



AUDITED ANNUAL ACCOUNTS 2022-23

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NATIONAL COUNCIL FOR COOPERATIVE TRAINING, NEW DELHI

(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)

AUDITED ANNUAL ACCOUNTS FY 2022-23

Our Auditors

Concurrent Auditor

M/s DD Bansal Associates

Firm Reg.No.005597C

Address: M-304, Dharma Apartments
2, Indraprastha Extn. Delhi-92

Statutory Auditor

M/s G.K. Kedia & Co.,

Firm Reg.No.013016N

Address: 812, Naurang House
21 Kasturba Gandhi Marg,
Cannaught Place, New Delhi-55

Our Bankers

State Bank of India, Bank of India, Canara Bank & IDFC First Bank

PAN : AAEAN3477B, GSTN : 07AAEAN3 477B1ZQ,
12A & 80G Certificates from Income Tax Department, Govt. of India

Address: 3, Siri Institutional Area, August Kranti Marg, Hauz Khas, New Delhi-110016,
Ph.No.01141096510, email: secy-ncct@gov.in, website: www.ncct.ac.in

National Council for Cooperative Training,

New Delhi.

Statutory Audit for the Financial Year 2022-23.

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G. K. KEDIA & CO.

CHARTERED ACCOUNTANTS
(ISO 9001:2015 Certified & Peer Reviewed)

INDEPENDENT AUDITOR'S REPORT

To,
The Secretary,
National Council for Cooperative Training
3-Siri Institutional Area
August Kranti Marg, Hauz Khas
New Delhi - 110016

Report on the Financial Statements

We have audited the accompanying consolidated financial statements of National Council for Cooperative Training Viz. Head Quarter-New Delhi, VAMNICOM Pune, at National level, 5(five) Regional Institute of Cooperative Management- Bangalore, Chandigarh, Gandhinagar, Kalyani and Patna, 14(fourteen) Institute of Cooperative Managements- Bhubaneswar, Bhopal, Chennai, Dehradun, Guwahati, Hyderabad, Imphal, Jaipur, Kannur, Lucknow, Madurai, Nagpur, Pune, Trivandrum, which comprise Balance Sheet as at 31st March, 2023 and the Income and Expenditure Account for the year ended on that date annexed thereto and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and presentation of these consolidated financial statements that give a true and fair view of the financial position, and financial performance of the NCCT in accordance with the Accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the NCCT and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Head Office : 812 Naurang House, 21 Kasturba Gandhi Marg, Connaught Place, New Delhi - 110001 Ph. : 46259900 Mobile : 8826897200

Branch Office : 2044/6, Chuna Mandi, Chitra Gupta Road, Pahar Ganj, New Delhi - 110055 Ph. : 47259900 Mobile : 8826897201

All India Toll Free Number : 1800110099 E-mail : mail@gkkediaandco.com Web-site : www.gkkediaandco.com

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters that are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the NCCT's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the NCCT has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the NCCT's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated accounts and give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the NCCT as at March 31, 2023;
- b) In the case of the Income and Expenditure Account, of the "Surplus of Income over Expenditure" for the year ended on that date.

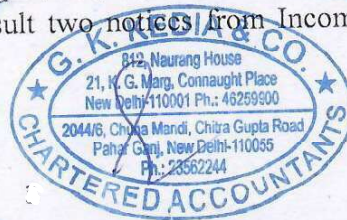


Report on Other Legal and Regulatory Requirements

We Report the following observation/comments/discrepancies/inconsistencies; if any:

Common/ General Points

1. The accrual concept has not been fully adopted by some training units.
2. The credit balance of the capital fund should be equal to the balance of the fixed assets. However, discrepancies were noticed with regard to the same in some of the units
3. Training units have maintained earmarked funds, consisting of "Building Fund" and "Training and Development Fund" (hereinafter referred to as BDF & TDF respectively), for meeting out specific expenditure which are mentioned in their respective utilization guidelines. Uniformity should be maintained by training units between the aforesaid funds and their respective investments. Moreover, it is recommended to maintain such fund at centralised level at Head Office in order to bring uniformity as a whole.
4. Some training unit's Receipt and Payment account is not prepared.
5. Depreciation done as per accounting policies of NCCT.
6. The training units have verified fixed assets during the year, however the variations between book records and physical assets could not be ascertained for the want of proper maintenance of fixed assets register.
7. The NCCT – HO has appointed centralized concurrent auditors for all the training units for in depth checking of accounts. We have relied on concurrent Audit Report for the financial Year 2022-23 and their observations/suggestions have been dealt with to the extent possible.
8. NCCT is a PAN India based organisation, but it was observed that the despite of reminders issued by NCCT to its training units to submit the Form-16A/relevant details were not provided by training units (such as Deharadun, Chandigarh, Nagpur, Pune, Vamnicom, Chennai, Lucknow etc.,). It was also observed that the training units (such Bangalore, Chennai, Nagpur, Jaipur, Lucknow, Gandinagar etc.,) were using the old PAN of NCCT as result two notices from Income Tax Department received by NCCT.



9. We found that the despite of hired the services of Professional/Chartered Accountants by all training units for the various compliances of GST and TDS, there were noticed some deficiencies in respect of compliance part of the GST and TDS in all training units. It was also observed for such new emerged GST/TDS compliances, no regular employee of NCCT is on pay roll to look the responsibility and address the issues of GST/TDS in due manner at H.Q. level. It is highly advised to post tax specialised who is regular employee of NCCT on supervise/ managerial level at NCCT (H.Q.) to look the issues of GST/TDS on regular manner.
10. In respect of GST Formal polices should be made, according to which unit should be given clear set of instructions regarding inputs which can be claimed and which cannot be claimed. Further, any discrepancies in the hand of training units should be resolved at regular intervals in consultation with Head Office.
11. Bank reconciliation statement by training units must be prepared in time before submitted to Statutory Auditor.
12. During the audit several Receivable outstanding in the books of training units, which is carried from the previous years as on 31.03.2023. It is advised to settle in time and if old issues, write off after the approval from Competent Authority.

S.No.	Training Unit	Amount (In Rs.)
1.	Vamnicom	10,75,419.49
2.	Hyderabad	2,51,139.00
3.	Kannur	2,13,490.00
4.	Trivandrum	1,23,900.00
5.	Jaipur	4,248.00
6.	Lucknow	1,92,735.00
7.	Bhopal	98,835.34
8.	Pune	32,570.61
9.	Patna	50,99,118.00
10.	Chennai	17,80,958.00
11.	Gandhinagar	32,191.94
12.	Madurai	27,28,061.00
13.	Madurai - MBA	85,055.00
14.	Nagpur	5,24,75,728.00



HEAD OFFICE

1. While performing the Audit Procedures, it has been observed that Vamnicom maintains its own Gratuity and Leave Encashment Fund which is used to settle at the time of retirement after the approval of the NCCT HO. It is advised to maintain such fund at the Centralised level for all the units for timely and accurate pension to all beneficiaries. It will also eliminate the additional communication requirements.
2. There is Credit Balance in respect of Mr. G. R. Polkamwar, shown as addition to capital fund under GPF Fund books of accounts. NPS contribution from ICM Pune.

TRAINING UNITS

1. VAMNICOM

- i. TDS is not deducted on payment of Rs. 1,28,500 made to Dapoli Education Society on 23.01.2023 relating to documentation expenditure.

2. PUNE

- i. The Unit has purchased CCTV Surveillance System from Valisha Technologies Pvt. Ltd. amounting to Rs. 1,73,768 on 08.07.2022. While booking the same in tally the unit has booked twice the purchase of such asset under the head 'Audio Visual aids' and 'Books and Audio Visual Aids' instead of booking the same through Income & Expenditure. The Unit has also charged depreciation on both the assets leading to double depreciation.

3. JAIPUR

- i. Pension amount received from NCCT Rs.67,740/- outstanding since March 2020 which is yet to be collected by kin of the employee. Unit should either write back this amount after obtaining permission from HO or pay the due amount at the earliest.
- ii. Total Output Tax liability (CGST, SGST & IGST) in GSTR 3B Rs 6,81,438 but in books, it is recorded at Rs. 6,61,054 resulting in difference. The difference of Rs.20,384 should be explained.



4. GANDHINAGAR

- i. As per Section 16(3) of CGST Act, 2017 - "Where the registered person has claimed depreciation on the tax component of the cost of capital goods and plant and machinery under the provisions of the Income-tax Act, 1961, the input tax credit on the said tax component shall not be allowed." Rectification should be made before filing the GSTR-9/9C.
- ii. TDS receivable from NCCT has not been booked while passing the entry of Accrued Interest of Rs. 42,958. If this practice is continued, then the unit will not be able to claim TDS receivable amount from the HO and leads to mismatch of balance receivable/payable of HO with the unit.
- iii. An amount of Rs. 1,24,718.84 is being transferred from CGST Receivable to SGST Receivable to match the balance with GST Portal Credit Ledger Balance. It is advised that GST should be reconciled on a monthly basis to avoid such entries.

5. BANGALORE

- i. During the audit it has been found that the unit has made payment to its service providers, but TDS not deducted for some parties, the details of such parties:

(i) TDS not deducted for the Sarita Vithhal till November 2022, Deduction started from December 2022, therefore results in short deduction.

(ii) TDS not deducted for the Dr. SA Sidhanti till July 2022, deduction started from August 2022, therefore results in short deduction.

It is advised that the unit should deduct TDS on all eligible transactions at the applicable rate and make payment to the government before the due date.

- ii. During the audit, it was discovered that KSCOOP Apex Bank is using the premises of RICM Bangalore training unit without a proper Rent Agreement, and that the rent paid by Apex bank is lower than the market rate for the same premises.



6. TRIVANDRUM

- i. Total expenses uploaded by Unit on PFMS portal pertaining to F.Y. 2022-23 amounts to Rs. 1,41,44,796/-. However, Unit has charged Rs. 1,44,48,300/- as Establishment expenses against apportioned Grant for F.Y. 2022-23 which is inconsistent with the Guidelines for Utilisation of Grant. Hence, Expenses booked in tally as "Utilised against Grant" are less than the expenses shown by the Unit on PFMS portal by Rs. 3,03,504/-. HO to ensure reconciliation and monitor regularly.

7. PATNA

- i. During the audit, it was observed that the unit is not utilizing any GST Input Tax Credit available for settlement of its GST Liability, rather they settle their GST liability by simply paying it in cash. The unit should utilise the Input, which are available for utilisation, and which are not under Blocked credits u/s 17(5) of CGST Act, 2017. It is surprising to note that they are availing services of third party for filing their returns but still they are not adjusting the input tax credit available with the output tax liability which is serious concern for HO.
- ii. The Unit has applied for GST refund of Rs.1,17,94,452.
- iii. The unit has invested in the fixed deposit of Tapindu Urban Co-operative Bank which are not nationalised banks.
- iv. Opening balance of GST Payable amount of Rs. 3,42,155.06 which was outstanding from a long time has been paid off in FY 2022-23 only by utilising TDS deducted on GST amounting to Rs. 29,209, Rs. 2,27,632.06 from Training and Development Fund and balance Rs. 85,314 by paying directly through cash. Our query is Rs. 2,27,632.06 should be paid through cash but Training and Development Fund is debited in books of accounts.



8. MADURAI

- i. There has been no bifurcation of GST into proper heads i.e. output GST, Input GST and TDS on GST. All have been charged in single account. Units are ensured to record the GST into proper heads so that it can be properly verified with the GST output tax liabilities.

9. LUCKNOW

- i. During the audit, it was observed that the unit is not regular in booking of GST output liability because there is difference of Rs.,1,24,766 between the GST output liability as per GSTR-1 i.e.Rs. 16,55,516 and liability as per tally i.e. Rs.17,80,283.
- ii. During the FY 2022-23, total TDS other than salary deducted and deposited as per tally is Rs. 1,84,027, however, as per Form 26Q total TDS deducted and deposited amounts to Rs. 2,26,861. It should be reconciled and regularised.
- iii. The Bank Reconciliation Statement of Bank of Baroda having A/c No. 58490100004869 prepared by the Unit does not reconcile with the books of accounts. BRS should be regularly prepared and monitored.

10. IMPHAL

- i. As per the state requirement Professional tax need to be paid within 31 March 2023, but, the unit has not followed the same and has paid the tax in June 2023.
- ii. There is TDS demand pending on traces for FY 2022-23 of Rs. 56,420.
- iii. As per Tally and GSTR 3B, output CGST And SGST for the month of July amounts to Rs. 11430 but as per GSTR-1, output CGST and SGST liability is 34110.00 . Hence there is difference of 22680.
- iv. During the audit, it was observed that the unit is not utilizing any GST Input Tax Credit available for settlement of its GST Liability, rather they settle their GST liability by simply paying it in cash. The unit should utilise the Input which are available for utilisation and which are not under Blocked credits u/s 17(5) of CGST Act, 2017.



11. HYDERABAD

- i. Certain provisions standing in the books relating to previous years
 - a. Prov for Admn Exp 2018-19 Rs 44,471
 - b. Prov for Admn Exp 2019-20 Rs 6,000
- ii. TSDDCF-NPDD Dairy project Evaluation Standing in books as fees receivable against training programs from previous year 2021-22 but amount of RS 44,633 is yet to be received.

12. GUWAHATI

- i. Prepaid Expenses from Previous years amounted Rs. 26,480 has not been booked as expense in the F.Y. 2022-23. Correct treatment should be done in F.Y. 2022-23 otherwise, in the next financial year this expense will become prior period item and will be disallowed.
- ii. There is a difference in balance appearing in credit ledger and CGST input and SGST input ledger in Books amounting to Rs. 6,677 in CGST and Rs. 6,677 in SGST. Such difference is that the utilization of Input against output liability is not properly recorded in the books as compared to GSTR 3B. Therefore revision of GSTR should be done accordingly taking impact of these differences.
- iii. Amount of Rs. 5,13,200 has not been received for the services provided to Registrar of Co-operative societies and pending for several year, therefore efforts should be made to realise it.
- iv. A credit note has been issued on 13 dec 2022 against the sales of march 2022, however the last date to issue the credit note was 30th Nov 2022 therefore the gst amount should be treated as GST expense.



13. DEHRADUN

- i. It is noted that in GSTR3B of February, ITC has been short claimed by Rs 1,008.00 (CGST 504 and SGST 504) and in the month of march ITC has been claimed excess of 1800.00 (CGST 900.00 + SGST 900.00).
- ii. Amount from 21TH HDCM is being received in instalments (Including GST) but no services has been rendered as of now.

14. CHENNAI

- i. The unit is irregular submission of GST returns and not submitted any returns since March 2023. It has filed GSTR1 filed up to Mar 2023 and GSTR3B up to Feb 2023.
- ii. There are Debit as well as Credit balances under the name suspense a/c amounting to Rs. 66,63,968 and 51,20,014 respectively. The unit should clear these balances as soon as possible and accordingly should avoid making further suspense account.
- iii. The unit does not maintain Bank Reconciliation Statement to reconcile balances as per bank statement with balances as per Books of accounts.
- iv. During the audit it has been discovered that there is a difference in Branch adjustment account in books of accounts. The Closing Balance of MBA in General is Rs. 55,12,502.18 and closing balance of General in MBA is Rs.54,21,394.18 thus there is a variation of Rs. 91,108.

