at 31st March, 2022 and the Income and Expenditure Account for the year ended on that date annexed thereto and a summary of significant accounting policies and other explanatory information.</p> | <p>Informatory.</p> | <p>Informatory.</p> |
| <p><u>Management's Responsibility for the Financial Statements.</u></p> <p>Management is responsible for the preparation and presentation of these consolidated financial statements that give a true and fair view of the financial position, and financial performance of the NCCT in accordance with the Accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the NCCT and for preventing and detecting</p> | <p>Informatory.</p> | <p>Informatory.</p> |

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| <p>frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.</p> | | |
| <p><u>Auditor's Responsibility</u></p> <p>Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters that are required to be included in the audit report under the provisions of the Act and the Rules made there under.</p> <p>We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.</p> <p>An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk</p> | <p>Informatory.</p> | <p>Informatory.</p> |

| | | |
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| <p>assessments, the auditor considers internal financial controls relevant to the NCCT's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the NCCT has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the NCCT's management, as well as evaluating the overall presentation of the financial statements.</p> <p>We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.</p> | | |
| <p><u>Opinion</u></p> <p>In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated accounts and give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:</p> <p>a). In the case of the Balance Sheet, of the state of affairs of the NCCT as at March 31, 2022;</p> <p>b). In the case of the Income and Expenditure Account, of the "Surplus of Income over Expenditure" for the year ended on that date.</p> | <p>Informatory.</p> | <p>Informatory.</p> |

| | | |
|--|---|---|
| <p><u>Report on Other Legal and Regulatory Requirements</u></p> <p>We Report the following observation /comments/discrepancies/inconsistencies; if any:</p> | | |
| <p><u>Common / General Points</u></p> <p>1. The accrual concept has not been fully adopted by some training units.</p> <p>2. Training units have maintained earmarked funds, consisting of "Building Fund" and "Training and Development Fund" (hereinafter referred to as BDF & TDF respectively), for meeting out specific expenditure which are mentioned in their respective utilization guidelines. Uniformity should be maintained by training units between the aforesaid funds and their respective investments.</p> <p>3. Some training unit's Receipt and Payment account is not prepared.</p> <p>4. Depreciation done as per accounting policies of NCCT.</p> <p>5. The training units have verified fixed assets during the year, however the variations between book records and physical assets could not be ascertained for the want of proper maintenance of fixed assets register.</p> | - | <p>1. There is technical difficulty to maintain the receivable fees from participants/Students with respect to Professional and other programmes. However, efforts will be made to resolve this issue in due course, which can verify in next audit.</p> <p>2. It is happening due to non-receipts of Grant from the Ministry timely. As such Funds were utilized for day to day expenditure.</p> <p>3. Every training units are preparing Income & Expenditure account as per accounting policy of NCCT and based on the Income & Expenditure account, the NCCT (HQ) has prepared the Annual Accounts every year.</p> <p>4. Informatory</p> <p>5. Physical verification of Fixed assets is being done at prescribed intervals. However, as Statutory Auditor commented on fixed assets records of three units namely DGICM Nagpur, MICM Bhubaneswar and ICM Chennai, who have been requested to reconcile the same</p> |

| | | |
|--|--|---|
| <p>6. The training units are not following mercantile system of accounting in respect of Fee and Academic Receipts.</p> <p>7. The NCCT - HO has appointed centralized concurrent auditors for all the training units for in depth checking of accounts. We have relied on concurrent Audit Report for the financial Year 2021-22 and their observations/suggestions have been dealt with to the extent possible.</p> <p>8. In some training units, differences have been observed between the GST Input claimed by Unit in GST>Returns and Input booked in tally which results into short claim of expense credit.</p> <p>9. Since the NCCT and its Training Units have a single Permanent Account Number. The NCCT should obtain TDS related information from all training units. Due to non-availability of Form-16A/relevant details from all training units, we are unable to comment on the same.</p> <p>10. At some instances, it was found that units are not regular in resolving the queries raised by internal auditor.</p> | | <p>and a copy of the same may be furnished to HQ at earliest.</p> <p>6. There is technical difficulty to maintain the receivable fees from participants/Students with respect to Professional and other programmes. However, efforts will be made to resolve this issue in due course, which can verify in next audit.</p> <p>7. Informatory</p> <p>8. Units are being advised to reconcile the differences vide email dated 26.09.2022</p> <p>9. The necessary instruction has been given to training units to send form 16A/relevant details vide NCCT email letter dated.17.06.2022.</p> <p>10. The compliance have already been submitted by respective training units on Internal Audit. The same are being examined at NCCT HQ which can be seen in the next audit.</p> |
|--|--|---|

| <u>Head Office</u> | | | | | | | | | | | |
|--|---|--|-----------------|---|--------------------------------|----------------|---|---|-------------|--|--|
| <p>1. During FY 2021-22, NCCT Head Office earned interest at a rate of 5.93%. During audit, it has been observed that NCCT has invested the funds in Fixed Deposits with Scheduled Banks, and the rate of interest earned on those Fixed Deposits is below the prescribed limit, and is compensating the shortfall with its surplus balance of earlier years. Therefore, it is recommended that the investment policy be reviewed and that investments be diversified into different modes that can yield a higher rate of return.</p> | Noted. | Noted. | | | | | | | | | |
| <p>2. It has been observed that some Training Units are not following accounting policies issued by NCCT Head Office, therefore it is suggested to Head Office to issue clear directions to all the training units in order to bring uniformity to whole organisation.</p> | Noted. | 2. H.Q will follow up on priority basis. | | | | | | | | | |
| <p>3. During the audit it is observed that following Provision/Balance are shown under the liability side in the books of account as on 31st March 2022 which are brought forward from the previous year:</p> | Noted. | 3. The H.Q is in the process to settle the provision and adjustment amount very shortly. | | | | | | | | | |
| <table border="1"> <thead> <tr> <th>S. No</th> <th>Particulars</th> <th>Amount (In Rs.)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>7th CPC - Pay Fixation Arrears</td> <td>4,33,85,538.20</td> </tr> <tr> <td>2</td> <td>Gratuity Payable to Pitambar Sethi, ICM Bhubaneswar</td> <td>1,50,000.00</td> </tr> </tbody> </table> | S. No | Particulars | Amount (In Rs.) | 1 | 7th CPC - Pay Fixation Arrears | 4,33,85,538.20 | 2 | Gratuity Payable to Pitambar Sethi, ICM Bhubaneswar | 1,50,000.00 | | |
| S. No | Particulars | Amount (In Rs.) | | | | | | | | | |
| 1 | 7th CPC - Pay Fixation Arrears | 4,33,85,538.20 | | | | | | | | | |
| 2 | Gratuity Payable to Pitambar Sethi, ICM Bhubaneswar | 1,50,000.00 | | | | | | | | | |

| | | |
|--|--|--|
| <p><u>1. VAMNICOM</u></p> <p>Fees in respect of PGDM students for Academic Year 2019-21 & 2020-22 has not been properly accounted for in Books of Accounts. It is advised combined sheet in respect of all students has been maintained by the training unit in regard to fees received and receivable per student for all the Academic years. In continuance with the above point, there are some students from whom fees is still outstanding and no follow-ups have been made during the FY.2021-22.</p> | <p>Separate Google sheet has been made for all PGDM students for Academic Year 2018-20, 2019-21 & 2020-22 (copy enclosed). Separate student wise ledger maintaining by concerned section.</p> | <p>The action taken report will be obtained from VAMNICOM.</p> |
| <p><u>2. RICM Patna</u></p> <p>1. During audit it was seen that the unit is not utilizing any GST Credit available for payment of GST Liability, rather they settle their GST dues by paying in cash, this act leads to misapplication of NCCT Funds.</p> <p>2. Suspense is still outstanding in the books of account for amounting to Rs. 9,70,953.00.</p> | <p>1. This has been made by the previous consultant while filing the GSTR 3B Return. However, rectification has since been made.</p> <p>2. Frequent efforts by the institute have been made from various feeder organizations and the Bank to find out the source from where the amounts have been received. But so far nothing has been revealed. The moment the sources from which the amounts have been received and will be made at this end in the books of accounts.</p> | <p>1. Action taken report will be obtained from the RICM Patna.</p> <p>2. do</p> |
| <p><u>3. RICM Bangalore</u></p> <p>1. During the audit, it was discovered that KSCOOP Apex Bank is using the premises of RICM Bangalore training unit without a proper Rent Agreement, and that the rent paid by Apex bank is lower than the market rate for the same premises.</p> | <p>1. The Branch of Apex Bank is started many years ago. No agreement is found in the office. Apex Bank also vacated the premises. The Institute will initiate action to request the Apex Bank to vacate the premises at the earliest.</p> | <p>The H.Q will follow for the corrective action.</p> |