15. CHANDIGARH

- i. The amount recoverable from NABARD amounted Rs. 58,177 pertaining from F.Y. 2013-14 is still not recovered.
- ii. There is outstanding demand of Rs. 24,050 on TRACES.
- iii. IGST input booked in the tally for the amount of Rs. 2,06,700 and input available in GSTR 3B for Rs. 2,60,700. But input gst is short claimed Rs.54,630 for F.Y. 2022-23. This type of treatment leads to misutilization of General funds of NCCT.



16. BHUBANESWAR

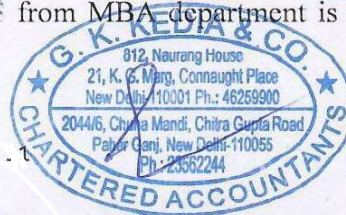
- i. Unit has claimed GST Input on the insurance of vehicles in the month of Oct, 2022 which is Blocked ITC u/s 17(5) of the CGST Act.
- ii. There is difference between the Establishment Expenditure and the Expenses Updated on PFMS Portal amounting to Rs. 14,39,106/-.
- iii. With respect to drinking water charges the water bill of staff quarters is Rs. 2,503 for the month of Nov 2022. Unit has collected water charges from staff for Rs. 590 and differential water charges per month for Rs. 1,913 has been paid by office. It should recover and settle immediately.
- iv. Bank Balance of SBI a/c (1011) in General and SBI A/c (5266) in MBA is not reconciled for the period May 2022 to Oct 2022.

17. BHOPAL

- i. During the audit it was noticed that unit is irregular in recording GST input in books of accounts. During the FY 2022-23, No entry of GST input claimed was passed in the books of accounts which is resulting into loss of funds.

18. NAGPUR

- i. The unit has been non-compliant in respect of hostel rent received for upto Rs. 1,000 per day for the period from July 2022 to October 2022
- ii. During the year the unit have incurred advertisement expenses of Rs. 6,300 on 28.11.2022 and made payment of Rs. 6,174 to Seven Hills Advertisement Company after deducting Rs. 126 as TDS. However, the amount of TDS has not yet been deposited.
- i. The unit has not charged any depreciation on Library books for outstanding balance of Rs. 5,655 during the F.Y. 2022-23.
- ii. During the year the unit has paid Honorarium to guest faculty and deducted TDS on the payment made. As the TDS from MBA department is deposited through



general department, entry for the TDS has been passed in general tally but no entry to this effect has been passed in the MBA Tally.

19. KANNUR

- i. During the audit, it was found that the unit has made payment to its service providers but TDS was not deducted amounting to Rs. 36,766. It should recover and pay TDS immediately with interest.
- ii. During the audit, it was observed that there is discrepancy in GST Input claimed as per GSTR-3B and GST input recorded in the Books of Accounts.

Total Input claimed in GSTR 3B	5,74,009.64
Total Input recorded in Books of Accounts	4,63,293.37
Difference	1,10,716.27

20. KALYANI

- i. Prepaid Expenses from previous years amounted Rs. 26,480 has not been booked as expense in the F.Y. 2022-23.
- ii. GST Output and Input are not booked in the correct head in Tally, these shall be booked under Duties & Taxes rather these are booked under Recoveries of Employees Payable named as GST Recovery. Also, the GST is not bifurcated as IGST, CGST and SGST.

Subject to Above:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of accounts as required by the law have been kept by the NCCT so far as appears from our examination of those books;
- c) The Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the Books of Account;



d) In our opinion, the Balance Sheet and Income and Expenditure Account dealt with by this report comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

For **G. K. Kedia & Co.**
Chartered Accountants
FRN No. 013016N

Sangeeta Singh

CA Sangeeta Singh

Partner

M. No. 528290

UDIN: 23528290BGZCWN2008



Place: New Delhi


Date: 21.10.2023


NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)
CONSOLIDATED BALANCE SHEET (NCCT, PENSION FUND & GPF)
AS AT 31ST MARCH 2023

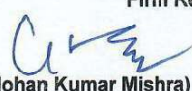
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
CAPITAL FUND AND LIABILITIES		
CAPITAL FUND	43,51,67,314.41	45,07,71,091.29
EARMARKED / ENDOWMENT FUND	1,29,84,64,321.09	1,14,24,06,002.60
PENSION FUND	51,15,70,068.73	50,69,95,723.88
GENERAL PROVIDEND FUND (EMPLOYEES)	22,49,16,713.90	23,48,10,407.00
LOANS AND BORROWINGS	-	34,65,000.00
CURRENT LIABILITIES AND PROVISIONS	1,56,37,42,584.07	1,36,76,99,720.06
CURRENT LIABILITIES (PENSION FUND)	28,51,737.48	-
CURRENT LIABILITIES (GPF FUND)	5,40,13,691.56	4,59,21,979.31
TOTAL	4,09,07,26,431.00	3,75,20,69,924.00
ASSETS		
FIXED ASSETS	40,98,76,656.40	40,82,99,973.69
CAPITAL-WORK-IN-PROGRESS	-	-
INVESTMENT- FROM EARMARKED / ENDOWMENT FUNDS	1,29,41,47,570.80	1,01,97,68,061.60
INVESTMENT- (PENSION FUND)	26,85,49,568.00	22,50,00,000.00
INVESTMENT- (GPF)	24,87,61,826.00	22,47,22,426.00
INVESTMENT- Others	51,42,11,004.00	36,56,42,702.00
CURRENT ASSETS, LOANS AND ADVANCES ETC.	1,07,91,38,988.37	1,17,06,31,076.46
CURRENT ASSETS, (PENSION FUND)	24,58,72,238.21	28,19,95,723.74
CURRENT ASSETS, (GPF)	3,01,68,579.46	5,60,09,960.31
TOTAL	4,09,07,26,431.00	3,75,20,69,924.00

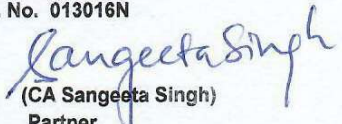
As per our Audit Report of even date
annexed in Form 10B

For G. K. KEDIA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 013016N


(Gopal N. Surjuse)
Compliance Officer


(Dr. R. Gopalsamy)
Director (Finance)


(Mohan Kumar Mishra)
Secretary, NCCT


(CA Sangeeta Singh)
Partner
M.No. 528290

Date: 21.10.2023
Place: New Delhi



NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT (NCCT, PENSION FUND & GPF)
FOR THE YEAR ENDED 31ST MARCH 2023

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
INCOME		
GRANTS & SUBSIDIES	53,32,99,304.31	52,18,83,149.55
FEES AND ACADEMIC RECEIPTS	30,56,43,336.02	20,49,71,269.38
INCOME FROM INVESTMENTS	5,77,43,866.35	7,90,25,770.32
INCOME FROM INVESTMENTS (PENSION FUND)	77,35,323.00	1,86,85,879.91
INCOME FROM INVESTMENTS (GPF)	1,22,16,752.00	1,40,02,675.00
INTEREST EARNED	64,33,284.00	49,63,662.22
INTEREST EARNED (PENSION FUND)	15,89,908.00	26,03,501.59
INTEREST EARNED (GPF)	7,91,037.07	-
HOSTEL MAINTENANCE CHARGES	2,52,06,725.60	1,38,68,325.19
PENSION CONTRIBUTION RECEIVED	1,16,80,113.00	-
OTHER RECEIPTS	27,10,070.00	10,89,046.84
TOTAL	96,50,49,719.00	86,10,93,280.00
EXPENDITURE		
ESTABLISHMENT EXPENSES	42,01,38,123.76	34,27,23,602.82
TRAINING EXPENSES	49,50,333.18	99,04,199.03
ADMINISTRATIVE EXPENSES ETC.	10,82,10,847.37	16,92,55,347.70
EXPENDITURE ON PAID PROGRAMME	9,42,88,341.49	4,52,20,533.93
EXPENDITURE ON PROFESSIONAL PROGRAMME	2,93,40,660.85	3,01,06,263.91
EXPENDITURE ON RESEARCH & CONSULTANCY	13,18,352.65	7,02,389.38
DEPRECIATION	3,84,52,413.84	3,21,68,657.52
PENSION EXPENDITURE	20,09,62,397.80	16,90,71,866.20
INTEREST ON EMPLOYEES SUBSCRIPTION (GPF)	1,58,60,783.92	1,46,68,774.64
OTHER EXPENSES	-	5,45,210.00
TOTAL	91,35,22,255.00	81,43,66,845.13
BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE	5,15,27,464.00	4,67,26,434.87

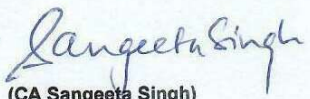
As per our Audit Report of even date
annexed with Balance Sheet

For G. K. KEDIA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 013016N


(Gopal N. Surjuse)
Compliance Officer


(Dr. R. Gopalsamy)
Director (Finance)


(Mohan Kumar Mishra)
Secretary, NCCT


(CA Sangeeta Singh)
Partner
M.No. 528290

Date: 21.10.2023
Place: New Delhi




NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)
CONSOLIDATED BALANCE SHEET (NCCT AND ITS UNITS)
AS AT 31ST MARCH 2023

PARTICULARS	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
CAPITAL FUND AND LIABILITIES			
CAPITAL FUND	1	43,51,67,314.41	45,07,71,091.29
EARMARKED / ENDOWMENT FUND	2	1,29,84,64,321.09	1,14,24,06,002.60
LOANS AND BORROWINGS	3	-	34,65,000.00
CURRENT LIABILITIES AND PROVISIONS	4	1,56,37,42,584.07	1,36,76,99,720.06
TOTAL		3,29,73,74,220.00	2,96,43,41,814.00
ASSETS			
FIXED ASSETS	6	40,98,76,656.40	40,82,99,973.69
CAPITAL-WORK-IN-PROGRESS	6	-	-
INVESTMENT- FROM EARMARKED / ENDOWMENT FUND	5	1,50,77,76,683.80	1,01,97,68,061.80
INVESTMENT- Others	5A	30,05,81,891.00	36,56,42,702.00
CURRENT ASSETS, LOANS AND ADVANCES ETC.	7	1,07,91,38,988.37	1,17,06,31,076.46
TOTAL		3,29,73,74,220.00	2,96,43,41,814.00

As per our Audit Report of even date
For G. K. KEDIA & CO.
CHARTERED ACCOUNTANTS


(Gopal N. Surjuse)
Compliance Officer


(Dr. R. Gopalsamy)
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(Mohan Kumar Mishra)
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(CA Sangeeta Singh)
Partner
M.No.528290

Date: 21.10.2023
Place: New Delhi



NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT (NCCT AND ITS UNITS)
FOR THE YEAR ENDED 31ST MARCH 2023

PARTICULARS	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
INCOME			
GRANTS & SUBSIDIES	9	53,32,99,304.31	52,18,83,149.55
FEES AND ACADEMIC RECEIPTS	10	30,56,43,336.02	20,49,71,269.38
INCOME FROM INVESTMENTS	11	5,77,43,866.35	7,90,25,770.32
INTEREST EARNED	12	64,33,284.00	49,63,662.22
HOSTEL MAINTENANCE CHARGES	13	2,52,06,725.60	1,38,68,325.19
OTHER RECEIPTS	14	27,10,070.00	10,89,046.86
TOTAL		93,10,36,586.28	82,58,01,223.52
EXPENDITURE			
ESTABLISHMENT EXPENSES	15	42,01,38,123.76	34,27,23,602.82
TRAINING EXPENSES	16	49,50,333.18	99,04,199.03
ADMINISTRATIVE EXPENSES ETC.	17	10,82,10,847.37	16,92,55,347.70
BOOKS AND AUDIO VISUAL AIDS	17A	-	-
EXPENDITURE ON PAID PROGRAMME	18	9,42,88,341.49	4,52,20,533.93
EXPENDITURE ON PROFESSIONAL PROGRAMME	18A	2,93,40,660.85	3,01,06,263.91
EXPENDITURE ON RESEARCH & CONSULTANCY	19	13,18,352.65	7,02,389.38
DEPRICIATION	6	3,84,52,413.84	3,21,66,657.52
OTHER EXPENSES	20	-	5,45,210.00
TOTAL		69,66,99,073.14	63,06,26,204.29
BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE		23,43,37,513.14	19,51,75,019.23
TRANSFER TO PENSION FUND (Ref. Sch-5A)		8,13,24,105.94	14,01,04,792.11
TRANSFER TO TDF (NCCT/Units)		9,93,96,129.46	6,97,58,178.94
TRANSFER TO BUILDING FUND		2,52,06,725.60	1,63,91,658.86
TRANSFER TO CAPITAL FUND(Depreciation)		(3,84,52,413.84)	(3,21,66,657.54)
TRANSFER TO PENSION FUND/GPF/OTHER (Ref. Sch-5A)		5,62,27,963.35	-
SURRENDER TO GRANT		27,10,070.00	10,89,046.86
BALANCE TRANSFERRED TO OTHER FUNDS OF UNIT		79,24,932.63	

As per our Audit Report of even date
For G. K. KEDIA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 013016N

(Gopal N.Surjuse)
Compliance Officer

Date : 21.10.2023
Place: New Delhi

(Dr.R.Gopalsamy)
Director (Finance)

(Mohan Kumar Mishra)
Secretary, NCCT

(CA Sangeeta Singh)
Partner

M.No.528290



NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING (CONSOLIDATED)
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2023

(Amount in Rs.)