| | | |
|--|--|---|
| <p><u>4. RICM Chandigarh</u></p> <p>a. A credit sum of Rs. 7,00,000 is still payable to NCCT, and the NCCT Head Office has not received any instalment payments or interest.</p> <p>b. The unit booked audit fees for the FY 2021-22 on March 31, 2022, through JV no. 262. Because the sum exceeded Rs. 30,000, the unit was required to deduct TDS at the rate of 10% under Section 194J of the Income Tax Act, but has not done so.</p> | <p>a. Institute has started additional professional course (BBA) affiliated to Punjab University and for smooth running the programme we required additional funds during first Two financial years.</p> <p>b. Institute has deducted the 10% TDS when the same amount paid to them. From next time will deduct the same when we show payable amount.</p> | <p>The said will be recovered from the RICM Chandigarh.</p> <p>The action taken report will be obtained from the RICM Chandigarh.</p> |
| <p><u>5. NSRICM Kalyani</u></p> <p>a. The credit balance in the capital fund should be equal to the balance in fixed assets, however the capital fund's closing balance is Rs.47,29,890.91 and fixed assets closing balance is 45,66,642.91 thus there is a variation of Rs.1,63,248.00.</p> <p>b. As per NCCT POLICY, 50% of surplus from paid programme should be transferred to TDF and rest to NCCT itself. As observed, it was found that unit has complied the same but on dt. 31/03/2022, JV No.88 amounting Rs.1,31,592/- they had passed a reversal entry for non-recovery of payment from concerned programme without any prior approval from NCCT.</p> | <p>a. Fixed Assets and Capital account balance is mismatch due to wrongly double impact of capitalization of fixed Assets purchase. It will be rectified soon with intimation to the Council.</p> <p>b. By-mistake it has happened, we will write to H.Q., NCCT, New Delhi for getting approval to rectify and in future the Institute follow the guidelines of NCCT, New Delhi.</p> | <p>HQ will call for reconciliation statement.</p> <p>HQ will call for reconciliation statement.</p> |

| | | |
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| <p><u>6. URICM Gandhinagar</u></p> <p>1. As per section 51 of CGST Act, 2017, the training unit was required to deduct TDS on GST at the rate of one per cent from the payment made or credited to the supplier of taxable services (in this case supplier is VTI Security Services), The Unit has violated the provision as the Total value of such supply, under the contract, exceeds two lakh and fifty thousand rupees and they didn't deducted the TDS on GST.</p> | <p>1. The audit observation has been noted & will be implemented in future transaction with all agencies.</p> | <p>The action taken report will take from the URICM Gandhinagar.</p> |
| <p><u>7. ICM Pune</u></p> <p>1. As per GSTR-3B, the total amount of Input Claimed in F.Y. 2021-22 amounts to Rs. 1,11,792.24 however the training unit has booked Rs. 47,929.84. Thus there is difference of Rs.63,862.40.</p> | <p>1. Informatory. Corrective action will be taken as per directives of NCCT.</p> | <p>1. Action taken report will be obtained from the ICM Pune.</p> |
| <p><u>8. Jaipur</u></p> <p>GST output and input are being settled once at year end only. They are following GST entries on cash basis due to which input outstanding at year end does not reconcile Electronic Credit Ledger.</p> | <p>Institute will be adopt Accrual Basis system for GST invoice in future.</p> | <p>HQ will follow up with the ICM Jaipur.</p> |
| <p><u>9. ICM Thiruvananthapuram</u></p> <p>It was discovered during the audit visit that the unit is required to pay TDS of Rs. 1,88,739 (Including interest and penalty), which relates from F.Y. 2009-10 to F.Y. 2018-19. Additionally, per discussion with management, this dispute remains unresolved. Since this liability is a statutory due, it should have been reported in the unit's financials, but the training unit has not done so.</p> | <p>We have already taken initiative to settle the said amount along with interest through our local auditors to the Income tax department. However as suggested by the auditor the inclusion of statutory due will be reported in the financials after discussing and getting approval from NCCT.</p> | <p>Action taken report will obtain from the ICM Thiruvananthapuram.</p> |