SCHEDULE-1 CAPITAL FUND	CURRENT YR.	PREVIOUS YEAR
BALANCE AT THE BEGINNING OF THE YEAR	45,07,71,091.29	38,01,67,623.83
BALANCE AT THE BEGINNING OF THE YEAR (MBA)		18,20,017.81
ADD: ADDITION DURING THE YEAR	4,19,32,096.27	10,12,77,306.28
LESS:- DEDUCTION DURING THE YEAR	5,75,35,873.15	3,24,93,856.63
BALANCE AS AT YEAR-END	43,51,67,314.41	45,07,71,091.29

SCHEDULE-2 EARMARKED / ENDOWMENT FUND	CURRENT YEAR	PREVIOUS YEAR
OPENING BALANCE OF THE FUNDS	1,14,24,06,002.60	1,02,97,72,304.49
ADDITION TO THE FUNDS:-		
I) DONATION/ GRANTS/ CONTRIBUTIONS- P/P	9,38,662.00	2,87,98,215.03
II) INCOME FROM INVESTMENTS MADE ON ACCOUNT OF FUNDS	3,50,89,066.90	1,53,29,451.70
III) OTHER ADDITIONS	23,29,99,774.45	17,78,78,852.72
TOTAL (A)	1,41,14,33,505.95	1,25,17,78,823.94
UTILISATION OF FUNDS		
I CAPITAL EXPENDITURE		
FIXED ASSETS	12,71,274.00	
OTHERS	1,44,47,614.25	32,79,409.26
TRANSFERRED TO CAPITAL FUND	5,32,52,610.40	8,33,75,646.66
II REVENUE EXPENDITURE		
SALARIES, WAGES AND ALLOWANCES ETC.	96,99,387.64	97,20,793.00
OTHER ADMINISTRATIVE EXPENSES	-	
TRANSFERRED TO GENERAL	1,10,25,835.10	1,40,000.00
III TRANSFERRED TO NCCT/UNIT		
OTHER ADMINISTRATIVE EXPENSES	1,92,43,789.47	36,08,566.43
TRANSFERRED TO GENERAL	9,33,369.00	76,62,747.79
TOTAL (B)	11,29,69,184.86	10,93,72,821.34
NET BALANCE AS AT THE YEAR END (A - B)	1,29,84,64,321.09	1,14,24,06,002.60

SCHEDULE- 3 LOANS AND BORROWINGS	CURRENT YEAR	PREVIOUS YEAR
I. FINANCIAL INSTITUTIONS		
a) TERM LOANS	-	
b) INTEREST ACCRUED AND DUE	-	
II. BANKS		
a) LOANS FROM OTHER INSTITUTION	-	
INTEREST ACCRUED AND DUE	-	
b) CASH CREDIT/ OVERDRAFT	-	
INTEREST ACCRUED AND DUE	-	
NCCT / NCUI / OTHER INSTITUTIONS	-	34,65,000.00
TOTAL	-	34,65,000.00

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NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING (CONSOLIDATED)
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2023

SCHEDULE- 4 CURRENT LIABILITIES AND PROVISIONS		(Amount in Rs.)	
	CURRENT YEAR	PREVIOUS YEAR	
A. CURRENT LIABILITIES			
Liab Deposit(MBA)			1,170.00
1. SUNDRY CREDITORS	2,91,84,294.63	2,90,17,701.00	
2. ADVANCES RECEIVED AGAINST TRAINING PROGRAMMES	1,74,46,541.59	71,77,223.01	
3. DEPOSITS FROM TRANEES & OTHERS	95,38,437.00	1,11,67,650.70	
4. PAY & HONORARIUM PAYABLE TO STAFF	3,19,144.00	7,27,048.00	
5. SUNDRY PAYABLE/EXPENSE PAYABLE	10,57,298.72	25,84,074.62	
6. OTHERS CURRENT LIABILITIES	71,52,46,815.33	49,80,74,583.30	
7. FDR INTEREST PAYABLE	48,08,261.10		
8. EXCESS REMMITANCE	-		
9. INTER UNIT ACCOUNT (CR.)	4,41,73,543.72	15,88,89,377.79	
10. PROGRAMME SURPLUS PAYABLE/INTEREST	10,79,27,092.82	10,97,874.00	
11. INTER-UNIT (TDS)	2,90,73,874.78	1,50,55,781.24	
12. RECOVERIES OF EMPLOYEES PAYABLE	4,49,561.50	32,64,921.20	
13. INTER UNIT ACCOUNT (CR.) MBA/PGDM ETC.	4,07,03,864.93	1,97,99,585.53	
14. RECEIVED FOR DAESI Prog.	13,24,245.00		
15. PAYABLE TO KERALA UNIVERSITY	82,840.00		
TOTAL (A)	1,00,13,35,815.12	74,68,56,990.39	
B. PROVISIONS			
PAY ARREARS & OTHER ARREARS	-	4,33,85,538.20	
FOR ADMINISTRATIVE EXPENSES	-1,43,46,090.97	76,96,493.38	
OTHER PROVISION	54,80,60,677.98	56,97,60,698.09	
TOTAL (B)	56,24,06,768.95	62,08,42,729.67	
TOTAL (A+B)	1,56,37,42,584.07	1,36,76,99,720.06	

G. R. Rao



[Signature]

NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING (CONSOLIDATED)
 (An Autonomous Society Promoted by Ministry of Cooperation, Government of India)
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2023

(Amount in Rs.)

SCHEDULE- 5 INVESTMENT FROM EARMARKED / ENDOWMENT FUNDS	CURRENT YEAR	PREVIOUS YEAR
IN GOVERNMENT SECURITIES	-	
OTHER APPROVED SECURITIES	-	
DEBENTURES & BONDS	-	
TERM DEPOSITS (FINANCIAL INST. / BANKS)	1,29,28,70,752.80	1,01,05,70,994.80
POST OFFICE DEPOSITS	-	
OTHERS	12,76,818.00	91,97,067.00
TOTAL	1,29,41,47,570.80	1,01,97,68,061.80

SCHEDULE- 5A INVESTMENT - OTHERS	CURRENT YEAR	PREVIOUS YEAR
IN GOVERNMENT SECURITIES	-	
OTHER APPROVED SECURITIES	-	
DEBENTURES & BONDS	-	
TERM DEPOSITS (FINANCIAL INST. / BANKS)	51,42,11,004.00	36,56,42,702.00
POST OFFICE DEPOSITS	-	
OTHERS	-	
TOTAL	51,42,11,004.00	36,56,42,702.00

G. Kedia



C. K. Kedia

NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING (CONSOLIDATED)
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2023

Sr. No.	DESCRIPTION	GROSS BLOCK						DEPRECIATION				NET BLOCK	
		Cost/valuation as at beginning of the year	Additions during the year	Deductions during the year	Cost/valuation at the year end	As at the beginning of the year	During the year	Deductions during the year	Total up to the Year end	As at the Current year end	As at the previous year end		
		2	3	4	5	6	7	8	9	10	11		
A	FIXED ASSETS												
1	Freehold Land	82,31,965.17	5,66,900.00	-	87,98,865.17	-	-	-	-	87,98,865.17	82,31,965.17		
2	Leasehold Land	5,06,133.00	-	-	5,06,133.00	-	-	-	-	5,06,133.00	5,06,133.00		
3	Freehold BUILDINGS	24,89,01,063.34	46,66,582.00	66,11,085.92	24,66,56,569.42	12,97,94,107.18	68,11,939.90	80,46,283.50	12,95,27,763.58	11,84,28,795.84	9,60,23,648.08		
4	Leasehold Building/Land	38,22,76,290.32	-	4,42,798.00	38,18,33,492.32	16,54,99,040.76	1,14,93,055.72	-	17,69,82,096.48	20,48,51,395.84	22,71,87,352.08		
5	PLANT & MACHINERY	1,70,47,046.00	2,59,404.00	77,116.00	1,72,29,334.00	87,18,576.95	8,56,985.58	15,423.20	95,59,549.33	76,69,784.67	83,28,469.05		
6	VEHICLES	1,36,67,524.14	-	1.00	1,36,67,523.14	1,17,39,887.92	3,33,942.66	0.99	1,20,73,229.59	15,94,293.55	19,27,636.21		
7	FURNITURE & FIXTURES	9,78,86,002.81	20,30,665.00	16,43,193.02	9,82,85,474.79	8,42,82,970.10	20,73,460.83	1,21,570.32	8,62,14,860.61	1,20,70,614.18	3,25,36,317.65		
8	OFFICE EQUIPMENT	1,54,46,731.17	20,69,907.75	5,76,176.52	1,69,40,462.40	1,29,74,830.52	6,77,469.53	5,24,950.57	1,31,27,348.48	38,13,113.92	24,71,900.65		
9	COMPUTER/PERIPHERALS	8,36,74,331.96	2,81,40,731.45	43,33,276.44	10,74,81,786.97	7,38,80,378.64	1,12,46,578.26	56,05,444.68	7,93,01,512.22	2,81,80,274.75	85,67,639.65		
10	Electrical Equipments	3,38,75,234.35	24,44,645.00	19,33,418.99	3,43,86,460.36	2,48,03,370.12	17,46,821.59	18,07,655.67	2,47,42,536.04	96,43,924.32	90,71,864.23		
11	LIBRARY BOOKS	2,11,08,298.73	6,67,627.00	2,30,586.72	2,15,45,339.01	1,93,13,841.58	6,42,899.29	2,23,465.26	1,97,33,275.61	18,12,063.40	17,94,457.15		
12	OTHER FIXED ASSETS	3,79,51,795.01	29,79,705.59	53,550.80	4,08,77,949.80	3,08,49,090.06	17,01,665.01	4.91	3,25,50,750.16	83,27,199.64	75,89,912.40		
13	Utencils/ sports goods	48,09,175.12	1,23,460.00	9,06,467.39	40,26,167.73	40,84,683.23	1,16,174.66	8,30,631.74	33,70,236.15	6,55,931.58	7,24,481.89		
14	AIR CONDITIONERS	87,86,677.38	13,68,885.00	1,74,465.00	99,83,097.38	58,80,683.98	7,52,611.81	1,74,465.00	64,58,830.79	35,24,266.59	33,59,193.40		
	TOTAL FIXED ASSETS	97,41,82,268.50	4,53,18,512.79	1,69,82,135.80	1,00,25,18,645.49	57,17,41,471.04	3,84,52,413.84	1,75,51,891.84	59,26,41,989.04	40,98,76,656.45	40,82,99,970.61		
B	CAPITAL WORK IN PROGRESS												
	TOTAL FIXED ASSETS	97,41,82,268.50	4,53,18,512.79	1,69,82,135.80	1,00,25,18,645.49	57,17,41,471.04	3,84,52,413.84	1,75,51,891.84	59,26,41,989.04	40,98,76,656.45	40,82,99,970.61		

As per our Audit Report of even date
For G. K. KEDIA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 013016N

Sangeeta Singh
(CA Sangeeta Singh)
Partner
M.No.528290

Mohan Kumar Mishra
(Mohan Kumar Mishra)
Secretary, NCCT

R. Ramesh
(Dr. R. Gopalsamy)
Director (Finance)

Gopal N. Surjuse
(Gopal N. Surjuse)
Compliance Officer

Date: 21.10.2023
Place: New Delhi



NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING (CONSOLIDATED)
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2023

SCHEDULE- 7 CURRENT ASSETS, LOANS AND ADVANCES	CURRENT YEAR	PREVIOUS YEAR
A. CURRENT ASSETS:-		
FEE RECEIVABLE AGAINST TRAINING PROGRAMME	2,41,359.61	
a DEBTS OUTSTANDING FOR A PERIOD EXCEEDING SIX MONTHS	6,09,95,624.65	5,40,72,548.22
b OTHERS	2,44,13,750.93	3,19,55,035.89
C OTHERS (GRANT RECEIVABLE NCCT/State Govt/ MBA)	1,09,93,918.20	92,86,996.20
D) Fee receivable against Training Programme	83,79,414.53	
CASH BALANCE IN HAND		
CASH IN HAND	2,04,119.00	2,08,419.20
Cash in hand - Current A/c	8,707.00	
FRANKING MACHINE & COIN BOX	52,145.00	1,46,40,402.38
BANK BALANCES		
a WITH SCHEDULED BANKS:		
ON CURRENT ACCOUNTS	38,87,18,317.01	57,76,19,537.84
ON SAVINGS ACCOUNTS	5,00,14,371.23	4,22,90,074.52
b WITH NON SCHEDULED BANKS:		
ON CURRENT ACCOUNTS	62,30,411.23	51,16,330.60
ON SAVINGS ACCOUNTS	67,48,040.18	57,24,127.64
ON TREASURY	97,463.00	18,476.00
INTEREST ACCRUED	14,90,284.00	
PRE PAID EXPENSES	1,58,110.25	99,23,372.00
PRELIMINARY EXPENSES	3,05,961.00	5,02,534.39
Exp.incurred during 22-23 for GST on Fixed Assets as per concurrent aud	3,40,434.00	-
OTHER CURRENT ASSETS	5,24,65,739.78	5,33,71,016.51
INTER UNIT ACCOUNT (DR.)	4,17,08,176.80	8,78,62,267.88
OTHER RECOVERABLE	(10,88,583.94)	5,44,524.53
TDS RECEIVABLE FROM INCOME TAX NCCT	2,99,24,381.52	1,84,14,928.98
INTER UNIT ACCOUNT (DR.) OF MBA, PGDM ETC.	2,67,56,670.19	51,26,952.31
DEFICIT GRANT FROM MINISTRY (RECIEVABLE)	4,33,68,897.34	
SUNDRY DEBTORS	13,53,81,442.90	6,48,76,577.85
TOTAL (A)	88,79,09,155.41	98,15,54,122.94
B. LOANS AND ADVANCES		
ADVANCES & OTHER AMOUNTS RECOVERABLE	-	
a. ADVANCES TO FACULTY/STAFF	5,42,766.00	1,82,971.00
b. FESTIVAL ADVANCE	5,23,714.00	5,23,714.00
c. SECURITY DEPOSITS (DR.)	32,75,533.50	33,48,334.50
d. ADVANCE FOR PURCHASES	3,82,118.42	2,14,964.07
e. REIMBURSEMENT RECEIVABLE OF COURSE EXPENSES	-	
g. LOAN TO UNITS	-	25,00,000.00
h. OTHERS	14,27,65,955.43	16,09,27,214.03
i)Others- Recoverable from NCCT	35,64,476.50	
j)Others- Recoverable from BBA	21,500.00	
INTEREST ACCRUED	34,364.00	
a. ON INVESTMENTS	4,01,15,900.77	2,13,76,251.58
b. ON ADVANCES	3,504.34	3,504.34
TOTAL (B)	19,12,29,832.96	18,90,76,953.52
TOTAL (A+B)	1,07,91,38,988.37	1,17,06,31,076.46

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NATIONAL COUNCIL FOR COOPERATIVE TRAINING
(AN AUTONOMOUS SOCIETY PROMOTED BY MINISTRY OF COOPERATION, GOVERNMENT OF INDIA)

SCHEDULE-8

Balance Sheet of Pension Fund as at 31st March'2023

		(Rs.)	
LIABILITIES (PENSION FUND)		Current Year	Previous Year
Pension Fund			
Opening Balance	50,69,95,723.88		
Add: previous year	4,69,79,329.88		
Less: Deficit	(4,24,04,985.03)	51,15,70,068.73	50,69,95,723.88
Other Current Liabilities (Pension)		28,51,737.48	-
TOTAL (A)		51,44,21,806.21	50,69,95,723.88
ASSETS (PENSION FUND)			
Investments			
Investment (Term Deposit)		26,85,49,568.00	22,50,00,000.00
Current Assets			
Cash at Bank	1,78,93,116.55		
Interest Accrued	1,09,73,428.00		
Receivable from GPF	23,480.00		
Surplus Receivable from Training Units	14,09,15,466.89		
NCCT Gen A/c	7,60,66,746.77	24,58,72,238.21	28,19,95,723.88
TOTAL (B)		51,44,21,806.21	50,69,95,723.88


SCHEDULE-8A


Balance Sheet of GPF as at 31st March'2023


LIABILITIES (GPF)		Current Year	Previous Year
GPF A/c			
Opening Balance	2,66,54,468.75		
Employees Subscription	20,11,15,330.00		
Less : Deficit during the year	28,53,084.85	22,49,16,713.90	26,10,93,715.75
Other Current Liabilities (GPF)		5,40,13,691.56	1,96,38,670.56
TOTAL (A)		27,89,30,405.46	28,07,32,386.31
ASSETS (GPF)			
Investments			
Investment (Term Deposit)		24,87,61,826.00	22,47,22,426.00
Current Assets			
Cash at Bank	25,99,666.38		
Interest Accrued	1,25,19,861.00		
GSLI Receivable	1,76,335.08		
TDS Receivable	21,88,789.00		
Advance to Subscribers	1,28,83,928.00	3,01,68,579.46	5,60,09,960.31
NCCT Gen A/c		-	-
TOTAL (B)		27,89,30,405.46	28,07,32,386.31

As per our Audit Report of even date
annexed with Balance Sheet

For G. K. KEDIA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 013016N


(Gopal N. Surjuse)
Compliance Officer


(Dr. R. Gopalsamy)
Director (Finance)


(Mohan Kumar Mishra)
Secretary, NCCT


(CA Sangeeta Singh)
Partner
M.No. 528290

Date: 21.10.2023
Place: New Delhi



NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING (CONSOLIDATED)
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)
SCHEDULES FORMING PART OF INCOME & EXPENDITURE AS ON 31ST MARCH 2023

(Amount in Rs.)