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| <p><u>10. ICM Madurai</u></p> <p>Total amount of grant due for F.Y. 2015-16 to F.Y. 2021-22 is Rs. 18,917,056.14 out of which Rs. 1,13,90,539 has been received, further Rs. 75,26,517.14 is to be received from Tamil Nadu Co-op Union.</p> | <p>In addition to the 50% budget amount, the TNCU is also providing funds /support to training on reimbursement basis. The claims for reimbursement are based on inspection by TNCU officials. Therefore, the process takes its own time. We have sent claim letter for the old balance to TNCU and it was in process and also we are initiating to get the old balance amount from TNCU.</p> | <p>Informatory.</p> |
| <p><u>11. IGICM Lucknow.</u></p> <p>1. In respect of MBA Course, Amount receivable from students in MBA has not been accounted for in tally of MBA-Lucknow. Further, No proper sheet has been provided by Unit for amount receivable from Students.</p> | <p>1. During the Audit MBA Course Fees Excel Sheet shown and given soft copy to the Auditor.</p> | <p>The action taken report will take from the IGICM Lucknow.</p> |
| <p><u>12. ICM Imphal</u></p> <p>1. Instead of creating separate ledgers for CGST Output, SGST Output, and IGST Output under the heading of Duties and taxes, the unit has just created a single ledger for GST Output, named GST-Out 18%. Similar with input, the unit has only opened one ledger, "GST-IN," instead of this they should create separate ledgers.</p> <p>2. As per Tally, output GST amounts to Rs.7,30,109.00 but as per GSTR 3B, output aggregate GST liability paid during F.Y. 2021-22 amounts to Rs. 7,67,708.28 only. There has been an excess payment of liability of Rs. 37,599.28.</p> | <p>1. It is noted and as per suggestion Institute has created separate ledger for CGST output, SGST output and IGST output from the current year 2022-2023.</p> <p>2. It is noted that Institute has paid excess amount of Rs. 37,599.28 GST liability during F.Y 2021-22. Necessary rectification and reconciliation will be carried out in the 1st week of Oct. 2022 with the help GST.</p> | <p>The action taken report will take from the ICM Imphal.</p> <p>do</p> |

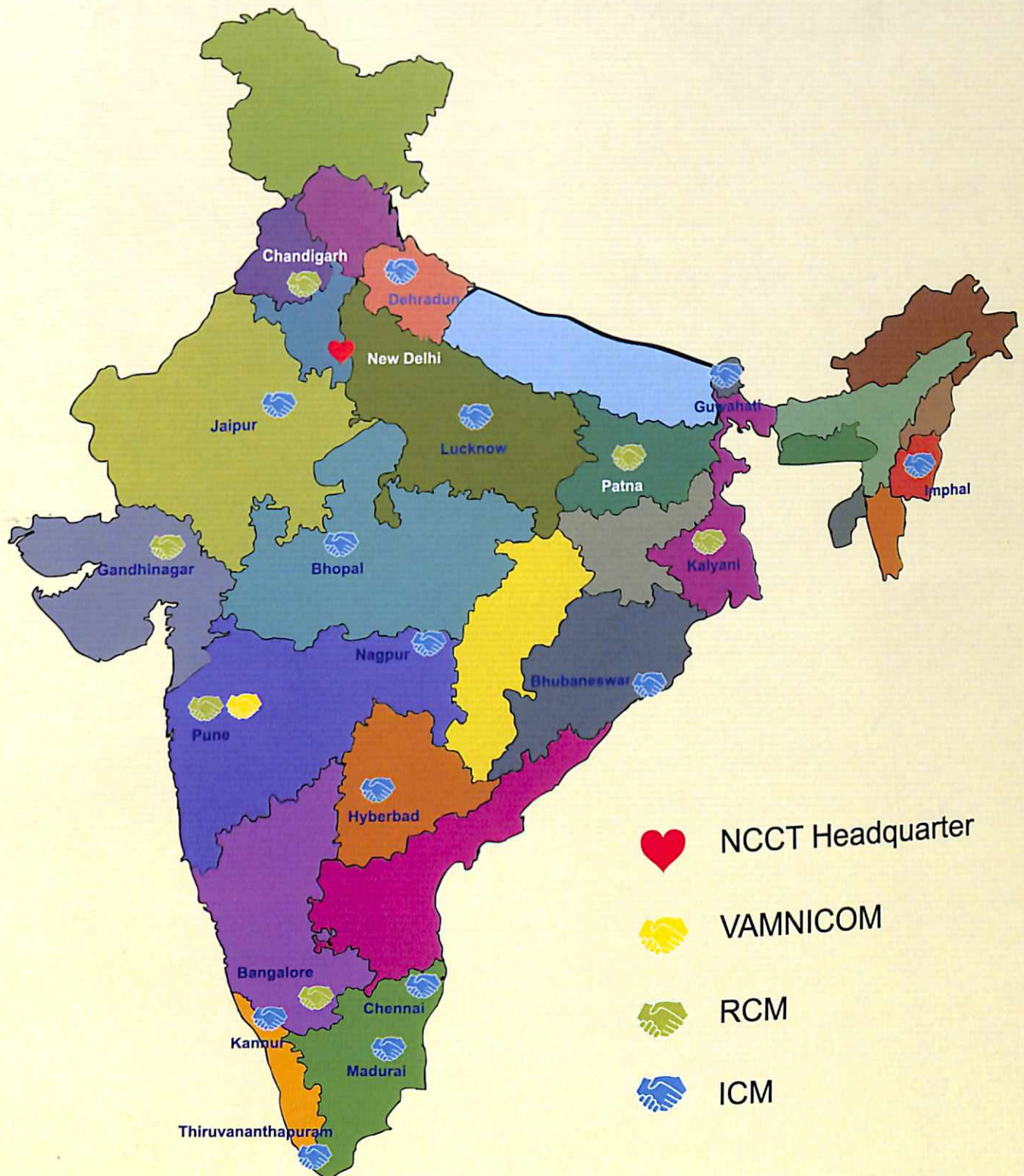
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| <p><u>13. ICM Hyderabad.</u></p> <p>a. M/s Prism Hospitality Services is operating the mess in the unit and was using the premises of the Hyderabad unit, without any contract, further nothing has been charged from M/s Prism Hospitality Services for utilization of kitchen and other amenities.</p> <p>b. As per the discussion with the management, the state government has allotted the land to the training unit with a condition that the unit should use the land only for its purpose otherwise the land will be taken back by the state government, however such land is also used by the state cooperative bank and other parties, which is not the correct practice.</p> | <p>a.)</p> <ul style="list-style-type: none"> - The ICM is functioning in ICT Complex. - The contract was entered by TSCAB in consultation with TSCAB - CTI and ICM. - As per MOU, we have to avail the services of the commonly appointed contractor. - Due to State bifurcation/Change in Management of the said bank i.e. APCOB & TSCAB and due to Covid the bank and ICM are continuing with the same contractor. - Further, due to COVID, the TSCAB and ICM is not conducting the in campus programmes for the last two years. Hence, we are continuing the same contractor. <p>b. The Govt. of Andhra Pradesh vide G.O. No. 428, dt. 3.11.1978 at P. No. 3 (ii) allotted the campus in the name of State Coop. Union for the use of ICM for conducting training programmes.</p> <ul style="list-style-type: none"> - In modification of the said orders, again the Govt. of A.P. vide G.O. No. 155, dt. 7.3.1991 has transferred 2 (two) acres of land to APCOB for the Agrl. Coop. Staff Training Institute (copy enclosed). | <p>HQ will take follow up action.</p> <p>- HQ will take follow up action</p> |
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| <p><u>14. ICM Guwahati.</u></p> <p>As per the GST Credit ledger the input tax credit available to the unit as on 31.03.2022 is Rs. 96,706 (IGST 0, CGST Rs. 23,093 and SGST Rs. 73,613), however the unit's book does not reconcile with the same, as per tally the closing balance of input tax credit as on 31.03.2022 is Rs. 1,26,577.08 (CGST Rs. 38,028.54 and SGST Rs. 88,548.54). This is due to the training unit was not regular in booking GST related entries.</p> | <p>Accepted- Institute will book the regular GST related entries properly as per the direction of Statutory Audit for the reconciliation as per GST portal with tally.</p> | <p>Since Centralized Tally introduced. The ITC available on GST portal will be reconciled with Centralized tally data.</p> |
| <p><u>15. ICM Dehradun.</u></p> <p>a. The training unit is not regular in updating its Fixed Asset Register, as a result, balance in the books does not reconcile with the balances in fixed asset register.</p> <p>b. In respect of MBA Course, Amount receivable from students in MBA has not been accounted for in tally of MBA- Dehradun. Further, No proper sheet has been provided by Unit for amount receivable from Students.</p> | <p>a. Now the fixed asset register is updated.</p> <p>b. No receivable amount is pending till date and all dues will receive before semester exams</p> | <p>H.Q already taken action for the Updation of fixed assets register.</p> <p>Details will be obtained from the ICM Dehradun.</p> |
| <p><u>16. NICM Chennai.</u></p> <p>a. The training unit has not followed proper system for accounting, there are some receipts and payments which have been booked in suspense a/c, further the management has not offered proper explanation relating to suspense receipts and suspense payments.</p> <p>b. As per the guidelines, the training unit is required to transfer all the interest income earned during the financial year, however the training unit has not transferred the interest earned on FD (MBA) of Rs. 1,61,678.18.</p> | <p>a. Previous accountants have not followed mercantile accounting system with respect to income recognition and have booked program related receipts under suspense receipts and program related payments under suspense payments.</p> <p>b. The amount shall be transferred to NCCT.</p> | <p>The action taken report will be obtained from the NICM Chennai.</p> <p>do</p> |