SCHEDULE-9 GRANTS/SUBSIDIES	CURRENT YEAR	PREVIOUS YEAR
CENTRAL GOVERNMENT/NCCT	48,97,26,679.76	49,61,44,770.66
STATE GOVERNMENTS	2,21,22,754.26	2,57,38,378.89
INSTITUTION /NSUI/OTHER	2,14,49,870.29	-
TOTAL	53,32,99,304.31	52,18,83,149.55
SCHEDULE-10 FEE & ACEDAMIC RECEIPTS	CURRENT YEAR	PREVIOUS YEAR
FEE & ACADEMIC RECEIPTS (General and MBA)	30,21,72,373.02	20,12,39,473.68
COUNLTANCY CHARGES	32,61,413.00	17,40,641.00
BALANCE OF MBA ACCOUNT	-	-
MISC. RECEIPTS	2,09,550.00	19,91,154.70
TOTAL	30,66,43,336.02	20,49,71,269.38
SCHEDULE -11 INCOME FROM INVESTMENTS	CURRENT YEAR	PREVIOUS YEAR
ON GOVERNMENTS SECURITIES	-	-
OTHER APPROVED AECURITIES	-	-
ON BONDS DEBENTURES	-	-
TERM DEPOSITS	5,77,43,866.35	11,17,14,325.23
POST OFFICE DEPOSITS	-	-
OTHERS (SPECIFY)	-	-
TOTAL (A)	5,77,43,866.35	11,17,14,325.23
TRANFERED TO NCCT PENSION FUND	5,62,27,963.35	7,80,66,255.93
TRANFERED TO BUILDING FUND/OTHER FUND OF UNIT/NCCT	15,15,903.00	3,36,48,069.30
SCHEDULE -12 INTEREST EARNED	CURRENT YEAR	PREVIOUS YEAR
ON THE DEPOSITED ON GOVERNMENTS SECURITIES/TERM DEPOSITS	47,25,838.00	29,40,289.59
ON SAVING ACCOUNTS	17,07,446.00	20,06,840.63
ON LOANS & ADVANCS TO STAFF	-	16,532.00
TOTAL	64,33,284.00	49,63,662.22
TRANFERED TO NCCT GENERAL/PENSION FUND	64,33,284.00	49,63,662.22
TRANFERED TO BUILDING FUND/OTHER FUND OF UNIT/NCCT	-	-
SCHEDULE -13 SERVICES CHARGES RECOVERED	CURRENT YEAR	PREVIOUS YEAR
SERVICES CHARGES-HOSTEL	2,38,38,496.60	1,12,63,336.19
SERVICES CHARGES-AUDITORIUM	10,36,165.00	4,68,288.00
SERVICES CHARGES-OTHERS	3,32,064.00	21,36,701.00
TOTAL (A)	2,52,06,725.60	1,38,68,325.19
TRANFERED TO BUILDING FUND OF UNITS	2,52,06,725.60	1,38,68,325.19

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NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING (CONSOLIDATED)
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)
SCHEDULES FORMING PART OF INCOME & EXPENDITURE AS ON 31ST MARCH 2023

(Amount in Rs.)

SCHEDULE -14 OTHER RECEIPTS	CURRENT YEAR	PREVIOUS YEAR
SALE OF UNSERVICEABLE ASSETS/STORES WASTE PAPERS	3,15,350.00	29,626.00
CONTRIBUTION FROM HEAD OFFICE (NCCT)	-	-
MISC.RECEIPTS/OTHER RECEIPTS	23,94,720.00	10,59,420.86
PROSPECTOUS FEE	-	-
BOARDING & LOADING	-	-
TOTAL	27,10,070.00	10,89,046.86
TRANSFERED TO NCCT/GOVERNMENT	27,10,070.00	10,89,046.86

SCHEDULE -15 ESTABLISHMENT EXPENSES	CURRENT YEAR	PREVIOUS YEAR
SALARIES & WAGES PAY	17,48,47,528.00	18,41,85,381.00
ALLOWANCES & BONUS	10,63,46,811.50	9,31,45,731.25
CONTRACTUAL & CONTINGENT STAFF	8,97,88,115.01	1,20,97,456.35
LEAVE TRAVEL CONCESSION	17,19,030.90	3,52,170.95
MEDICAL REIMBURSEMENT	33,99,187.97	29,11,168.35
CONTRIBUTION TO PENSION SCHEME & GPF	38,82,119.00	47,25,340.00
CONTRIBUTION TO NEW PENSION SCHEME & CPF	98,68,600.00	91,94,560.00
CONTRIBUTION TO NEW PENSION SCHEME (CPS)	48,63,542.00	59,69,656.00
LEAVE SALARY & GRATUITY	2,20,31,384.00	2,49,35,258.00
STAFF WELFARE EXPENSES	5,75,534.38	8,60,792.92
PRIOR PERIOD ESTABLISHMENT EXPENSES	5,90,500.00	2,151.00
STAFF WELFARE (MEDICAL OFFICER)	2,92,000.00	2,89,500.00
PROVISION FOR THE 7 TH PAY COMMISSION	-	5,00,783.00
HONORIRUM TO STAFF GUEST FACULTY	-	-
HONORIRUM TO GUEST FACULTY	15,56,320.00	20,97,069.00
OTHER EXP.	-	-
BONUS AND INCENTIVES	-	-
PAY ARREARS	3,77,451.00	14,56,605.00
TOTAL	42,01,38,123.76	34,27,23,602.82

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NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING (CONSOLIDATED)
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)
SCHEDULES FORMING PART OF INCOME & EXPENDITURE AS ON 31ST MARCH 2023

(Amount in Rs.)

SCHEDULE -16 TRAINING EXPENSES	CURRENT YEAR	PREVIOUS YEAR
HONORARIA TO GUEST FACULTY	8,45,817.00	5,32,158.46
BOOKS AND NEWS PAPER EXPENSES	8,100.00	
STIPEND TO TRAINEES	-	
TRAVELLING EXPENSES OF TRAINEES	-	
T.A. & FIELD VISIT OF TRAINEES	29,379.00	
INSTITUTE MAGAZINE & NEWS LETTER	55,402.00	3,01,757.70
MEMBERSHIP & CONTRIBUTION TO OTHER INSTITUTION	1,03,606.00	4,250.00
INDUSTRIAL VISIT EXPENSES	-	
PLACEMENT ACTIVITY EXPENSES	-	
FACULTY & STAFF DEVELOPMENT	7,53,104.74	10,71,440.00
EXAMINATION EXPENSES	53,021.00	36,862.00
OTHER EXAMINATION/TRAINING EXPENSES	19,72,845.44	17,55,606.72
OTHER EXPENSES	1,754.00	
SEMINAR/WORKSHOP/CON,	-	
PRIOR PERIOD TRAINING EXPENSES	-	
NE CELL EXPENDITURE	11,27,304.00	22,25,366.00
TOTAL	49,50,333.18	59,27,440.88

SCHEDULE -17 ADMINISTRATIVE EXPENSES ETC.	CURRENT YEAR	PREVIOUS YEAR
TRAVELLING EXPENSES	57,41,107.22	17,08,738.28
TRANSFER TA EXPENSES	7,54,402.00	95,840.00
HON. TO GUEST FACULTY	-	
T.A TO MEMBERS	6,79,227.00	3,25,358.00
WATER & ELECTRICITY CHARGES	2,23,89,486.35	1,82,00,825.26
RENT & TAXES	23,54,866.86	35,67,852.36
TELEPHONE, INTERNET, FAXES ETC.	10,18,933.28	9,36,020.52
POSTAGE, TELEGRAMS & COURIER EXPENSES	4,22,413.80	4,50,691.50
PRINTING & STATIONERY EXPENSES	63,98,841.81	39,07,003.75
STORES & CONSUMABLES	60,69,185.52	52,79,793.79
REPAIRS & RENEWALS	1,63,99,836.50	1,64,45,414.29
REPAIR & MAINTANCE-GEN	7,73,574.00	
REPAIR & MAINTANCE-BUILDING	1,38,50,266.38	1,97,06,609.06
REPAIR & MAINTANCE-VECHICLES	6,97,883.43	3,77,936.00
MBA EXAMS CONDUCT EXPENSES	-	
PETROL & OIL-VECHICLES	11,70,958.18	9,80,940.92
GENERATOR	32,564.00	13,273.00
NEWS PAPER & PERIODICALS	18,37,214.31	12,07,641.78
INDUSTRIAL VISIT FOR MBA / BBA STUDENTS	-	
INSURANCE	9,06,729.43	6,38,715.12
ADVERTISING & RECRUITMENT	7,06,151.37	5,92,503.40
BBA EXAMINATION EXPENSES	-	7,43,487.00
LEGAL EXPENSES	16,90,239.00	
AUDIT FEE & AUDIT EXPENSES	5,61,546.25	8,87,704.38
HIRED VECHILES & LOCAL CONVEYANCE	22,99,786.00	15,33,395.80
FUNCTION AND MEETING EXPENSES	37,72,132.32	23,82,062.58
LIBRARY BOOKS	8,530.00	
HOUSE KEEPING EXPENSES	31,52,974.91	75,01,862.98
SECURITIES & PLACEMENT EXPENSES	46,97,612.00	1,15,90,064.25
BOARDING AND LODGING	-	
GARDENING AND LAWN DEV. EXPENSES	7,82,057.00	21,74,335.14
Liveries	10,000.00	
MISCELLENOUS EXPENSES	15,13,192.28	14,43,571.81
MBA INSPECTION EXPENSES	-	
AFFILIATION EXPENSES	-	
Audio visual aids	52,788.00	
COOPERATIVE WEEK CELEBRATION	24,479.00	
PRIOR PERIOD ADMINSTRATIVE EXPENSES	4,03,409.26	19,79,737.14
WEB DESIGNING EXPENSES	350.00	14,550.00
Excess Input claimed now reversed	32,031.08	
BANK CHARGES	6,886.05	2,29,546.28
Ineligible ITC Reversed	4,314.70	
DEAD STOCK	4,56,922.00	
Professional Charges	11,51,714.85	3,74,64,982.24
Scaling up Training Programme	2,39,792.00	
Interest Paid	2,158.00	
Other Expenses	24,89,759.23	2,68,74,891.07
Updation of computer lab & library	26,54,532.00	
TOTAL	10,82,10,847.37	16,92,55,347.70





NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING (CONSOLIDATED)
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)
SCHEDULES FORMING PART OF INCOME & EXPENDITURE AS ON 31ST MARCH 2023

(Amount in Rs.)

SCHEDULE -18 EXPENDITURE ON PAID PROGRAMMES	CURRENT YEAR	PREVIOUS YEAR
COURSES METERIAL (PTG/XEROX/PP)	33,36,453.47	20,96,202.30
STATIONERY & TRAINING KIT (PP)	46,52,658.67	22,03,330.45
HON. TO GUEST FACULTY (PP)	1,53,51,601.00	1,04,28,149.15
TRAVELLING & TRANSPORT EXPENSES (PP)	47,59,258.76	24,82,467.40
BOARDING & LODGING (PP)	4,37,12,942.28	1,43,50,457.29
INCENTIVE & HONORARIA TO FACULTY & STAFF (PP)	-	-
OTHER EXPENSES (PP)	2,23,48,723.31	1,36,59,927.34
MOBILE RECHARGE	1,09,347.00	-
CONTRIBUTION TO PENSION SCHEME (PP)	17,357.00	-
TRANSFER TO BUILDING FUND	-	-
TOTAL	9,42,88,341.49	4,52,20,533.93

SCHEDULE -18A EXPENDITURE ON PROFESSIONAL PROGRAM	CURRENT YEAR	PREVIOUS YEAR
ESTABLISHMENT	1,13,83,497.71	2,21,99,474.25
TRAINING	1,33,74,418.96	52,24,346.13
ADMINISTRATIVE	45,82,744.18	26,82,443.53
TOTAL	2,93,40,660.85	3,01,06,263.91

SCHEDULE -19 EXPENDITURE ON RESEARCH & CONSULTANCY	CURRENT YEAR	PREVIOUS YEAR
DOCUMENTATION EXPENSES	8,52,835.50	-
TRAVELLING EXPENSES	18,789.00	4,090.60
FEE & HON. TO CNSULTANT	2,88,430.50	2,29,310.00
INCENTIVE & HONORARIA TO FACULTY (RC)	-	-
MISC. EXPENSES (RC)	1,58,297.65	4,68,988.78
CONTRIBUTION TO PENSION SCHEME (RC)	-	-
TOTAL	13,18,352.65	7,02,389.38

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NATIONAL COUNCIL FOR COOPERATIVE TRAINING
(AN AUTONOMOUS SOCIETY PROMOTED BY MINISTRY OF COOPERATION, GOVERNMENT OF INDIA)

SCHEDULE-20

Income & Expenditure of Pension Fund as at 31st March'2023

(Rs.)

INCOME (PENSION FUND)	Current Year	Previous Year
Interest on Investment	77,35,323.00	18685879.91
Interest on Saving Bank Accounts	15,89,908.00	26,03,501.59
Contribution From Training Units		
i) Interest on Investments	5,62,27,962.83	
ii) Need Based/Paid Programme	4,79,67,058.37	
iii) Professional courses	3,25,64,404.35	
iv) Research & Consultancy	7,92,643.22	
v) Employer Contribution to PF	1,16,80,113.00	
	14,92,32,181.77	14,01,04,792.11
TOTAL (A)	15,85,57,412.77	16,13,94,173.61
EXPENDITURE (PENSION FUND)	Current Year	Previous Year
Pension	17,82,67,349.00	157019754.2
Commutation of pension	2,26,94,978.00	1,20,52,112.00
Miscellaneous Expenses	70.80	-
TOTAL (B)	20,09,62,397.80	16,90,71,866.20
Excess of Expenditure over Income (A-B)	(4,24,04,985.03)	(76,77,692.59)


SCHEDULE-20A


Income & Expenditure of GPF as at 31st March'2023


INCOME (GPF)	Current Year	Previous Year
Interest on Investment	1,22,16,752.00	1,19,33,501.00
Interest on Saving Bank Accounts	7,91,037.07	20,69,174.00
TOTAL (A)	1,30,07,789.07	1,40,02,675.00
EXPENDITURE (GPF)	Current Year	Previous Year
Interest on Employee' Subscription	1,58,47,145.00	1,46,58,526.00
Miscellaneous Expenses	13,728.92	10,248.64
TOTAL (B)	1,58,60,873.92	1,46,68,774.64
Excess of expenditure over income (A-B)	(28,53,084.85)	(6,66,099.64)

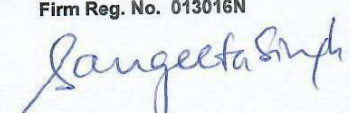
As per our Audit Report of even date
annexed with Balance Sheet

For G. K. KEDIA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 013016N


(Gopal N. Surjuse)
Compliance Officer


(Dr. R. Gopalsamy)
Director (Finance)


(Mohan Kumar Mishra)
Secretary, NCCT


(CA Sangeeta Singh)
Partner
M.No. 528290

Date: 21.10.2023
Place: New Delhi



NATIONAL COUNCIL FOR COOPERATIVE TRAINING, NEW DELHI

(An Autonomous Society Promoted by Ministry of Cooperation, Govt. of India)

ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2023.

A. ACCOUNTING POLICIES

1. BASIS OF ACCOUNTING

- i. The financial statements are prepared on historical cost conventions.
- ii. The accounts have been prepared on the concept of going concern.
- iii. The income and expenditure have been recognized on Accrual system of accounting from the financial year 2008-09.

2. FIXED ASSETS

- i. Fixed assets are stated at cost of acquisition. The value of buildings reflect the cost incurred by ICMs out of grants/ contribution/ donations received from Central Government, State Governments, State Cooperative Union, Cooperative Movement, Internal Generations Etc.
- ii. The value of buildings, include some ICMs in whose case the land is allotted by State Governments in the name of respective State Cooperative Unions for establishment of cooperative training institutes but has been given for exclusive use of ICMs under an agreement to carry out training activities.
- iii. The values of Fixed Assets including buildings are capitalized at the beginning of the Financial Year 2008-09 with a contra under capital fund. Donations received from State Govts / Cooperative Movements/ others and utilized for building construction /acquisition of fixed assets have been included for the purpose of calculating the value of Fixed Assets reflected in balance sheet.

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3. DEPRECIATION

- i. Depreciation on Fixed Assets is provided on Straight Line Method (SLM) w.e.f. financial year 2009-10 as against written down value method for earlier years.
- ii. Assets costing below Rs.5000/- and where WDV is less than Rs.5000 are fully depreciated that year.
- iii. Library books, sports goods, hostel utensils and other assets costing below Rs. 5000/- are depreciated fully in the year of acquisition.

4. EARMARKED/ENDOWMENT FUNDS

NCCT has maintained special purpose funds e.g. Training Development Fund (TDF), Building Fun (B.F.) and other such funds (Earmarked/Endowment Funds) which may be maintained as per the guidelines for their creation and utilization approved by the NCCT.

5. ACCOUNTING OF GOVERNMENT GRANTS/INTEREST COMPONENT OF CORPUS FUND FOR COOPERATIVE TRAINING.

- i. Government of India grant-in-Aid and Interest earnings on investment of Corpus Fund for Coop. Training created by Govt. of India are the sources of funds to NCCT for financing its activates.
- ii. Receipts and Payments account is prepared to the extent of the Central Govt. grant/Corpus Fund Interest received only. The ICMs located at Nagpur, Kannur and Madurai are given grants by the respective State Governments/ Cooperative Unions to the extent of 50% total expenditure of the said ICMs.



B. NOTES ON ACCOUNTS

The “All India Cooperative” was registered on June 18, 1956 as an apex body of cooperative institutions in the country which was later renamed as the “National Cooperative Union of India (hereinafter referred to as NCUI) in 1961” in October, 1961 it was recommended that a Committee for cooperative Training may be constituted as a sub-committee of NCUI. Accordingly, in 1962 CCCT was wound up and the training programme was entrusted to the committee for cooperative Training of the National Cooperative Union of India with effect from 1st July, 1962.

In 1976, Committee for Cooperative Training was replaced by the National Council for Cooperative Training (NCCT) a body created under the bye – laws of NCUI.

The bye laws of NCUI were subsequently amended again vide certificate of registration dated 10th February, 2003 wherein National Council for Cooperative Training was removed from the list of Committees and bye-law no. 16A(1) which was registered read as “NCCT shall be constituted by the NCUI with the approval of Government of India as long as Government provides grants to National Council for Cooperative Training”. The Government of India has been providing cent-percent to NCCT but has no legal entity/status of its own and functions merely under the bye-laws of NCUI. NCCT continues to function as a mere attaché of NCUI in the past years. Whereas, National Council for Cooperative Training has been functioning as a full-fledged institution without being registered as an entity under any law and it has been felt that the National Council for Cooperative Training does not have statutory force, hence cannot be considered as sufficient and appropriate for administering NCCT. Further, in absence of any legal status with regard to NCCT was a major hurdle in roping better and permanent faculty.

Consequently the Government of India, vide administrative order dated 22.02.2018 ceased the function of NCCT under the folds of NCUI and registered NCCT as an autonomous society, under the Societies Registration Act, 1860 on 16th April 2018, vide registration No. 4751 of 2018 promoted by Ministry of Cooperation, Government of India.

Note on Court Case No. 2743/2018 filed by NCUI Vs Union of India

The Ministry of Agriculture and Farmers Welfare (MOAFW), Department of Agriculture and Farmers Welfare (DOACFW) Govt. of India, issued an order dated 22.02.2018 directing the NCCT to cease its operation with NCUI, effective from the date of the order. The order further states that the NCCT is to be registered as an independent Society under the Societies Registration Act 1860. Accordingly, in compliance of the order dated 22.02.2018 the Government of India registered NCCT under the Societies Registration Act 1860 with the Registrar of Firm and Societies, UT Chandigarh vide Registration Certificate dated 16th April 2018 as an independent legal entity/Society. However, the above mentioned order dated 22.02.2018 was challenged by NCUI in the Hon’ble High Court of Delhi vide Writ Petition No. 2743 of 2018, and presently the matter is pending before the Hon’ble High Court Delhi for final disposal.



: 3:

As per the Rule 5 of the Memorandum of Association of NCCT, regarding "Aims & Objects Ancillary to the achievement of Main Objects" inter alia reads as follows:

"The society shall take over all assets and liabilities of the present unregistered Society known as National Council for Cooperative Training which includes as Vaikunth Mehta National Institute for Cooperative Management at Pune, Regional Institutes of Cooperative Management Bangalore, Chandigarh, Gandhinagar, Kalyani and Patna and Institutes of Cooperative Management, Bhopal, Bhubaneshwar, Chennai, Dehradun, Guwahati, Hyderabad, Imphal, Jaipur, Kannur, Lucknow, Madurai, Pune, Thiruvananthapuram and Nagpur presently functioning under the aegis of the National Cooperative Union of India".


NCCT, which is registered vide registration No. 4751 of 2018 under the Society Registration Act 1860, is also registered under section 12AA and 80G under income Tax Act 1961. The National Council for Cooperative Training is also registered under Goods and Service Tax (GST) in the each State where its training units as mentioned above exists.


As per our audit report of even date
Annexed with Balance Sheet

FOR G. K. KEDIA & CO.

CHARTERED ACCOUNTANTS


(Gopal N. Surjuse)
Compliance Officer


(Dr. R. Gopalsamy)
Director (Finance)


(Mohan Kumar Mishra)
Secretary, NCCT


(CA SANGEETA SINGH)
Partner
M. No. 528290



NATIONAL COUNCIL FOR COOPERATIVE TRAINING
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)

RECEIPTS AND PAYMENTS ACCOUNT OF CFCT INTEREST AND GRANT-IN-AID FROM GOVT. OF INDIA
FOR THE YEAR ENDED 31 ST MARCH 2023

RECEIPTS	DETAIL	AMOUNT (Rs.)	PAYMENTS	DETAIL	AMOUNT (Rs.)
Opening Balance		-	Opening Balance (Dr.) Expenditure Incurred		1,86,60,264.73
Interest Received from- Corpus Fund for Cooperative Training (CFCT)		-	(i) NCCT & RICMs/ICMs	34,30,10,788.45	
Grant-in-Aid R received from Ministry of Cooperation, GoI during the year 2022-23		-	(ii) NE-Region ICMS	4,58,32,771.70	
(i) NCCT & RICMs/ICMs	35,75,00,000.00	35,75,00,000.00	(iii) Vamnicom Pune	12,23,32,989.90	
(ii) NE-Region ICMS			Sub-total (i+ii+iii)	51,11,76,550.05	
(iii) Vamnicom Pune	8,25,00,000.00	8,25,00,000.00	(iv) State government	2,21,22,754.26	53,32,99,304.31
(iv) Interest/Misc. receipt returned to Grant-in-aid Account	2,26,73,337.00	2,26,73,337.00			
Grant Received from State Governments		31,14,195.00			
Deficit during the Year, which is receivable from Ministry/CFCT (As NCCT & VAMNICOM utilised their funds to met out the committed expenditure for Admin. & Training Exps.)		8,61,72,037.04			
Total		55,19,59,569.04	Total		55,19,59,569.04

As per our Audit Report of even date annexed with Balance Sheet

For G. K. KEDIA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 013016N

Sangeeta Singh

(CA Sangeeta Singh)
Partner

M.No-528290



Mohan Kumar Mishra

(Mohan Kumar Mishra)
Secretary, NCCT

Dr. R. Gopalsamy

(Dr. R. Gopalsamy)
Director (Finance)

Gopal N. Surjuse

(Gopal N. Surjuse)
Compliance Officer

Date: 21-10-2023
Place: New Delhi

NATIONAL COUNCIL FOR COOPERATIVE TRAINING

(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)

Head wise Expenditure incurred during the year F.Y 2022-23

For which Grant was provided by the Ministry of Cooperation, Govt. of India

SL. NO.	HEAD OF ACCOUNTS	NCCT/ICMS	NER (ICM)	VAMNICOM PUNE	STATE GOVTS. (50%)	TOTAL
1	Establishment Expenses (Schedule No. 15)	28,48,65,048.24	3,69,53,458.88	7,93,11,057.37	1,90,08,559.27	42,01,38,123.76
2	Training Expenses (Schedule No. 16)	30,41,201.50	7,45,153.00	9,80,710.18	1,83,268.50	49,50,333.18
3	Administrative Expenses (Schedule No. 17)	5,51,04,538.71	81,34,159.82	4,20,41,222.35	29,30,926.49	10,82,10,847.37
	Total	34,30,10,788.45	4,58,32,771.70	12,23,32,989.90	2,21,22,754.26	53,32,99,304.31

As per our Audit Report of even date
annexed with Balance Sheet

For G. K. KEDIA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 013016N

Sangeeta Singh

(CA Sangeeta Singh)
Partner
M.No. 528290

Mohan Kumar Mishra

(Mohan Kumar Mishra)
Secretary, NCCT

Dr. R. Gopal Samy

(Dr. R. Gopal Samy)
Director Finance

Gopal N. Surjuse
(Gopal N. Surjuse)
Compliance Officer

Date: 21.10.2023
Place: New Delhi



NATIONAL COUNCIL FOR COOPERATIVE TRAINING

(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)

Head wise Expenditure incurred during the year F. Y 2022-23

For which Grant was provided by the Ministry of Cooperation, Govt. of India

SL. NO.	HEAD OF ACCOUNTS	NCCT/ICMS	NER (ICM)	VAMNICOM PUNE	TOTAL
1	Establishment Expenses (Schedule No. 15)	28,48,65,048.24	3,69,53,458.88	7,93,11,057.37	40,11,29,564.49
2	Training Expenses (Schedule No. 16)	30,41,201.50	7,45,153.00	9,80,710.18	47,67,064.68
3	Administrative Expenses (Schedule No. 17)	5,51,04,538.71	81,34,159.82	4,20,41,222.35	10,52,79,920.88
4	Books and A. V. Aids. (Schedule No. 17 A)				-
	Total	34,30,10,788.45	4,58,32,771.70	12,23,32,989.90	51,11,76,550.05

As per our Audit Report of even date
annexed with Balance Sheet

For G. K. KEDIA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 013016N

Sangeeta Singh

(CA Sangeeta Singh)
Partner
M.No. 528290

Mohan Kumar Mishra

(Mohan Kumar Mishra)
Secretary, NCCT

Dr. R. Gopalsamy

(Dr. R. Gopalsamy)
Director Finance

Gopal N. Surjuse

(Gopal N. Surjuse)
Compliance Officer

Date: 21-10-2023

Place: New Delhi



NATIONAL COUNCIL FOR COOPERATIVE TRAINING

Funded by Ministry of Cooperation, GoI and Respective State Governments at ratios of 50:50

Head wise 50% Expenditure incurred during the year F.Y 2022-23

For which 50% Grant was provided by Respective State Governments

SL. NO.	HEAD OF ACCOUNTS	Nagpur (Maharashtra)	Madurai (Tamilnadu)	Kannur (Kerala)	TOTAL
1	Establishment Expenses (Schedule No. 15)	54,98,633.00	48,61,418.77	86,48,507.50	1,90,08,559.27
2	Training Expenses (Schedule No. 16)	3,027.00	64,080.50	1,16,161.00	1,83,268.50
3	Administrative Expenses (Schedule No. 17)	9,98,340.00	8,47,254.99	10,85,331.50	29,30,926.49
	Total	65,00,000.00	57,72,754.26	98,50,000.00	2,21,22,754.26

As per our Audit Report of even date
annexed with Balance Sheet

For G. K. KEDIA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 013016N

G. K. Kedia

(Mohan Kumar Mishra)
Secretary, NCCT

Dr. R. Gopalsamy

(Dr.R. Gopalsamy)
Director Finance

Gopal N. Surjuse

(Gopal N. Surjuse)
Compliance Officer

Sangeeta Singh

(CA Sangeeta Singh)
Partner
M.No. 528290

Date: 21.10.2023

Place: New Delhi



FORM OF UTILISATION CERTIFICATE FOR AUTONOMOUS BODIES OF THE GRANTEE ORGANISATION

UTILIZATION CERTIFICATE FOR THE YEAR 2022-2023 IN RESPECT OF RECURRING GRANTS-IN-AID

1. Name of the Scheme :

- (a) For Grant-in-aid received from Ministry of Cooperation, Government of India and Interest received from CFCT for NCCT/RICMs/ICMs and NER under the Central Sector Integrated Scheme on Agricultural Cooperation during the year 2022-23
- (b) For Grant-in-aid received from Ministry of Cooperation, Government of India, for VAMNICOM, Pune under the Central Sector Integrated Scheme on Agricultural Cooperation for the Salary Head during the year 2022-23.
- (c) For Grant-in-aid received from Ministry of Cooperation, Government of India, for NCCT under the Central Sector Integrated Scheme on Agricultural Cooperation for the Salary Head during the year 2022-23.

2. Whether recurring or non-recurring grants : Recurring

3. Grants position at the beginning of the Financial year : 2022-23

- (i) Cash in Hand/Bank NIL
(ii) Unadjusted advances NIL
(iii) Total NIL
(iv) Deficit due from MoC, GoI Rs. 186.60 Lakhs

4. Details of grant received, expenditure incurred and closing balances

(Actual Rs. In Lakhs)

Unspent Balances of Grants received (figure as at Sl. No. 3(iii))	Interest Earned thereon	Misc. Receipt /Interest deposited back to the Government	Grant received during the year			Total available funds (2+3+4)	Expenditure incurred	Closing Balances (5-6)
1	2	3	4			5	6	7
(A) Grant in Aid to NCCT/RICMs/ICMs/VAMNICOM under component of Assistance for Cooperative Education & Training.								
Unspent balance Nil/Deficit			Sanction No.	Date	Amount			
----		226.73	NCCT's fund	--	443.51			
			VAMNICOM's Fund	--	430.22			
			Total		873.73	1100.46	1100.46	(873.73)*

* Due to non-receipt of grant-in-aid, NCCT & VAMNICOM utilised their funds an amounting to Rs.873.73 lakhs to met out the committed expenditure for Admin.& Training Exps during the Year 2022-23.