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| <p><u>17. MICM Bhubaneswar</u></p> <p>a. Instead of creating separate ledgers for GST Output and GST Input under the head Duties and taxes, the unit has Created only one ledger namely GST(Input/Output). Instead of this they should create separate ledgers for GST Output and Input.</p> | <p>a. Noted, the Institute will create separate ledger heads for GST Input & GST output as suggested.</p> | <p>Action taken report will obtain from the MICM Bhubaneswar.</p> |
| <p><u>18. ICM Bhopal</u></p> <p>Interest as per interest statement (Saving bank and Interest on FD) is Rs. 4,84,989, however the unit has booked only Rs. 4,66,397, hence the interest is less booked in tally by Rs. 18,592.</p> | <p>Institute taken the entry of interest (Saving Bank and interest on FD) as per the statement of the bank. (Encl. - copy of interest certificate).</p> | <p>The action taken report will obtain from the ICM Bhopal.</p> |
| <p><u>19. DGICM Nagpur.</u></p> <p>Rs.2,000/ per month is paid to Dr. R. K. Pagarwar, Lecturer as hostel warden allowances, for the first two months the said amount is being debited from Training and Development Fund, later on for the rest of the period it is being charged to allowances and bonus.</p> | <p>Noted the Audit observation point and we will transfer the amount as suggested by Auditor to allowances and bonus head.</p> | <p>H.Q issued instructions in this regard to the DGICM Nagpur.</p> |
| <p><u>20. ICM Kannur.</u></p> <p>a. The credit balance in the capital fund should be equal to the balance in fixed assets, however the capital fund's closing balance is 1,70,67,831.12 and fixed assets closing balance is 1,92,01,740.43 thus there is a variation of Rs. 21,33,909.30.</p> <p>b. While verifying bank reconciliation on tally, it was discovered that some remained to be reconciled. As previously discussed, they followed the practice of reconciling on an</p> | <p>a. Earlier, as per practice followed we have transferred the balance of MBA account, P/L account amount etc. to Capital Fund. That is why there is difference in CF and Fixed assets.</p> <p>b. As per practice followed, we are preparing Bank Reconciliation Statement and reconcile with the bank</p> | <p>HQ will call for reconciliation statement from the ICM Kannur.</p> <p>do</p> |

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| <p>excel sheet, which must be signed by the Director and Accountant on a monthly basis; however, during the audit visit, it was discovered that the excel reconciliation had not been signed by neither the Director nor the Accountant.</p> | <p>account kept in Tally with Banker statement. Every month the duly signed BRS is send along with monthly statement to HQ. However the duly signed BRS as on 31.03.2022 with bank statement is enclosed herewith for your kind information.</p> | |
| <p>c. Mess-contractor was operating mess in the hostel and was using premises of ICM Kannur. However, nothing has been charged for utilization of kitchen and other amenities of the training unit, while making payment to him.</p> | <p>c. Noted. Action is being initiated.</p> | <p>The action taken report will be obtained from the ICM Kannur.</p> |

LOCATIONS OF NCCT INSTITUTES



NATIONAL COUNCIL FOR COOPERATIVE TRAINING

(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)

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