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(B) Grant-in-Aid Salary to VAMNICOM under component of Assistance for Cooperative Education & Training							
Unspent balance Nil /Deficit			Sanction No.	Date	Amount		
--							
			G-28011/1/2021-CET	29.06.2022	155.44		
			G-28011/1/2021-CET	03.10.2022	400.00		
			G-28011/1/2021-CET	02.01.2023	269.56		
					825.00	825.00	793.11 31.89

(C) Grant-in-Aid Salary to NCCT under component of Assistance for Cooperative Education & Training							
Unspent balance Nil /Deficit			Sanction No.	Date	Amount		
Rs.186.60							
			G-28011/1/2021-CET	29.06.2022	920.00		
			G-28011/1/2021-CET	05.07.2022	920.00		
			G-28011/1/2021-CET	26.12.2022	1085.00		
			G-28011/1/2021-CET	15.02.2023	650.00		
						3575.00	3408.27 (19.87)
							(+) 186.60
							3594.87

(D) Summary of Utilisation Certificate:

Total Grant-in-aid to NCCT & its 20 Training Units during the FY 2022-23						
Unspent Balances of Grants received (figure as at Sl. No. 3(iii))	Interest Earned thereon	Misc. Receipt /Interest deposited back to the Government	Grant received during the year	Total available funds (2+3+4)	Expenditure incurred	Closing Balances (5-6)
1	2	3	4	5	6	7
Unspent balance/ Deficit (Rs.186.60)	-	226.73	4400.00	4626.73	186.60 +5301.84 5488.44	(861.71) (Deficit)

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5. Component-wise utilization of grants :

(Rs.in Lakhs)

Grant-in-aid General	Grant-in-aid Salary	Grant-in-aid Creation of capital assets	Total (figures as at Column of table above)
---	4400.00	-	4400.00

6. Details of grants position at the end of the year

- (i) Cash in Hand/Bank -
- (ii) Unadjusted Advances -
- (iii) Total -
- (iv) Deficit due from Ministry of Cooperation, Govt. of India Rs. 861.71 lakhs

Certified that I have satisfied myself that the conditions on which grants were sanctioned have been duly fulfilled/are being fulfilled and that I have exercised following checks to see that the money has been actually utilized for the purpose for which it was sanctioned :-

- (i) The main accounts and other subsidiary accounts and registers (including assets registers) are maintained as prescribed in the relevant Act/Rules/Standing instructions (mention the Act/Rules) and have been duly audited by designated auditors. The figures depicted above tally with the audited figures mentioned in financial statement/accounts.
- (ii) There exist internal controls for safeguarding public funds/assets, watching outcomes and achievements of physical targets against the financial inputs, ensuring quality in assets creation, etc., and the periodic evaluation of internal controls is exercised to ensure their effectiveness.
- (iii) To the best of our knowledge and belief, no transactions have been entered that are in violation of relevant Act/Rules/standing instructions and scheme guidelines.
- (iv) The responsibilities among the key functionaries for execution of the scheme have been assigned in clear terms and are not general in nature.
- (v) The benefits were extended to the intended beneficiaries and only such areas/districts were covered where the scheme was intended to operate.
- (vi) The expenditure on various components of the scheme was in the proportions authorized as per the scheme guidelines and terms and conditions of the grants-in-aid.
- (vii) It has been ensured that the physical and financial performance under the Central Sector Integrated Scheme on Agricultural Cooperation during the year 2022-23 (name of the scheme) has been according to the requirements, as prescribed in the guidelines issued by Government of India and the performance/targets achieved statement for the year to which the utilization of the fund resulted in outcomes given at Annexure – I duly enclosed.

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- (viii) The utilization of the fund resulted in outcomes given at Annexure – II duly enclosed (to be formulated by the Ministry/Department concerned as per their requirements/specifications.)
- (ix) Details of various schemes executed by the agency through grants-in-aid received from the same Ministry or from other Ministries are enclosed at Annexure – II (to be formulated by the Ministry/Department concerned as per their requirements/specifications).


Dated : 21.10.2023


UDIN- 23528290BGZCWD6031

Place : New Delhi


(Gopal N. Surjuse)
Compliance Officer


(Dr. R. Gopalsamy)
Director (Finance) I/c, NCCT
(Head of the Finance)


(Mohan Kumar Mishra)
Secretary, NCCT
(Head of the Organization)


(CA Sangeeta Singh)
Partner, M.No.528290
G. K. Kedia & Co. F.R.01316N
(Statutory Auditor, NCCT)



**COMPLIANCE REPORT ON STATUTORY AUDIT FOR
THE FY – 2022-23.**

Statutory Audit Observations.	Audit Compliance by Training Units.	Reviewed by NCCT and proposed needful action to be taken by Training Units.
<p><u>Report on the Financial Statements</u></p> <p>We have audited the accompanying consolidated financial statements of National Council for Cooperative Training Viz. Head Quarter-New Delhi, VAMNICOM Pune, at National level, 5(five) Regional Institute of Cooperative Management- Bangalore, Chandigarh, Gandhinagar, Kalyani and Patna, 14(fourteen) Institute of Cooperative Managements- Bhubaneswar, Bhopal, Chennai, Dehradun, Guwahati, Hyderabad, Imphal, Jaipur, Kannur, Lucknow, Madurai, Nagpur, Pune, Trivandrum, which comprise Balance Sheet as at 31st March, 2023 and the Income and Expenditure Account for the year ended on that date annexed thereto and a summary of significant accounting policies and other explanatory information.</p>		

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and presentation of these consolidated financial statements that give a true and fair view of the financial position, and financial performance of the NCCT in accordance with the Accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the NCCT and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial

<p>statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters that are required to be included in the audit report under the provisions of the Act and the Rules made there under.</p> <p>We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.</p> <p>An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the NCCT's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the NCCT has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the</p>		
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<p>appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the NCCT's management, as well as evaluating the overall presentation of the financial statements.</p> <p>We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.</p>		
<p><u>Opinion</u></p> <p>In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated accounts and give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:</p> <p>a) In the case of the Balance Sheet, of the state of affairs of the NCCT as at March 31, 2023;</p> <p>b) In the case of the Income and Expenditure Account, of the "Surplus of Income over Expenditure" for the year ended on that date.</p>		

<p><u>Report on Other Legal and Regulatory Requirements</u></p> <p>We Report the following observation/comments/discrepancies/inconsistencies; if any:</p>		
<p>Common/ General Points</p> <ol style="list-style-type: none"> 1. The accrual concept has not been fully adopted by some training units. 2. The credit balance of the capital fund should be equal to the balance of the fixed assets. However, discrepancies were noticed with regard to the same in some of the units 3. Training units have maintained earmarked funds, consisting of “Building Fund” and “Training and Development Fund” (hereinafter referred to as BDF & TDF respectively), for meeting out specific expenditure which are mentioned in their respective utilization guidelines. Uniformity should be maintained by training 	<p>-</p> <p>-</p> <p>-</p>	<ol style="list-style-type: none"> 1. There is technical difficulty to maintain the fully accrual concept, however training units are maintaining their accounts by following the both concepts of accrual as well as cash basis as per nature of financial transactions viz. for grant-in-aid account the cash system is maintained whereas for outstanding fees the accrual system. 2. It will be reviewed to take necessary action. 3. It is happening due to non-receipts of timely grant-in-aid from the Ministry. As such funds were utilized for expenses of general budgeted expenditure. As regard to maintain uniformity to get marginal return on investment of such funds

<p>units between the aforesaid funds and their respective investments. Moreover, it is recommended to maintain such fund at centralised level at Head Office in order to bring uniformity as a whole.</p> <p>4. Some training unit's Receipt and Payment account is not prepared.</p> <p>5. Depreciation done as per accounting policies of NCCT.</p> <p>6. The training units have verified fixed assets during the year, however the variations between book records and physical assets could not be ascertained for the want of proper maintenance of fixed assets register.</p> <p>7. The NCCT – HO has appointed centralized concurrent auditors for all the training units for in depth checking of accounts. We have relied on concurrent Audit Report for the financial Year 2022-23 and their observations/suggestions have been dealt with to the extent possible.</p>	<p>-</p> <p>-</p>	<p>it may be centralised by appointing special cell of investments. The matter will be submitted before Executive Council of NCCT for necessary directions in this regard.</p> <p>4. Every training units are preparing income & expenditure account as per accounting policy of NCCT, upon which the NCCT has prepared the receipt and payment accounts and submitted to Ministry every year.</p> <p>5. Informatory.</p> <p>6. Physical verification of Fixed Assets is being done at prescribed intervals by all training units. However, it was found the variations in ICM, Chennai. Accordingly, the necessary direction issued to ICM Chennai to reconcile the fixed asset as per physical verification of assets.</p> <p>7. Informatory.</p>
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<p>8. NCCT is a PAN India based organisation, but it was observed that the despite of reminders issued by NCCT to its training units to submit the Form-16A/relevant details were not provided by training units (such as Deharadun, Chandigarh, Nagpur, Pune, Vamnicom, Chennai, Lucknow etc.). It was also observed that the training units (such Banglore, Chennai, Nagpur, Jaipur, Lucknow, Gandinagar etc.) were using the old PAN of NCCT as result two notices from Income Tax Department received by NCCT.</p> <p>9. We found that the despite of hired the services of Professional/Chartered Accountants by all training units for the various compliances of GST and TDS, there were noticed some deficiencies in respect of compliance part of the GST and TDS in all training units. It was also observed for such new emerged GST/TDS compliances, no regular employee of NCCT is on pay roll to look the responsibility and address the issues of GST/TDS in due manner at H.Q. level. It is highly advised to post tax specialised who is regular employee of NCCT on supervise/ managerial level at NCCT (H.Q.) to look the issues of GST/TDS on regular manner.</p>		<p>8. For non-Compliance in this regard, the responsibility of the concerned employees of training unit would be fixed.</p> <p>9. Due to change of compliance/financial reporting to various regulatory of Central Government and also there is no available sanctioned post in NCCT to take up the responsibilities of such compliance reporting. For non-compliances in this regard the penal consequences lead to be imposed on NCCT. Hence, the necessary action in this regard needs to be taken immediately. The matter would be put up before EC of NCCT for further direction/guidance.</p>
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10. In respect of GST Formal polices should be made, according to which unit should be given clear set of instructions regarding inputs which can be claimed and which cannot be claimed. Further, any discrepancies in the hand of training units should be resolved at regular intervals in consultation with Head Office.

11. Bank reconciliation statement by training units must be prepared in time before submitted to Statutory Auditor.

12. During the audit several Receivable outstanding in the books of training units, which is carried from the previous years as on 31.03.2023. It is advised to settle in time and if old issues, write off after the approval from Competent Authority.

S.No.	Training Unit	Amount (In Rs.)
1.	Vamnicom	10,75,419.49
2.	Hyderabad	2,51,139.00
3.	Kannur	2,13,490.00
4.	Trivandrum	1,23,900.00
5.	Jaipur	4,248.00
6.	Lucknow	1,92,735.00
7.	Bhopal	98,835.34
8.	Pune	32,570.61
9.	Patna	50,99,118.00
10.	Chennai	17,80,958.00
11.	Gandhinagar	32,191.94
12.	Madurai	27,28,061.00
13.	Madurai - MBA	85,055.00
14.	Nagpur	5,24,75,728.00

10. In this regard, the set of guidelines already circulated to Office Supdt. and Accountant of all training units during the “training programme on GST” from 27.02.2023 to 01.03.2023 conducted by NCCT.

11. The direction vide letter no. 1-1/Statutory Audit/2022-23/F&A, dated.20.10.2023 issued to training units to prepare timely BRS.

12. It will be reviewed and confirmed from respective training units for further necessary action.

<p><u>Head Office.</u></p> <p>1. While performing the Audit Procedures, it has been observed that Vamnicom maintains its own Gratuity and Leave Encashment Fund which is used to settle at the time of retirement after the approval of the NCCT HO. It is advised to maintain such fund at the Centralised level for all the units for timely and accurate pension to all beneficiaries. It will also eliminate the additional communication requirements.</p> <p>2. There is Credit Balance in respect of Mr. G. R. Polkamwar, shown as addition to capital fund under GPF Fund books of accounts. NPS contribution from ICM Pune.</p>		<p>1. The matter of employee retirement benefits of all training units are processed and approved by Competent Authority at NCCT (H.Q) level. Hence, it would be more feasible to issue sanction order of retirement dues along with release the fund to retired employees in time. By implementing this practice, the unwanted correspondence, creating controversial issues related to retirement dues may be avoided. Viz. the controversial issues of release the retirement dues was happened in the case of Mr. Chatopadhyay, Ex-Professor, Vamnicom. This issue would be submitted before Executive Council of NCCT for further direction/guidance.</p> <p>2. The matter is under process to register on NSDL portal.</p>
<p><u>1. VAMNICOM, Pune</u></p> <p>i). TDS is not deducted on payment of Rs. 1,28,500 made to Dapoli Education</p>	<p>Noted.</p>	<p>i). The DDO is requested to look into the matter and take necessary</p>

<p>Society on 23.01.2023 relating to documentation expenditure.</p>		<p>action. For non-compliance of statutory provisions lead to impose financial loss on Institute. Action taken report send to the Council latest by 20.10.2023.</p>
<p><u>2. ICM, Pune</u></p> <p>i). The Unit has purchased CCTV Surveillance System from Valisha Technologies Pvt. Ltd. amounting to Rs. 1,73,768 on 08.07.2022. While booking the same in tally the unit has booked twice the purchase of such asset under the head 'Audio Visual aids' and 'Books and Audio Visual Aids' instead of booking the same through Income & Expenditure. The Unit has also charged depreciation on both the assets leading to double depreciation.</p>	<p>i). Unit has purchased CCTV Surveillance system from Valisha Technologies Pvt. Ltd. amounting to 1,73,768/- and has booked under two heads .Audio Visual aids & Books and Audio visual Aids. We will be rectifying the same by reversing the entries under head Books & Audio Visual Aids head and also depreciation charged on the same will be reversed.</p>	<p>i). Such types of mistakes should not be happened in future. Action taken report with supporting documents, Competent Authority approval etc. send to the H.Q latest by 20.10.2023.</p>

3. Jaipur

i). Pension amount received from NCCT Rs.67,740/- outstanding since March 2020 which is yet to be collected by kin of the employee. Unit should either write back this amount after obtaining permission from HO or pay the due amount at the earliest.

ii). Total Output Tax liability (CGST, SGST & IGST) in GSTR 3B Rs 6,81,438 but in books, it is recorded at Rs. 6,61,054 resulting in difference. The difference of Rs.20,384 should be explained.

i) उपरोक्त राशि स्व. श्री जे. एस. मान, पेंशनर्स से संबंधित है उपरोक्त राशि की अप्रुव्ळ मुख्यालय से लेकर राशि मुख्यालय को भिजवाया जाना प्रस्तावित है।

iii). बुक्स ऑफ अकाउंट्स में एंव जी.एस.टी. पोर्टल पर मिलान कर आवश्यक सुधार कर जी.एस.टी. आर. 9 के साथ एंट्री कर ला जायेगी

i). संस्थान से अनुरोध है की उक्त राशि परिषद को वापिस कर दे। प्रकरण मे क्रत कार्यवाही से परिषद को 20.10.2023 तक अवगत कराया जाए।

iii). संस्थान के निदेशक महोदय को अनुरोध है की कर वेधनिक दायित्व नियम तिथि मे पूरा करे एवं आवश्यक सुधारित कार्यवाही परिषद को दस्तावेजो के साथ अवगत कराया जाए।

<p>4. Gandhinagar</p> <p>i). As per Section 16(3) of CGST Act,2017 -"Where the registered person has claimed depreciation on the tax component of the cost of capital goods and plant and machinery under the provisions of the Income-tax Act, 1961, the input tax credit on the said tax component shall not be allowed." Rectification should be made before filing the GSTR-9/9C.</p> <p>ii). TDS receivable from NCCT has not been booked while passing the entry of Accrued Interest of Rs. 42,958, If this practice is continued, then the unit will not able to claim TDS receivable amount from the HO and leads to mismatch of balance receivable/payable of HO with the unit.</p> <p>iii). An amount of Rs.1,24,718.84 is being transferred from CGST Receivable to SGST Receivable to match the balance with GST Portal Credit Ledger Balance. It is advised that GST should be reconciled on monthly basis to avoid such entries.</p>	<p>i). The observation of the audit has been noted and implemented as per instruction of audit in future transaction.</p> <p>ii). The observation of the audit has been noted and necessary rectified entries will be made in this year.</p> <p>iii). The observation of the audit has been noted and implemented as per instruction of audit in future transaction.</p>	<p>i). The Director is requested to look into this matter and issue specific direction to the OS and Accountant to comply the GST provisions in due manner, if there is any default, fix the responsibility of concerned employee. Please note, for any non-compliance of GST provisions, Director will be held responsible.</p> <p>ii). The Director is requested to look into this matter and issue specific direction to the OS and Accountant to comply the FD and TDS issues in due manner if there is any default, fix the responsibility of concerned employee. Please note, for any non-compliance of in this regard, Director will be held responsible.</p> <p>iii). The Director is requested to look into this matter and issue specific direction to the OS and Accountant to comply the GST provisions in due manner, if there is any default, fix the responsibility of concerned employee. Please note, for any non-compliance of GST provisions, Director will be held responsible</p>
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5. Bangalore

A). During the audit it has been found that the unit has made payment to its service providers, but TDS not deducted for some parties, the details of such parties:

(i) TDS not deducted for the Sarita Vithal till November 2022, Deduction started from December 2022, therefore results in short deduction.

(ii) TDS not deducted for the Dr. SA Sidhanti till July 2022, deduction started from August 2022, therefore results in short deduction.

It is advised that unit should deduct TDS on all eligible transactions at applicable rate and make payment to the government before the due date.

B). During the audit, it was discovered that KSCOOP Apex Bank is using the premises of RICM Bangalore training unit without a proper Rent Agreement, and that the rent paid by Apex bank is lower than the market rate for the same premises.

A). Since the amount paid to Smt. Sarita Vittal has not exceeded Rs.30,000/- upto November 2022, the TDS has not deducted. It has been exceeded from December 2022 and accordingly the TDS has been deducted as per the prevailing rate and the same has been paid to the Income - Dr. S .A. Siddhanti Tax Department.

The Service Provider Dr. S.A. Siddhanti has exceeded the limit of Rs.30,000/- in the month of July and accordingly the Institute is paying the TDS to the Department regularly from the month of July 2022.

B). The Institute has to receive the rent from 2017-18 to 2020 of Rs. 14,89,951-00 towards Building Rent, Hostel, Water and Electricity Charges. KICM vacated the premises on 31/1/2020. The amount of Rs.2,63,748.00 is towards Electricity Charges receivable from Apex Bank for the period from 01.04.2017 to 31.03.2021. The KSC Apex Bank has already vacated the premises on

A). The Director is requested to look into this matter and issue specific direction to the OS and Accountant to comply the TDS provisions in due manner, if there is any default, fix the responsibility of concerned employee. Please note, for any non-compliance of TDS provisions, Director will be held responsible.

B). Please take necessary action immediately and settle the matter under intimation to H.Q. latest by 20.10.2023.

	<p>30.04.2023. The institute has written letter and reminders and following periodically for collecting the above said rent and other charges. Further regarding the amount of Rs.1,35,000.00 payable to NCUI, the institute will resolve the issues after approval from NCCT.</p>	
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<p><u>6. TRIVANDRUM</u></p> <p>i). Total expenses uploaded by Unit on PFMS portal pertaining to F.Y. 2022-23 amounts to Rs. 1,41,44,796/-. However, Unit has charged Rs. 1,44,48,300/- as Establishment expenses against apportioned Grant for F.Y. 2022-23 which is inconsistent with the Guidelines for Utilisation of Grant. Hence, Expenses booked in tally as "Utilised against Grant" are less than the expenses shown by the Unit on PFMS portal by Rs. 3,03,504/-. HO to ensure reconciliation and monitor regularly.</p>	<p>i). During audit visit it was wrongly mentioned. Actually it was tallied with n books of account and PFMS as on 31.03.2023.</p>	<p>i). The Director is requested to issue specific direction to OS & Accountant for compliance of PFMS in due manner under intimation to the Council.</p>
<p><u>7. PATNA</u></p> <p>i). During the audit, it was observed that the unit is not utilizing any GST Input Tax Credit available for settlement of its GST Liability, rather they settle their GST liability by simply paying it in cash. The unit should utilise the Input, which are available for utilisation, and which are not under Blocked credits u/s 17(5) of CGST Act, 2017. It is surprising to note that they are availing services of third party for filing their returns but still they are not adjusting the input tax credit available with the output tax liability which is serious concern for HO.</p> <p>ii). The Unit has applied for GST refund of Rs.1,17,94,452.</p>	<p>i). The institute is providing taxable and exempted services. Mostly the services are exempted. So input credit which we receive is not easy to quantify the output taxable services. The discrepancies if any will be resolved at the time of filling the annual return of GSTR for the financial year 2022-23.</p> <p>ii). a). The institute had filed 1st refund claim for the excess amount of tax paid on 20.01.2021 vide ARNAA10012103166</p>	<p>i) The action taken report please submit after filing of Annual Return of GST</p> <p>ii) The necessary direction issued to RICM, Patna to resolve the matter at earliest.</p>

<p>iii). The unit has invested in the Fixed deposit of Tapindu Urban Co-operative Bank which are not scheduled banks.</p>	<p>0A amount to Rs. 1,10,03,671.00.</p> <p>b). The institute had filed Second refund claim on 18.03.2021 vide ARNAA10032102859 4S amount to Rs. 89,07,421.00.</p> <p>c). The Joint Commissioner (Appeals), CGST & CX, Patna Central Division Patna, vide order No. GST413/PAT/2021-22-1240 -44 Dated 04-10-2023 has passed order for partially refund amounting to Rs. 81,56,067.00. The copy of the order is enclosed.</p> <p>d). The Institute vide its letter 720 & 721 dated 13/10/23 has submitted the relevant documents to Assistant Commissioner, CGST & CX, Patna Central Division Patna,</p> <p>e). A special audit may be made to find the differance in a) & b). and fix the responsibility of concerned employee.</p> <p>iii). The investment was made in previous years necessary guidance</p>	<p>iii) The investment in fixed deposit must be made in scheduled bank,</p>
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<p>iv). Opening balance of GST Payable amount of Rs. 3,42,155.06 which was outstanding from a long time has been paid off in FY 2022-23 only by utilising TDS deducted on GST amounting to Rs. 29,209, Rs. 2,27,632.06 from Training and Development Fund and balance Rs. 85,314 by paying directly through cash. The amount of Rs. 2,27,632.06 should be paid through cash but Training and Development Fund is debited in books of accounts.</p>	<p>may be provided by council.</p> <p>iv). The discrepancies will be resolved at the time of filling the annual return of GSTR for the financial year 2022-23.</p>	<p>the action taken report please submit to council.</p> <p>iv) The action taken report please submit after filing of Annual Return of GST.</p>
<p><u>8. Madurai</u></p> <p>i). There has been no bifurcation of GST into proper heads i.e. output GST, Input GST and TDS on GST. All have been charged through single account. Units are ensured to record the GST into proper heads so that it can be properly verified with the GST output tax liabilities.</p>	<p>i). Noted for future action.</p>	<p>i). Necessary direction issued to ICM, Madurai to comply with the taxation matter cautiously to avoid penalty/interest under intimation council.</p>

9. Lucknow

i). During the audit, it was observed that the unit is not regular in booking of GST output liability because there is difference of Rs.,1,24,766 between the GST output liability as per GSTR-1 i.e.Rs. 16,55,516 and liability as per tally i.e. Rs.17,80,283.

ii). During the FY 2022-23, total TDS other than salary deducted and deposited as per tally is Rs. 1,84,027, however, as per Form 26Q total TDS deducted and deposited amounts to Rs. 2,26,861.

i). The Unit are booking all entry regularly regarding GST Output liabilities etc. However the difference occur in GSTR-1 and Tally will be rectified in current year with the help of GST Filling CA firm.

ii). During the FY 2022-23, The Institute deducted and deposited total on TDS other than salary as per tally is Rs. 1, 84,027, however, as per Form 26Q total TDS deducted and deposited amounts to Rs. 2,26,861. Hence, there is a difference of Rs. 42,654 between Form 26Q is came from MBA A/c tally data which TDS deducted from Guest Speakers and others and deposited to Income Tax Department, so there is no excess TDS deposited by the Institute.

i). The Director is requested to look into this matter seriously and issue specific direction to OS and Accountant to comply with this task in due manner and if there is any default, fix the responsibility of concerned employee under intimation to the Council latest by 20.10.2023. Otherwise for any non-compliance in this regard, Director will be held responsible.

ii). Action taken in this regard, please send to H.Q latest by 20.10.2023 along with supporting documents.

<p>iii). The Bank Reconciliation Statement of Bank of Baroda having A/c No. 58490100004869 prepared by the Unit does not reconcile with the books of accounts.</p>	<p>iii). In the Bank Reconciliation Statement of Bank of Baroda A/c No. 58490100004869 1 Cheque 001388 of amounting Rs. 14040.00 by mistake not written in outstanding cheque statement. The Institute recheck and mention the above cheque details and tallied during the Audit.</p>	<p>iii). Such type of mistakes should not be happened in the future, the Details of correspondence send to H.Q. Latest by 20.10.2023.</p>
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10. IMPHAL

i). As per the state requirement Professional tax need to be paid within 31 March 2023, but, The unit has not followed the same and has paid the tax in June 2023.

ii). There is TDS demand pending on traces for FY 2022-23 of Rs. 56,420.

iii). As per Tally and GSTR 3B, output CGST And SGST for the month of July amounts to Rs. 11430 but as per GSTR-1, output CGST and SGST liability is 34110.00 . Hence there is difference of 22680.

i). Commissioner of Tax, Govt. of Manipur, accept payment of Professional Tax only at the end of the financial year. Noted for future guidance.

ii). It is found that due to error in Pan Card No. of three parties/individual the outstanding demand was shown. Necessary correction has been carried out and it will be reflected within 2-3 days.

iii). GSTR 3B is correct however GSTR-1 was filled wrongly. It will be reconciled and rectified at the time of annual return filling.

i). The Director is requested to look into this matter and issue specific direction to the OS and Accountant to comply tax provisions in due manner, if there is any default, fix the responsibility of concerned employee. Please note, for any non-compliance in this regard, Director will be held responsible.

ii) The Director is requested to look into this matter and issue specific direction to the OS and Accountant to comply the TDS provisions in due manner if there is any default, fix the responsibility of concerned employee. Please note, for any non-compliance of TDS provisions, Director will be held responsible

iii). The Director is requested to look into this matter and issue specific direction to the OS and Accountant to comply the GST provisions in due manner, if there is any default, fix the responsibility of concerned employee.

<p>iv) During the audit, it was observed that the unit is not utilizing any GST Input Tax Credit available for settlement of its GST Liability, rather they settle their GST liability by simply paying it in cash. The unit should utilise the Input which are available for utilisation and which are not under Blocked credits u/s 17(5) of CGST Act, 2017.</p>	<p>iv) GST ITC is not taken. It will be reconciled in consultation with GST Consultant (Chartered Accountants firm.)</p>	<p>Please note, for any non-compliance of GST provisions, Director will be held responsible.</p> <p>iv) The Director is requested to look into this matter and issue specific direction to the OS and Accountant to comply the GST provisions in due manner, if there is any default, fix the responsibility of concerned employee. Please note, for any non-compliance of GST provisions, Director will be held responsible.</p>
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<p><u>11. HYDERABAD</u></p> <p>i). Certain provisions standing in the books relating to previous years</p> <p>a). Prov for Admn Exp. 2018-19, Rs 44,471</p> <p>b). Prov for Admn Exp. 2019-20 Rs 6,000</p> <p>ii). TSDDCF-NPDD Dairy project Evaluation Standing in books as fees receivable against training programs from previous year 2021-22 but amount of RS 44,633 is yet to be received.</p>	<p>i). These amount will be written back during the year 2023-24 as we have not received AMC bills for those years.</p> <p>ii). The TSDDCF-NPDD Project is still going on. On Completion of the project amount will be received.</p>	<p>i). Take action immediately and send the report to the Headquarter latest by 20.10.2023.</p> <p>ii). Please do timely clearance of the pending fee.</p>
<p><u>12. GUWAHATI</u></p> <p>i) Prepaid Expenses from Previous years amounted Rs. 26,480 has not been booked as expense in the F.Y. 2022-23. Correct treatment should be done in F.Y. 2022-23 otherwise, in the next financial year this expense will become prior period item and will be disallowed.</p> <p>ii). There is a difference in balance appearing in credit ledger and CGST input and SGST input ledger in Books amounting to Rs. 6,677 in CGST and Rs. 6,677 in SGST. Such difference is that the utilization of Input against output liability is not properly recorded in the books as compared to GSTR 3B. Therefore revision of GSTR should be</p>	<p>i). As per our books of accounts, an amount of Rs. 13,815.00 only is reflecting as prepaid expense which has not been adjusted with Insurance ledger in FY 2022-23. It is kindly requested to re-check the amount.</p> <p>ii). Accepted - The Institute will pass the adjustment entries in the books to clear the differences with GST ledgers.</p>	<p>i). Such type of mistakes should not be happened in the future, the Details of correspondence send to H.Q. latest by 20.10.2023.</p> <p>ii). The Director is requested to look into this matter and issue specific direction to the OS and Accountant to comply the GST provisions in due manner, if there is any default, fix the responsibility of concerned employee. Please note, for any non-compliance of GST</p>

<p>done accordingly taking impact of these differences.</p> <p>iii). Amount of Rs. 5,13,200 has not been received for the services provided to Registrar of Co-operative societies and pending for several year, therefore efforts should be made to realise this.</p> <p>iv). A credit note has been issued on 13 dec, 2022 against the sales of march 2022, however the last date to issue the credit note was 30th nov 2022 therefore the gst amount should be treated as GST expense.</p>	<p>iii). The Institute is in regular correspondence with the Dept. to recover the said amount. It is under process as per their report.</p> <p>iv). Accepted - The Institute will book the GST amount to expense after the approval from NCCT.</p>	<p>provisions, Director will be held responsible.</p> <p>iii). Action taken in this regard please send to H.Q. latest by 20.10.2023 along with supporting documents.</p> <p>iv) The Director is requested to look into this matter and issue specific direction to the OS and Accountant to comply the GST provisions in due manner, if there is any default, fix the responsibility of concerned employee. Please note, for any non-compliance of GST provisions, Director will be held responsible.</p>
<p><u>13. DEHRADUN</u></p> <p>i). It is noted that in GSTR3B of February, GST Input Credit has been short claimed by Rs 1,008.00 (CGST 504 and SGST 504) and in the month of March GST Input Credit has been claimed in excess of 1800.00 (CGST 900.00 + SGST 900.00).</p>	<p>i). This will be adjusted in GSTR 9 Annual return of 2022-23.</p>	<p>i). GST Compliance please do in time. For any non-compliance, fix the responsibility of concern employee.</p>

<p>ii). Amount from 21TH HDCM is being received in instalments (Including GST) but no services has been rendered as of now.</p>	<p>ii). 21th HDCM Correspondence course has been started from August 01, 2023 and will be completed by end of Dec, 2023, hence, in instalment / partwise.</p>	<p>ii).Statutory Compliance please do in time. For any non-compliance, fix the responsibility of concern employee.</p>
<p><u>14. CHENNAI</u></p> <p>i). The unit is irregular in submission of GST returns and not submitted any returns since March 2023. It has filed GSTR1 filed up to Mar 2023 and GSTR3B up to Feb 2023.</p> <p>ii). There are Debit as well as Credit balances under the Grouping Suspense A/c amounting to Rs. 66,63,968 and 51,20,014 respectively. The unit Should clear these balances as soon as possible and accordingly should avoid making further Suspense account.</p>	<p>i). As suggest by audit due to some administrative reason GST returns are not filled but as on date the GST returns are filled within the due date and the same may be produced in next Audit.</p> <p>ii) Institute has closed may suspense payment during current year and as per the observation of audit institute will take necessary steps to clear all the suspense payment at the year end itself.</p>	<p>i). The penalty or interest for such non-compliance should not pay out of Grant A/c and fund of ICM Chennai. The Director is requested to look into this matter seriously and issue specific direction to OS and Accountant to comply with this task in due manner and if there is any default, fix the responsibility of concerned employee under intimation to the Council latest by 20.10.2023. Otherwise for any non-compliance in this regard, Director will be held responsible.</p> <p>ii). The compliance submitted by ICM Chennai is not acceptable. Hence, take the necessary action and send report along with supporting documents latest by 20.10.2023.</p>

<p>iii). The unit does not maintain Bank Reconciliation Statement to reconcile balances as per bank statement with balances as per Books of accounts.</p> <p>iv). During the audit it has been discovered that there is a difference in Branch adjustment in books of accounts. The Closing Balance of MBA in General is Rs. 55,12,502.18 and closing balance of General in MBA is Rs.54,21,394.18 thus there is a variation of Rs. 91,108.</p>	<p>iii) We have done Bank reconciliation now due to some administrative reason Bank reconciliation is not done but as on dated Bank reconciliation is done will be produced to auditor in next audit</p> <p>iv). The TDS and University fee received in MBA account is not transferred to General account that result in difference and the said difference is adjusted during current year and will be shown to auditor in next audit.</p>	<p>iii). The Director is requested to look into this matter seriously and issue specific direction to OS and Accountant to comply with this task in due manner and if there is any default, fix the responsibility of concerned employee under intimation to the Council latest by 20.10.2023. Otherwise for any non-compliance in this regard, Director will be held responsible.</p> <p>iv). The Director is requested to look into this matter seriously and issue specific direction to OS and Accountant to comply with this task in due manner and if there is any default, fix the responsibility of concerned employee under intimation to the Council latest by 20.10.2023. Otherwise for any non-compliance in this regard, Director will be held responsible.</p>
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15. CHANDIGARH

i). The amount recoverable from NABARD amounting to Rs. 58,177 pertaining to F.Y. 2013-14 is still not recovered.

ii). There is outstanding demand of Rs. 24,050 on TRACES.

iii). IGST input booked in the tally for the amount of Rs. 2,06,700 and input available in GSTR 3B for Rs. 2,60,700. But input gst is short claimed Rs.54,630 for F.Y. 2022-23. This type of treatment leads to misutilization of General funds of NCCT.

i) Communication in this regards sent to H.Q. and will be settled after getting approval from the H.q.

ii). As per communication received from our local CA they have already filed correction return for the TDS demand on 31.03.2023, but that correction statement is still under processing, demand will be rectified once this correction return will be processed. The screen shot of the revised return fill attached with compliance report. (Annexure-I).

iii). Data as per tally is correct, actual GST input is 206700/-, Where differential input of Rs. 54630/- as per GST 3B will be rectified in coming return.

i). Detail proposal along with correspondence documents send to H.Q latest by 20.10.2023 for fix the responsibility of the concerned employee.

ii). Further, the Director is requested to look into this matter and fix the responsibility of Concerned employees.

Action taken in this regard, please send to the H.Q latest by 20.10.2023 along with supporting documents.

iii). The Director is requested to look into this matter seriously and issue specific direction to OS and Accountant to comply with this task in due manner and if there is any default, fix the responsibility of concerned employee under intimation to the Council latest by 20.10.2023. Otherwise for any non-compliance in this regard, Director will be held responsible.

16. Bhubaneswar

i). Unit has claimed GST Input on the insurance of vehicles in the month of Oct, 2022 which is Blocked ITC u/s 17(5) of the CGST Act.

ii). There is difference between the Establishment Expenditure and the Expenses Updated on PFMS Portal amounting to Rs. 14,39,106/-.

iii). With respect to drinking water charges the water bill of staff quarters is Rs. 2,503 for the month of Nov 2022. Unit has collected water charges from staff for Rs. 590 and differential water charges per month for Rs. 1,913 has been paid by office. It should recover and settle immediately.

iv). Bank Balance of SBI a/c (1011) in General and SBI A/c (5266) in MBA is not reconciled for the period May 2022 to Oct 2022.

i). The Institute has taken action for reverse the same as per the advice.

ii). The Institute has already reconciled and noted for future guidance.

iii). In the premises there are 18 number of quarters including Director & Dy. Director. Now two faculty members, two LDC, one MTS and one Contractual Driver are residing in 6 quarters. Initiative will be taken with P.H. Department, Govt. of Odisha, for individual quarter connection with meter fitting with immediate effect.

iv). The Institute has already reconciled the same and noted for future guidance.

i). The Director of the Institute is requested to look into the matter and fix the responsibility for such GST default.

ii). To take the necessary action and send the report to Council latest by 20.10.2023.

iii). Action taken report may be furnished to the Council.

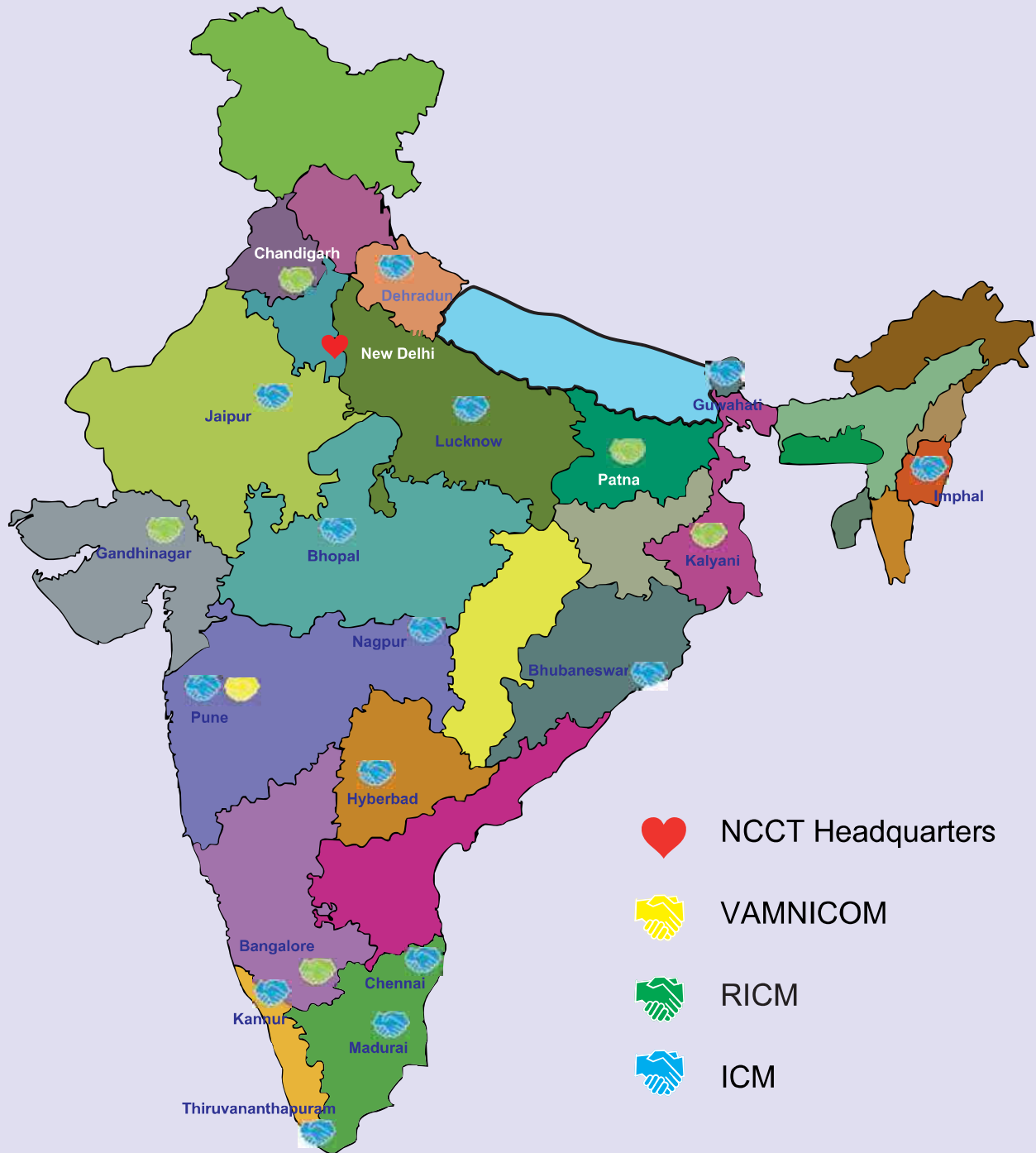
iv). It is advised to transfer to TDF A/c of unit and action taken report send to Council latest by 20.10.2023.

<p><u>17. Bhopal</u></p> <p>1. During the audit it was noticed that unit is irregular in recording GST input in books of accounts. During the FY 2022-23, No entry of GST input claimed was passed in the books of accounts which is resulting into loss of funds.</p>	<p>1. This queries has been forward to C.A. and he Will reconcile before the filling GSTR 9 & 9C. It was considered from NCCT and suggested to Unit that Only paid programme input should be claimed and other receipt input should be reversed.</p>	<p>1. The Director is requested to look into this matter and issue specific direction to OS and Accountant to comply with the GST provision in due manner and if there is any default, fix the responsibility of concerned employee under intimation to the Council. Please note, for any non-compliance in this regard, Director will be held responsible.</p>
<p><u>18. Nagpur</u></p> <p>i). The unit has been non-compliant in respect of hostel rent received for upto Rs. 1,000 per day for the period from July 2022 to October 2022</p> <p>ii). During the year the unit have incurred advertisement expenses of Rs. 6,300 on 28.11.2022 and made payment of Rs. 6,174 to Seven Hills Advertisement Company after deducting Rs. 126 as TDS. However, the</p>	<p>i) Noted. Now we are collecting the GST on hostel service charges 12%.</p> <p>ii). Noted the Audit observation point and we are paying the TDS amount Rs. 126 with late payment.</p>	<p>i). The Director is requested to look into this matter and issue specific direction to the OS and Accountant to comply the GST provisions in due manner, if there is any default, fix the responsibility of concerned employee. Please note, for any non-compliance of GST provisions, Director will be held responsible</p> <p>ii). This is serious lapses, please fix the responsibility of concerned employee and recover from him/her interest and penalty amount. Further, please don't use the fund/ grant-</p>

<p>amount of TDS has not yet been deposited.</p> <p>iii). The unit has not charged any depreciation on Library books for outstanding balance of Rs. 5,655 during the F.Y. 2022-23.</p> <p>iv). During the year the unit has paid Honorarium to guest faculty and deducted TDS on the payment made. As the TDS from MBA department is deposited through general department, entry for the TDS has been passed in general tally but no entry to this effect has been passed in the MBA Tally.</p>	<p>iii). Noted the observation raised by Statutory Auditor. After consultation of our Institute CA, we will book the Library depreciation to Capital Fund.</p> <p>iv). Noted the observation made by Statutory Auditor we will reverse the head of payment.</p>	<p>in aid to settle the dues of interest/penalty. Action taken in this regard please send to H.Q. latest by 20.10.2023</p> <p>iii). Such types of mistake should be avoided in future. Action taken report in this regard please send to H.Q. latest by 20.10.2023.</p> <p>iv). The Director is requested to look into matter and if there is any default, fix the responsibility of concerned employee. Please note for any non-compliance in this regard, Director will be held responsible.</p>
<p><u>19. Kannur</u></p> <p>i). During the audit, it was found that the unit has made payment to its service providers but TDS was not deducted amounting to Rs. 36,766. It should recover and pay TDS immediately with interest.</p>	<p>i). Efforts are made to recover TDS with Interest from the Parties Concerned.</p>	<p>i). The Director is requested to look into this matter seriously and issue specific direction to the OS and Accountant to comply the TDS provisions in due manner and if there is any default, fix the responsibility of concerned employee under intimation to the Council. Otherwise for any non-compliance in</p>

<p>ii). During the audit, it was observed that there is discrepancy in GST Input claimed as per GSTR-3B and GST input recorded in the Books of Accounts.</p> <p>Total Input claimed in GSTR 3B: 5,74,009.64</p> <p>Total Input recorded in Books of Accounts: 4,63,293.37 Difference: 1,10,716.27</p>	<p>ii). Necessary correction will be carry out to rectify the discrepancy.</p>	<p>this regard, the Director will be held responsible.</p> <p>ii). The Director is requested to look into this matter seriously and issue specific direction to the OS and Accountant to comply the GST provisions in due manner and if there is any default, fix the responsibility of concerned employee under intimation to the Council. Otherwise for any non-compliance in this regard, the Director will be held responsible.</p>
<p><u>20. Kalyani</u></p> <p>i). Prepaid Expenses from previous years amounted Rs. 26,480 has not been booked as expense in the F.Y. 2022-23.</p> <p>ii). GST Output and Input are not booked in the correct head in Tally, these shall be booked under Duties & Taxes rather these are booked under Recoveries of Employees Payable named as GST Recovery. Also, the GST is not bifurcated as IGST, CGST and SGST.</p>	<p>i). Noted for treatment as per NCCT practice.</p> <p>ii). The GST Output & Input has been booked under Duties & Taxes from April 2023.</p> <p>The bifurcation of percentage wise IGST, CGST & SGST has been incorporated since April 2023.</p>	<p>i). Action taken in this regard, please send to H.Q latest by 20.10.2023 along with supporting documents.</p> <p>ii). The Director is requested to look into this matter and issue specific direction to the OS and Accountant to comply the GST provisions in due manner, if there is any default, fix the responsibility of concerned employee. Please note, for any non-compliance of GST provisions, Director will be held responsible.</p>

LOCATIONS OF NCCT INSTITUTES



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